

Compton Accounting LLC  
301 S Depot St  
Altona, IL 61414  
844-484-8881

August 08, 2023

Galva Public Library District  
120 NW 3rd Ave.  
Galva, IL 61434

To the Board of Directors:

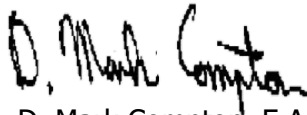
We have compiled the accompanying balance sheet of Galva Public Library District as of July 31, 2023, and the related statements of income and retained earnings for the period then ended under the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations, and applied with the standards set forth by the National Society of Public Accountants.

Our preparation is limited to presenting in the form of financial statements information that is the representation of management. We have compiled and reviewed the information but our preparation was substantially less in scope than in preparation in full conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulation. We have performed compilation engagements in accordance with statements on standards for Accounting and Review services promulgated by the Accounting and Review Services of the AICPA. We have not audited or reviewed the accompanying financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management, and, accordingly, do not express an opinion or any other form of assurance on them.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Based on our analysis, we are not aware of any material modifications that should be made to the accompanying financial statements in order for the statements to be in conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations.

Respectfully,



D. Mark Compton, E.A.  
Compton Accounting LLC

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of July 31, 2023**

	<b>Assets</b>	
	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Assets</u></b>		
Petty Cash	\$ 0.00	\$ 40.00
Galva Bank Checking 814-415	226,496.18	314,845.59
Working Cash Fund - IL Funds	4,981.65	10,059.80
CSB Savings #320180	0.00	5,004.18
SBT Savings #74712 - Working Cash	0.00	34,946.49
CSB CD #12550 - 10/11/24	0.00	108,172.83
CSB Special Reserve CD #22166 10/12/23	0.00	127,354.61
CSB Don Best CD #22167 10/12/23	0.00	28,311.68
	<u>231,477.83</u>	<u>628,735.18</u>
<b>Total Current Assets</b>		
<b><u>Property and Equipment</u></b>		
Office Equipment	0.00	1,008.32
	<u>0.00</u>	<u>1,008.32</u>
<b>Net Property and Equipment</b>		
	<u>0.00</u>	<u>1,008.32</u>
<b>Total Assets</b>		
	<u>\$ 231,477.83</u>	<u>\$ 629,743.50</u>

*See Accountants' Compilation Report*

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of July 31, 2023**

**Liabilities and Stockholders' Equity**

	<u>Change from Prior Period</u>	<u>Current Period Balance</u>
<b><u>Current Liabilities</u></b>		
<b>Total Current Liabilities</b>	0.00	0.00
<b>Total Liabilities</b>	0.00	0.00
<b><u>Equity</u></b>		
Retained Earnings	0.00	398,265.67
Net Income (Loss)	231,477.83	231,477.83
<b>Total Equity</b>	231,477.83	629,743.50
<b>Total Liabilities and Equity</b>	\$ 231,477.83	\$ 629,743.50

**Galva Public Library District  
Income Statement - Tax Basis  
For the Month Ended July 31, 2023**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
<b>Revenue</b>							
Book Sale	\$ 550.00	\$ 23.05	\$ 22.75	\$ 45.76	\$ 23.05	\$ 22.75	\$ 45.76
Donations	4,000.00	157.80	0.00	333.26	157.80	0.00	333.26
Faxes	550.00	11.00	20.00	45.76	11.00	20.00	45.76
Fines	1,000.00	0.00	0.00	83.26	0.00	0.00	83.26
Henry Co. Collector Taxes	389,532.00	245,937.73	237,126.37	194,766.00	245,937.73	237,126.37	194,766.00
Knox Co. Collector Taxes	53,118.00	11,957.64	27,213.21	26,559.00	11,957.64	27,213.21	26,559.00
Lost/Damaged Book/DVD	550.00	0.00	0.00	45.76	0.00	0.00	45.76
Memorials/Gifts	4,500.00	0.00	0.00	375.00	0.00	0.00	375.00
Misc Income	500.00	0.00	0.00	41.63	0.00	0.00	41.63
Other Interest Income	1,000.00	91.73	28.26	83.26	91.73	28.26	83.26
Photocopies	1,100.00	159.80	62.40	91.63	159.80	62.40	91.63
Private Order	500.00	3.59	14.37	41.63	3.59	14.37	41.63
Reimbursements	500.00	0.00	2.00	41.63	0.00	2.00	41.63
SBT CD Interest	500.00	0.00	0.00	41.63	0.00	0.00	41.63
St of IL CPPRT	3,500.00	0.00	5,070.25	291.63	0.00	5,070.25	291.63
St of IL Per Cap Grant	3,500.00	4,917.65	0.00	291.63	4,917.65	0.00	291.63
Summer Reading Program	1,000.00	0.00	0.00	83.26	0.00	0.00	83.26
<b>Total Revenue</b>	<b>\$ 465,900.00</b>	<b>\$ 263,259.99</b>	<b>\$ 269,559.61</b>	<b>\$ 223,261.73</b>	<b>\$ 263,259.99</b>	<b>\$ 269,559.61</b>	<b>\$ 223,261.73</b>
<b>Salaries</b>							
Custodian	\$ 10,950.00	912.50	805.00	912.50	912.50	805.00	912.50
Librarian Salary	71,750.00	4,493.16	8,279.91	5,979.24	4,493.16	8,279.91	5,979.24

See Accountants' Compilation Report

**Galva Public Library District  
Income Statement - Tax Basis  
For the Month Ended July 31, 2023**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Library Assistants	92,500.00	10,315.50	10,179.00	7,708.37	10,315.50	10,179.00	7,708.37
Seasonal/Misc. Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Salaries</b>	<b>\$ 175,200.00</b>	<b>15,721.16</b>	<b>19,263.91</b>	<b>14,600.11</b>	<b>15,721.16</b>	<b>19,263.91</b>	<b>14,600.11</b>
<b><u>Operating Expenses</u></b>							
Audio Visual	\$ 6,000.00	86.96	155.15	500.00	86.96	155.15	500.00
Automation- Int./Comp. Maint.	29,000.00	6,509.41	3,356.03	2,416.74	6,509.41	3,356.03	2,416.74
Bookkeeping	2,000.00	250.00	225.00	166.74	250.00	225.00	166.74
Books	28,500.00	1,168.23	1,292.42	2,375.00	1,168.23	1,292.42	2,375.00
Building Maint. & Equip.	40,100.00	234.20	532.95	3,341.74	234.20	532.95	3,341.74
Contingency Fund	15,000.00	0.00	0.00	1,250.00	0.00	0.00	1,250.00
Employer FICA Expense	13,900.00	1,202.68	1,473.70	1,158.37	1,202.68	1,473.70	1,158.37
Furniture/Fixtures	6,000.00	0.00	0.00	500.00	0.00	0.00	500.00
Heat - Light	5,500.00	401.86	535.00	458.37	401.86	535.00	458.37
IMRF Expense	25,000.00	1,551.85	2,217.68	2,083.37	1,551.85	2,217.68	2,083.37
Insurance	4,800.00	0.00	0.00	400.00	0.00	0.00	400.00
Insurance Fund	45,000.00	0.00	0.00	3,750.00	0.00	0.00	3,750.00
Insurance- Health/Life	34,000.00	3,267.46	2,797.98	2,833.37	3,267.46	2,797.98	2,833.37
Legal and Audit	6,800.00	0.00	0.00	566.74	0.00	0.00	566.74
Magazines/Periodicals	3,350.00	0.00	0.00	279.24	0.00	0.00	279.24
Marketing/Public Relations	1,500.00	27.00	0.00	125.00	27.00	0.00	125.00
Mileage/Travel/Dues	2,000.00	104.80	0.00	166.74	104.80	0.00	166.74
Miscellaneous Expenses	10,000.00	0.00	184.00	833.37	0.00	184.00	833.37
Office Exp./Postage/Mailings	1,500.00	25.20	90.48	125.00	25.20	90.48	125.00
Operating Supplies	6,700.00	200.09	495.04	558.37	200.09	495.04	558.37
Printing Expense	900.00	0.00	0.00	75.00	0.00	0.00	75.00
Refuse	300.00	81.00	75.00	25.00	81.00	75.00	25.00

See Accountants' Compilation Report

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended July 31, 2023**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Repair & Maintenance	7,500.00	222.32	82.44	625.00	222.32	82.44	625.00
Special Program Expense	3,950.00	617.44	428.97	329.24	617.44	428.97	329.24
Special Reserve Fund Exp	10,500.00	0.00	0.00	875.00	0.00	0.00	875.00
Telephone	1,100.00	110.50	146.72	91.74	110.50	146.72	91.74
Water - Sewer	<u>600.00</u>	<u>0.00</u>	<u>0.00</u>	<u>50.00</u>	<u>0.00</u>	<u>0.00</u>	<u>50.00</u>
<b>Total Operating Expenses</b>	<b>\$ 311,500.00</b>	<b>16,061.00</b>	<b>14,088.56</b>	<b>25,959.14</b>	<b>16,061.00</b>	<b>14,088.56</b>	<b>25,959.14</b>
<b>Total Operating Expenses</b>	<b><u>\$ 486,700.00</u></b>	<b><u>31,782.16</u></b>	<b><u>33,352.47</u></b>	<b><u>40,559.25</u></b>	<b><u>31,782.16</u></b>	<b><u>33,352.47</u></b>	<b><u>40,559.25</u></b>
<b>Net Income (Loss)</b>	<b><u>\$ (20,800.00)</u></b>	<b><u>\$ 231,477.83</u></b>	<b><u>\$ 236,207.14</u></b>	<b><u>\$ 182,702.48</u></b>	<b><u>\$ 231,477.83</u></b>	<b><u>\$ 236,207.14</u></b>	<b><u>\$ 182,702.48</u></b>

See Accountants' Compilation Report

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2023**

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
<b>Sales</b>													
Book Sale	\$ 23.05	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	23.05
Donations	157.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	157.80
Faxes	11.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.00
Henry Co. Collector Taxes	245,937.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	245,937.73
Knox Co. Collector Taxes	11,957.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,957.64
Other Interest Income	91.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	91.73
Photocopies	159.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	159.80
Private Order	3.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.59
St of IL Per Cap Grant	4,917.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,917.65
<b>Total Sales</b>	<b>263,259.99</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>263,259.99</b>
<b>Gross Profit</b>	<b>263,259.99</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>263,259.99</b>
<b>Operating Expenses</b>													
Audio Visual	86.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	86.96
Automation- Int./Comp. Maint.	6,509.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,509.41
Bookkeeping	250.00	375.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	625.00
Books	1,168.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,168.23
Building Maint. & Equip.	234.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	234.20
Custodian	912.50	474.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,387.00
Employer FICA Expense	1,202.68	580.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,783.62
Heat - Light	401.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	401.86
IMRF Expense	1,551.85	779.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,331.22
Insurance- Health/Life	3,267.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,267.46
Librarian Salary	4,493.16	2,246.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,739.74
Library Assistants	10,315.50	4,873.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,188.63
Marketing/Public Relations	27.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.00
Mileage/Travel/Dues	104.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	104.80
Office Exp./Postage/Mailings	25.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.20
Operating Supplies	200.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.09
Refuse	81.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81.00
Repair & Maintenance	222.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	222.32
Special Program Expense	617.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	617.44
Telephone	110.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	110.50
<b>Total Operating Expenses</b>	<b>31,782.16</b>	<b>9,329.52</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>41,111.68</b>
<b>Operating Income (Loss)</b>	<b>231,477.83</b>	<b>(9,329.52)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>222,148.31</b>
<b>Other Income (Expenses)</b>													

*See Accountants' Compilation Report*

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2023**

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
<b>Total Other Income (Expenses)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Income (Loss) Before Taxes</b>	231,477.83	(9,329.52)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	222,148.31
<b>Net Income (Loss)</b>	<u>\$ 231,477.83</u>	<u>\$ (9,329.52)</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 222,148.31</u>

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Compton Accounting LLC  
301 S Depot St  
Altona, IL 61414  
844-484-8881

September 01, 2023

Galva Public Library District  
120 NW 3rd Ave.  
Galva, IL 61434

To the Board of Directors:

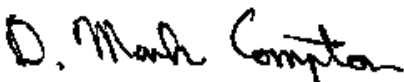
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Our preparation is limited to presenting in the form of financial statements information that is the representation of management. We have compiled and reviewed the information but our preparation was substantially less in scope than in preparation in full conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulation. We have performed compilation engagements in accordance with statements on standards for Accounting and Review services promulgated by the Accounting and Review Services of the AICPA. We have not audited or reviewed the accompanying financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management, and, accordingly, do not express an opinion or any other form of assurance on them.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Based on our analysis, we are not aware of any material modifications that should be made to the accompanying financial statements in order for the statements to be in conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations.

Respectfully,



D. Mark Compton, E.A.  
Compton Accounting LLC

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of August 31, 2023**

	<b>Assets</b>	
	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Assets</u></b>		
Petty Cash	\$ 0.00	\$ 40.00
Galva Bank Checking 814-415	(12,065.24)	302,780.35
Working Cash Fund - IL Funds	0.00	10,059.80
CSB Savings #320180	0.00	5,004.18
SBT Savings #74712 - Working Cash	0.00	34,946.49
CSB CD #12550 - 10/11/24	0.00	108,172.83
CSB Special Reserve CD #22166 10/12/23	0.00	127,354.61
CSB Don Best CD #22167 10/12/23	0.00	28,311.68
<b>Total Current Assets</b>	<b>(12,065.24)</b>	<b>616,669.94</b>
<b><u>Property and Equipment</u></b>		
Office Equipment	0.00	1,008.32
<b>Net Property and Equipment</b>	<b>0.00</b>	<b>1,008.32</b>
<b>Total Assets</b>	<b>\$ (12,065.24)</b>	<b>\$ 617,678.26</b>

*See Accountants' Compilation Report*

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of August 31, 2023**

**Liabilities and Stockholders' Equity**

	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Liabilities</u></b>		
<b>Total Current Liabilities</b>	0.00	0.00
<b>Total Liabilities</b>	0.00	0.00
<b><u>Equity</u></b>		
Retained Earnings	0.00	398,265.67
Net Income (Loss)	(12,065.24)	219,412.59
<b>Total Equity</b>	(12,065.24)	617,678.26
<b>Total Liabilities and Equity</b>	\$ (12,065.24)	\$ 617,678.26

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended August 31, 2023**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
<b>Revenue</b>							
Book Sale	\$ 550.00	\$ 25.03	\$ 24.06	\$ 45.84	\$ 48.08	\$ 46.81	\$ 91.60
Donations	4,000.00	370.00	0.00	333.34	527.80	0.00	666.60
Faxes	550.00	23.00	48.00	45.84	34.00	68.00	91.60
Fines	1,000.00	0.00	0.00	83.34	0.00	0.00	166.60
Henry Co. Collector Taxes	441,100.00	0.00	0.00	0.00	245,937.73	237,126.37	220,550.00
Knox Co. Collector Taxes	60,150.00	16,537.29	1,775.16	0.00	28,494.93	28,988.37	30,075.00
Lost/Damaged Book/DVD	550.00	0.00	15.00	45.84	0.00	15.00	91.60
Memorials/Gifts	4,500.00	0.00	20.00	375.00	0.00	20.00	750.00
Misc Income	500.00	0.00	0.00	41.67	0.00	0.00	83.30
Other Interest Income	1,500.00	27.54	28.31	125.00	119.27	56.57	250.00
Photocopies	1,350.00	87.35	75.15	112.50	247.15	137.55	225.00
Private Order	500.00	0.00	48.95	41.67	3.59	63.32	83.30
Reimbursements	500.00	30.00	39.03	41.67	30.00	41.03	83.30
SBT CD Interest	250.00	0.00	0.00	20.84	0.00	0.00	41.60
St of IL CPPRT	3,500.00	0.00	0.00	291.67	0.00	5,070.25	583.30
St of IL Per Cap Grant	3,500.00	0.00	0.00	291.67	4,917.65	0.00	583.30
Summer Reading Program	1,000.00	0.00	0.00	83.34	0.00	0.00	166.60
<b>Total Revenue</b>	<b>\$ 525,000.00</b>	<b>\$ 17,100.21</b>	<b>\$ 2,073.66</b>	<b>\$ 1,979.23</b>	<b>\$ 280,360.20</b>	<b>\$ 271,633.27</b>	<b>\$ 254,582.70</b>
<b>Salaries</b>							
Custodian	\$ 13,000.00	912.50	700.00	1,083.33	1,825.00	1,505.00	2,166.70
Librarian Salary	81,500.00	4,493.16	10,363.24	6,791.66	8,986.32	18,643.15	13,583.40

See Accountants' Compilation Report

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended August 31, 2023**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Library Assistants	100,000.00	9,599.76	9,017.50	8,333.33	19,915.26	19,196.50	16,666.70
Seasonal/Misc. Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Salaries</b>	<b>\$ 194,500.00</b>	<b>15,005.42</b>	<b>20,080.74</b>	<b>16,208.32</b>	<b>30,726.58</b>	<b>39,344.65</b>	<b>32,416.80</b>
<b><u>Operating Expenses</u></b>							
Audio Visual	\$ 7,000.00	44.08	157.17	583.33	131.04	312.32	1,166.70
Automation- Int./Comp. Maint.	29,000.00	1,458.14	951.78	2,416.66	7,967.55	4,307.81	4,833.40
Bookkeeping	2,000.00	375.00	225.00	166.66	625.00	450.00	333.40
Books	31,500.00	1,467.38	1,723.46	2,625.00	2,635.61	3,015.88	5,250.00
Building Maint. & Equip.	40,100.00	3,595.30	461.83	3,341.66	3,829.50	994.78	6,683.40
Contingency Fund	15,000.00	0.00	0.00	1,250.00	0.00	0.00	2,500.00
Databases	0.00	0.00	6,081.06	0.00	0.00	6,081.06	0.00
Employer FICA Expense	15,600.00	1,147.91	1,536.15	1,300.00	2,350.59	3,009.85	2,600.00
Furniture/Fixtures	6,000.00	0.00	135.95	500.00	0.00	135.95	1,000.00
Heat - Light	6,825.00	518.02	535.00	568.75	919.88	1,070.00	1,137.50
IMRF Expense	26,000.00	1,530.97	2,707.48	2,166.66	3,082.82	4,925.16	4,333.40
Insurance	4,800.00	0.00	0.00	400.00	0.00	0.00	800.00
Insurance Fund	46,000.00	0.00	0.00	3,833.33	0.00	0.00	7,666.70
Insurance- Health/Life	40,000.00	3,267.46	2,730.48	3,333.33	6,534.92	5,528.46	6,666.70
Legal and Audit	6,900.00	0.00	0.00	575.00	0.00	0.00	1,150.00
Magazines/Periodicals	4,000.00	70.00	0.00	333.33	70.00	0.00	666.70
Marketing/Public Relations	1,500.00	0.00	268.50	125.00	27.00	268.50	250.00
Mileage/Travel/Dues	2,000.00	35.00	80.00	166.66	139.80	80.00	333.40
Miscellaneous Expenses	12,000.00	0.00	0.00	1,000.00	0.00	184.00	2,000.00
Office Exp./Postage/Mailings	1,500.00	1.83	11.36	125.00	27.03	101.84	250.00
Operating Supplies	6,700.00	234.90	952.72	558.33	434.99	1,447.76	1,116.70
Printing Expense	900.00	63.00	51.00	75.00	63.00	51.00	150.00

See Accountants' Compilation Report

Galva Public Library District  
Income Statement - Tax Basis  
For the Month Ended August 31, 2023

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Refuse	350.00	0.00	0.00	29.16	81.00	75.00	58.40
Repair & Maintenance	7,500.00	88.48	390.19	625.00	310.80	472.63	1,250.00
Special Program Expense	4,925.00	32.00	499.81	410.41	649.44	928.78	820.90
Special Reserve Fund Exp	10,500.00	0.00	0.00	875.00	0.00	0.00	1,750.00
Telephone	1,200.00	110.50	148.59	100.00	221.00	295.31	200.00
Water - Sewer	<u>700.00</u>	<u>120.06</u>	<u>117.10</u>	<u>58.33</u>	<u>120.06</u>	<u>117.10</u>	<u>116.70</u>
Total Operating Expenses	\$ 330,500.00	14,160.03	19,764.63	27,541.60	30,221.03	33,853.19	55,084.00
Total Operating Expenses	<u>\$ 525,000.00</u>	<u>29,165.45</u>	<u>39,845.37</u>	<u>43,749.92</u>	<u>60,947.61</u>	<u>73,197.84</u>	<u>87,500.80</u>
Net Income (Loss)	<u>\$ 0.00</u>	<u>\$ (12,065.24)</u>	<u>\$ (37,771.71)</u>	<u>\$ (41,770.69)</u>	<u>\$ 219,412.59</u>	<u>\$ 198,435.43</u>	<u>\$ 167,081.90</u>

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**Galva Public Library District  
Income Statement  
12 Month Comparison for 2023**

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
<b>Sales</b>													
Book Sale	\$ 23.05	\$ 25.03	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	48.08
Donations	157.80	370.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	527.80
Faxes	11.00	23.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34.00
Henry Co. Collector Taxes	245,937.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	245,937.73
Knox Co. Collector Taxes	11,957.64	16,537.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,494.93
Other Interest Income	91.73	27.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	119.27
Photocopies	159.80	87.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	247.15
Private Order	3.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.59
Reimbursements	0.00	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00
St of IL Per Cap Grant	4,917.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,917.65
<b>Total Sales</b>	<b>263,259.99</b>	<b>17,100.21</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>280,360.20</b>
<b>Gross Profit</b>	<b>263,259.99</b>	<b>17,100.21</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>280,360.20</b>
<b>Operating Expenses</b>													
Audio Visual	86.96	44.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	131.04
Automation- Int./Comp. Maint.	6,509.41	1,458.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,967.55
Bookkeeping	250.00	375.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	625.00
Books	1,168.23	1,467.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,635.61
Building Maint. & Equip.	234.20	3,595.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,829.50
Custodian	912.50	912.50	511.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,336.00
Employer FICA Expense	1,202.68	1,147.91	577.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,927.59
Heat - Light	401.86	518.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	919.88
IMRF Expense	1,551.85	1,530.97	777.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,860.13
Insurance- Health/Life	3,267.46	3,267.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,534.92
Librarian Salary	4,493.16	4,493.16	2,246.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,232.90
Library Assistants	10,315.50	9,599.76	4,784.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,700.15
Magazines/Periodicals	0.00	70.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70.00
Marketing/Public Relations	27.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.00
Mileage/Travel/Dues	104.80	35.00	52.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	192.20
Office Exp./Postage/Mailings	25.20	1.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.03
Operating Supplies	200.09	234.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	434.99
Printing Expense	0.00	63.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.00
Refuse	81.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81.00
Repair & Maintenance	222.32	88.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	310.80
Special Program Expense	617.44	32.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	649.44
Telephone	110.50	110.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	221.00
Water - Sewer	0.00	120.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.06
<b>Total Operating Expenses</b>	<b>31,782.16</b>	<b>29,165.45</b>	<b>8,949.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>69,896.79</b>

*See Accountants' Compilation Report*

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2023**

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
<b>Operating Income (Loss)</b>	231,477.83	(12,065.24)	(8,949.18)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	210,463.41
<b>Other Income (Expenses)</b>													
<b>Total Other Income (Expenses)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Income (Loss) Before Taxes</b>	231,477.83	(12,065.24)	(8,949.18)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	210,463.41
<b>Net Income (Loss)</b>	<u>\$ 231,477.83</u>	<u>\$ (12,065.24)</u>	<u>\$ (8,949.18)</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 210,463.41</u>

*See Accountants' Compilation Report*

Compton Accounting LLC  
301 S Depot St  
Altona, IL 61414  
844-484-8881

October 06, 2023

Galva Public Library District  
120 NW 3rd Ave.  
Galva, IL 61434

To the Board of Directors:

We have compiled the accompanying balance sheet of Galva Public Library District as of September 30, 2023, and the related statements of income and retained earnings for the period then ended under the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations, and applied with the standards set forth by the National Society of Public Accountants.

Our preparation is limited to presenting in the form of financial statements information that is the representation of management. We have compiled and reviewed the information but our preparation was substantially less in scope than in preparation in full conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulation. We have performed compilation engagements in accordance with statements on standards for Accounting and Review services promulgated by the Accounting and Review Services of the AICPA. We have not audited or reviewed the accompanying financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management, and, accordingly, do not express an opinion or any other form of assurance on them.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Based on our analysis, we are not aware of any material modifications that should be made to the accompanying financial statements in order for the statements to be in conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations.

Respectfully,

A handwritten signature in black ink that reads "D. Mark Compton". The signature is written in a cursive, slightly slanted style.

D. Mark Compton, E.A.  
Compton Accounting LLC

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of September 30, 2023**

	<b>Assets</b>	
	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Assets</u></b>		
Petty Cash	\$ 0.00	\$ 40.00
Galva Bank Checking 814-415	(19,730.19)	283,050.16
Working Cash Fund - IL Funds	0.00	10,106.40
CSB Savings #320180	0.00	5,004.18
SBT Savings #74712 - Working Cash	0.00	34,946.49
CSB CD #12550 - 10/11/24	0.00	108,172.83
CSB Special Reserve CD #22166 10/12/23	0.00	127,354.61
CSB Don Best CD #22167 10/12/23	0.00	28,311.68
	(19,730.19)	596,986.35
<b><u>Property and Equipment</u></b>		
Office Equipment	0.00	1,008.32
	0.00	1,008.32
<b><u>Net Property and Equipment</u></b>		
	0.00	1,008.32
	<b>Total Assets</b>	<b>Total Assets</b>
	\$ (19,730.19)	\$ 597,994.67

*See Accountants' Compilation Report*

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of September 30, 2023**

**Liabilities and Stockholders' Equity**

	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Liabilities</u></b>		
<b>Total Current Liabilities</b>	0.00	0.00
<b>Total Liabilities</b>	0.00	0.00
<b><u>Equity</u></b>		
Retained Earnings	0.00	398,265.67
Net Income (Loss)	(19,730.19)	199,729.00
<b>Total Equity</b>	(19,730.19)	597,994.67
<b>Total Liabilities and Equity</b>	\$ (19,730.19)	\$ 597,994.67

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended September 30, 2023**

	06/30/24			Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget		
<b>Revenue</b>									
Book Sale	\$ 550.00	\$ 123.10	\$ 40.75	\$ 45.84	\$ 171.18	\$ 87.56	\$ 137.44		
Donations	4,000.00	515.00	331.89	333.34	1,042.80	331.89	999.94		
Faxes	550.00	24.00	42.00	45.84	58.00	110.00	137.44		
Fines	1,000.00	0.00	0.00	83.34	0.00	0.00	249.94		
Henry Co. Collector Taxes	441,100.00	0.00	0.00	0.00	245,937.73	237,126.37	220,550.00		
Knox Co. Collector Taxes	60,150.00	5,065.04	10,917.97	0.00	33,559.97	39,906.34	30,075.00		
Lost/Damaged Book/DVD	550.00	16.00	64.90	45.84	16.00	79.90	137.44		
Memorials/Gifts	4,500.00	0.00	0.00	375.00	0.00	20.00	1,125.00		
Misc Income	500.00	0.00	0.00	41.67	0.00	0.00	124.97		
Other Interest Income	1,500.00	25.66	23.79	125.00	191.53	80.36	375.00		
Photocopies	1,350.00	112.90	92.80	112.50	360.05	230.35	337.50		
Private Order	500.00	0.00	0.00	41.67	3.59	63.32	124.97		
Reimbursements	500.00	0.00	40.85	41.67	30.00	81.88	124.97		
SBT CD Interest	250.00	0.00	0.00	20.84	0.00	0.00	62.44		
St of IL CPPRT	3,500.00	0.00	0.00	291.67	0.00	5,070.25	874.97		
St of IL Per Cap Grant	3,500.00	0.00	0.00	291.67	4,917.65	0.00	874.97		
Summer Reading Program	1,000.00	0.00	0.00	83.34	0.00	0.00	249.94		
<b>Total Revenue</b>	<b>\$ 525,000.00</b>	<b>\$ 5,881.70</b>	<b>\$ 11,554.95</b>	<b>\$ 1,979.23</b>	<b>\$ 286,288.50</b>	<b>\$ 283,188.22</b>	<b>\$ 256,561.93</b>		
<b>Salaries</b>									
Custodian	\$ 13,000.00	985.50	910.00	1,083.33	2,810.50	2,415.00	3,250.03		
Librarian Salary	81,500.00	4,493.16	8,297.70	6,791.66	13,479.48	26,940.85	20,375.06		

See Accountants' Compilation Report

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended September 30, 2023**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Library Assistants	100,000.00	9,277.02	9,203.25	8,333.33	29,192.28	28,399.75	25,000.03
Seasonal/Misc. Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Salaries</b>	<b>\$ 194,500.00</b>	<b>14,755.68</b>	<b>18,410.95</b>	<b>16,208.32</b>	<b>45,482.26</b>	<b>57,755.60</b>	<b>48,625.12</b>
<b><u>Operating Expenses</u></b>							
Audio Visual	\$ 7,000.00	1,107.72	1,135.60	583.33	1,238.76	1,447.92	1,750.03
Automation- Int./Comp. Maint.	29,000.00	130.38	1,234.80	2,416.66	8,097.93	5,542.61	7,250.06
Bookkeeping	2,000.00	250.00	225.00	166.66	875.00	675.00	500.06
Books	31,500.00	1,757.89	2,077.58	2,625.00	4,393.50	5,093.46	7,875.00
Building Maint. & Equip.	40,100.00	100.00	7,282.25	3,341.66	3,929.50	8,277.03	10,025.06
Contingency Fund	15,000.00	0.00	0.00	1,250.00	0.00	0.00	3,750.00
Databases	0.00	0.00	150.00	0.00	0.00	6,231.06	0.00
Employer FICA Expense	15,600.00	1,128.81	1,408.46	1,300.00	3,479.40	4,418.31	3,900.00
Furniture/Fixtures	6,000.00	0.00	0.00	500.00	0.00	135.95	1,500.00
Heat - Light	6,825.00	487.82	629.00	568.75	1,407.70	1,699.00	1,706.25
IMRF Expense	26,000.00	1,522.16	2,543.29	2,166.66	4,604.98	7,468.45	6,500.06
Insurance	4,800.00	23.00	0.00	400.00	23.00	0.00	1,200.00
Insurance Fund	46,000.00	0.00	0.00	3,833.33	0.00	0.00	11,500.03
Insurance- Health/Life	40,000.00	3,339.62	1,142.04	3,333.33	9,874.54	6,670.50	10,000.03
Legal and Audit	6,900.00	0.00	0.00	575.00	0.00	0.00	1,725.00
Magazines/Periodicals	4,000.00	0.00	354.15	333.33	70.00	354.15	1,000.03
Marketing/Public Relations	1,500.00	160.50	268.00	125.00	187.50	536.50	375.00
Mileage/Travel/Dues	2,000.00	93.01	466.52	166.66	232.81	546.52	500.06
Miscellaneous Expenses	12,000.00	0.00	0.00	1,000.00	0.00	184.00	3,000.00
Office Exp./Postage/Mailings	1,500.00	36.12	11.90	125.00	63.15	113.74	375.00
Operating Supplies	6,700.00	258.11	307.19	558.33	693.10	1,754.95	1,675.03
Printing Expense	900.00	0.00	0.00	75.00	63.00	51.00	225.00

See Accountants' Compilation Report

Galva Public Library District  
Income Statement - Tax Basis  
For the Month Ended September 30, 2023

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Refuse	350.00	0.00	0.00	29.16	81.00	75.00	87.56
Repair & Maintenance	7,500.00	93.22	243.95	625.00	404.02	716.58	1,875.00
Special Program Expense	4,925.00	257.35	0.00	410.41	906.79	928.78	1,231.31
Special Reserve Fund Exp	10,500.00	0.00	0.00	875.00	0.00	0.00	2,625.00
Telephone	1,200.00	110.50	148.37	100.00	331.50	443.68	300.00
Water - Sewer	<u>700.00</u>	<u>0.00</u>	<u>0.00</u>	<u>58.33</u>	<u>120.06</u>	<u>117.10</u>	<u>175.03</u>
<b>Total Operating Expenses</b>	<b>\$ 330,500.00</b>	<b>10,856.21</b>	<b>19,628.10</b>	<b>27,541.60</b>	<b>41,077.24</b>	<b>53,481.29</b>	<b>82,625.60</b>
<b>Total Operating Expenses</b>	<b>\$ <u>525,000.00</u></b>	<b><u>25,611.89</u></b>	<b><u>38,039.05</u></b>	<b><u>43,749.92</u></b>	<b><u>86,559.50</u></b>	<b><u>111,236.89</u></b>	<b><u>131,250.72</u></b>
<b>Net Income (Loss)</b>	<b>\$ <u>0.00</u></b>	<b>\$ <u>(19,730.19)</u></b>	<b>\$ <u>(26,484.10)</u></b>	<b>\$ <u>(41,770.69)</u></b>	<b>\$ <u>199,729.00</u></b>	<b>\$ <u>171,951.33</u></b>	<b>\$ <u>125,311.21</u></b>

See Accountants' Compilation Report

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2023**

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
<b>Revenues</b>													
Book Sale	\$ 23.05	\$ 25.03	\$ 123.10	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	171.18
Donations	157.80	370.00	515.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,042.80
Faxes	11.00	23.00	24.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	58.00
Henry Co. Collector Taxes	245,937.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	245,937.73
Knox Co. Collector Taxes	11,957.64	16,537.29	5,065.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,559.97
Lost/Damaged Book/DVD	0.00	0.00	16.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.00
Other Interest Income	91.73	74.14	25.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	191.53
Photocopies	159.80	87.35	112.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	360.05
Private Order	3.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.59
Reimbursements	0.00	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00
St of IL Per Cap Grant	4,917.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,917.65
<b>Total Revenues</b>	<b>263,259.99</b>	<b>17,146.81</b>	<b>5,881.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>286,288.50</b>
<b>Gross Profit</b>	<b>263,259.99</b>	<b>17,146.81</b>	<b>5,881.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>286,288.50</b>
<b>Operating Expenses</b>													
Audio Visual	86.96	44.08	1,107.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,238.76
Automation- Int./Comp. Maint.	6,509.41	1,458.14	130.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,097.93
Bookkeeping	250.00	375.00	250.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,125.00
Books	1,168.23	1,467.38	1,757.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,393.50
Building Maint. & Equip.	234.20	3,595.30	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,929.50
Custodian	912.50	912.50	985.50	474.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,285.00
Employer FICA Expense	1,202.68	1,147.91	1,128.81	581.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,060.98
Heat - Light	401.86	518.02	487.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,407.70
IMRF Expense	1,551.85	1,530.97	1,522.16	734.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,339.87
Insurance	0.00	0.00	23.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23.00
Insurance- Health/Life	3,267.46	3,267.46	3,339.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,874.54
Librarian Salary	4,493.16	4,493.16	4,493.16	2,246.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,726.06
Library Assistants	10,315.50	9,599.76	9,277.02	4,881.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,073.79
Magazines/Periodicals	0.00	70.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70.00
Marketing/Public Relations	27.00	0.00	160.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	187.50
Mileage/Travel/Dues	104.80	35.00	93.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	232.81
Office Exp./Postage/Mailings	25.20	1.83	36.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.15
Operating Supplies	200.09	234.90	258.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	693.10
Printing Expense	0.00	63.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.00
Refuse	81.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81.00
Repair & Maintenance	222.32	88.48	93.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	404.02
Special Program Expense	617.44	32.00	257.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	906.79
Telephone	110.50	110.50	110.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	331.50
Water - Sewer	0.00	120.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.06

*See Accountants' Compilation Report*

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2023**

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
<b>Total Operating Expenses</b>	31,782.16	29,165.45	25,611.89	9,169.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	95,728.56
<b>Operating Income (Loss)</b>	231,477.83	(12,018.64)	(19,730.19)	(9,169.06)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	190,559.94
<b>Other Income (Expenses)</b>													
<b>Total Other Income (Expenses)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Income (Loss) Before Taxes</b>	231,477.83	(12,018.64)	(19,730.19)	(9,169.06)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	190,559.94
<b>Net Income (Loss)</b>	<u>\$ 231,477.83</u>	<u>\$ (12,018.64)</u>	<u>\$ (19,730.19)</u>	<u>\$ (9,169.06)</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 190,559.94</u>

*See Accountants' Compilation Report*

Compton Accounting LLC  
301 S Depot St  
Altona, IL 61414  
844-484-8881

November 10, 2023

Galva Public Library District  
120 NW 3rd Ave.  
Galva, IL 61434

To the Board of Directors:

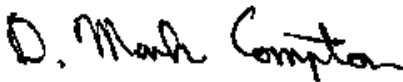
We have compiled the accompanying balance sheet of Galva Public Library District as of October 31, 2023, and the related statements of income and retained earnings for the period then ended under the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations, and applied with the standards set forth by the National Society of Public Accountants.

Our preparation is limited to presenting in the form of financial statements information that is the representation of management. We have compiled and reviewed the information but our preparation was substantially less in scope than in preparation in full conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulation. We have performed compilation engagements in accordance with statements on standards for Accounting and Review services promulgated by the Accounting and Review Services of the AICPA. We have not audited or reviewed the accompanying financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management, and, accordingly, do not express an opinion or any other form of assurance on them.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Based on our analysis, we are not aware of any material modifications that should be made to the accompanying financial statements in order for the statements to be in conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations.

Respectfully,

A handwritten signature in black ink that reads "D. Mark Compton". The signature is written in a cursive, slightly slanted style.

D. Mark Compton, E.A.  
Compton Accounting LLC

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of October 31, 2023**

	<b>Assets</b>	
	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Assets</u></b>		
Petty Cash	\$ 0.00	\$ 40.00
Galva Bank Checking 814-415	127,130.71	410,180.87
Working Cash Fund - IL Funds	0.00	10,106.40
CSB Savings #320180	0.00	5,004.43
SBT Savings #74712 - Working Cash	0.00	34,946.49
CSB CD #12550 - 10/11/24	0.00	108,172.83
CSB Special Reserve CD #22166 10/12/23	0.00	127,354.61
CSB Don Best CD #22167 10/12/23	0.00	28,311.68
	<u>127,130.71</u>	<u>724,117.31</u>
<b><u>Property and Equipment</u></b>		
Office Equipment	0.00	1,008.32
	<u>0.00</u>	<u>1,008.32</u>
<b><u>Net Property and Equipment</u></b>		
	<u>0.00</u>	<u>1,008.32</u>
<b><u>Total Assets</u></b>		
	<u>\$ 127,130.71</u>	<u>\$ 725,125.63</u>

*See Accountants' Compilation Report*

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of October 31, 2023**

**Liabilities and Stockholders' Equity**

	<u>Change from Prior Period</u>	<u>Current Period Balance</u>
<b><u>Current Liabilities</u></b>		
<b>Total Current Liabilities</b>	0.00	0.00
<b>Total Liabilities</b>	0.00	0.00
<b><u>Equity</u></b>		
Retained Earnings	0.00	398,265.67
Net Income (Loss)	127,130.71	326,859.96
<b>Total Equity</b>	127,130.71	725,125.63
<b>Total Liabilities and Equity</b>	\$ 127,130.71	\$ 725,125.63

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended October 31, 2023**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
<b>Revenue</b>							
Book Sale	\$ 550.00	\$ 45.14	\$ 19.40	\$ 45.84	\$ 216.32	\$ 106.96	\$ 183.28
Donations	4,000.00	50.00	60.00	333.34	1,092.80	391.89	1,333.28
Faxes	550.00	33.00	71.72	45.84	91.00	181.72	183.28
Fines	1,000.00	0.00	0.00	83.34	0.00	0.00	333.28
Henry Co. Collector Taxes	441,100.00	166,078.77	153,971.57	220,550.00	412,016.50	391,097.94	441,100.00
Knox Co. Collector Taxes	60,150.00	9,242.87	671.31	30,075.00	42,802.84	40,577.65	60,150.00
Lost/Damaged Book/DVD	550.00	9.57	12.00	45.84	25.57	91.90	183.28
Memorials/Gifts	4,500.00	0.00	0.00	375.00	0.00	20.00	1,500.00
Misc Income	500.00	0.00	4.00	41.67	0.00	4.00	166.64
Other Interest Income	1,500.00	36.59	35.50	125.00	228.37	115.86	500.00
Photocopies	1,350.00	63.90	115.00	112.50	423.95	345.35	450.00
Private Order	500.00	0.00	16.89	41.67	3.59	80.21	166.64
Reimbursements	500.00	29.17	0.00	41.67	59.17	81.88	166.64
SBT CD Interest	250.00	0.00	0.00	20.84	0.00	0.00	83.28
St of IL CPPRT	3,500.00	0.00	2,328.25	291.67	0.00	7,398.50	1,166.64
St of IL Per Cap Grant	3,500.00	0.00	0.00	291.67	4,917.65	0.00	1,166.64
Summer Reading Program	1,000.00	0.00	0.00	83.34	0.00	0.00	333.28
<b>Total Revenue</b>	<b>\$ 525,000.00</b>	<b>\$ 175,589.01</b>	<b>\$ 157,305.64</b>	<b>\$ 252,604.23</b>	<b>\$ 461,877.76</b>	<b>\$ 440,493.86</b>	<b>\$ 509,166.16</b>
 <b>Salaries</b>							
Custodian	\$ 13,000.00	876.00	875.00	1,083.33	3,686.50	3,290.00	4,333.36
Librarian Salary	81,500.00	4,493.16	4,166.66	6,791.66	17,972.64	31,107.51	27,166.72

See Accountants' Compilation Report

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended October 31, 2023**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Library Assistants	100,000.00	9,686.27	9,026.25	8,333.33	38,878.55	37,426.00	33,333.36
Seasonal/Misc. Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Salaries</b>	<b>\$ 194,500.00</b>	<b>15,055.43</b>	<b>14,067.91</b>	<b>16,208.32</b>	<b>60,537.69</b>	<b>71,823.51</b>	<b>64,833.44</b>
<b><u>Operating Expenses</u></b>							
Advertising & Donations	\$ 0.00	25.00	0.00	0.00	25.00	0.00	0.00
Audio Visual	7,000.00	61.98	22.78	583.33	1,300.74	1,470.70	2,333.36
Automation- Int./Comp. Maint.	29,000.00	702.68	7,085.94	2,416.66	8,800.61	12,628.55	9,666.72
Bookkeeping	2,000.00	250.00	225.00	166.66	1,125.00	900.00	666.72
Books	31,500.00	2,739.27	1,657.52	2,625.00	7,132.77	6,750.98	10,500.00
Building Maint. & Equip.	40,100.00	20,948.96	535.00	3,341.66	24,878.46	8,812.03	13,366.72
Contingency Fund	15,000.00	0.00	0.00	1,250.00	0.00	0.00	5,000.00
Databases	0.00	0.00	(6,231.06)	0.00	0.00	0.00	0.00
Employer FICA Expense	15,600.00	1,151.72	1,076.20	1,300.00	4,631.12	5,494.51	5,200.00
Furniture/Fixtures	6,000.00	0.00	0.00	500.00	0.00	135.95	2,000.00
Heat - Light	6,825.00	453.05	629.00	568.75	1,860.75	2,328.00	2,275.00
IMRF Expense	26,000.00	1,469.81	1,914.40	2,166.66	6,074.79	9,382.85	8,666.72
Insurance	4,800.00	0.00	0.00	400.00	23.00	0.00	1,600.00
Insurance Fund	46,000.00	0.00	0.00	3,833.33	0.00	0.00	15,333.36
Insurance- Health/Life	40,000.00	3,267.46	3,328.98	3,333.33	13,142.00	9,999.48	13,333.36
Legal and Audit	6,900.00	0.00	1,500.00	575.00	0.00	1,500.00	2,300.00
Magazines/Periodicals	4,000.00	904.99	828.00	333.33	974.99	1,182.15	1,333.36
Marketing/Public Relations	1,500.00	0.00	0.00	125.00	187.50	536.50	500.00
Mileage/Travel/Dues	2,000.00	0.00	0.00	166.66	232.81	546.52	666.72
Miscellaneous Expenses	12,000.00	0.00	0.00	1,000.00	0.00	184.00	4,000.00
Office Exp./Postage/Mailings	1,500.00	29.59	11.36	125.00	92.74	125.10	500.00
Operating Supplies	6,700.00	328.04	324.07	558.33	1,021.14	2,079.02	2,233.36

See Accountants' Compilation Report

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended October 31, 2023**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Printing Expense	900.00	0.00	0.00	75.00	63.00	51.00	300.00
Refuse	350.00	81.00	81.00	29.16	162.00	156.00	116.72
Repair & Maintenance	7,500.00	764.60	0.00	625.00	1,168.62	716.58	2,500.00
Special Program Expense	4,925.00	0.00	39.97	410.41	906.79	968.75	1,641.72
Special Reserve Fund Exp	10,500.00	0.00	0.00	875.00	0.00	0.00	3,500.00
Telephone	1,200.00	110.50	110.50	100.00	442.00	554.18	400.00
Water - Sewer	<u>700.00</u>	<u>114.22</u>	<u>117.10</u>	<u>58.33</u>	<u>234.28</u>	<u>234.20</u>	<u>233.36</u>
<b>Total Operating Expenses</b>	<b>\$ 330,500.00</b>	<b>33,402.87</b>	<b>13,255.76</b>	<b>27,541.60</b>	<b>74,480.11</b>	<b>66,737.05</b>	<b>110,167.20</b>
<b>Total Operating Expenses</b>	<b><u>\$ 525,000.00</u></b>	<b><u>48,458.30</u></b>	<b><u>27,323.67</u></b>	<b><u>43,749.92</u></b>	<b><u>135,017.80</u></b>	<b><u>138,560.56</u></b>	<b><u>175,000.64</u></b>
<b>Net Income (Loss)</b>	<b><u>\$ 0.00</u></b>	<b><u>\$ 127,130.71</u></b>	<b><u>\$ 129,981.97</u></b>	<b><u>\$ 208,854.31</u></b>	<b><u>\$ 326,859.96</u></b>	<b><u>\$ 301,933.30</u></b>	<b><u>\$ 334,165.52</u></b>

See Accountants' Compilation Report

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2023**

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
<b>Revenues</b>													
Book Sale	\$ 23.05	\$ 25.03	\$ 123.10	\$ 45.14	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	216.32
Donations	157.80	370.00	515.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,092.80
Faxes	11.00	23.00	24.00	33.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	91.00
Henry Co. Collector Taxes	245,937.73	0.00	0.00	166,078.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	412,016.50
Knox Co. Collector Taxes	11,957.64	16,537.29	5,065.04	9,242.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42,802.84
Lost/Damaged Book/DVD	0.00	0.00	16.00	9.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.57
Other Interest Income	91.73	74.14	25.91	36.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	228.37
Photocopies	159.80	87.35	112.90	63.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	423.95
Private Order	3.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.59
Reimbursements	0.00	30.00	0.00	29.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59.17
St of IL Per Cap Grant	4,917.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,917.65
<b>Total Revenues</b>	<b>263,259.99</b>	<b>17,146.81</b>	<b>5,881.95</b>	<b>175,589.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>461,877.76</b>
<b>Gross Profit</b>	<b>263,259.99</b>	<b>17,146.81</b>	<b>5,881.95</b>	<b>175,589.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>461,877.76</b>
<b>Operating Expenses</b>													
Advertising & Donations	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
Audio Visual	86.96	44.08	1,107.72	61.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,300.74
Automation- Int./Comp. Maint.	6,509.41	1,458.14	130.38	702.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,800.61
Bookkeeping	250.00	375.00	250.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,125.00
Books	1,168.23	1,467.38	1,757.89	2,739.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,132.77
Building Maint. & Equip.	234.20	3,595.30	100.00	20,948.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,878.46
Custodian	912.50	912.50	985.50	876.00	511.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,197.50
Employer FICA Expense	1,202.68	1,147.91	1,128.81	1,151.72	639.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,271.07
Heat - Light	401.86	518.02	487.82	453.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,860.75
IMRF Expense	1,551.85	1,530.97	1,522.16	1,469.81	819.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,894.66
Insurance	0.00	0.00	23.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23.00
Insurance- Health/Life	3,267.46	3,267.46	3,339.62	3,267.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,142.00
Librarian Salary	4,493.16	4,493.16	4,493.16	4,493.16	2,246.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,219.22
Library Assistants	10,315.50	9,599.76	9,277.02	9,686.27	5,607.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,486.06
Magazines/Periodicals	0.00	70.00	0.00	904.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	974.99
Marketing/Public Relations	27.00	0.00	160.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	187.50
Mileage/Travel/Dues	104.80	35.00	93.01	0.00	48.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	281.67
Office Exp./Postage/Mailings	25.20	1.83	36.12	29.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	92.74
Operating Supplies	200.09	234.90	258.11	328.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,021.14
Printing Expense	0.00	63.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.00
Refuse	81.00	0.00	0.00	81.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	162.00
Repair & Maintenance	222.32	88.48	93.22	764.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,168.62
Special Program Expense	617.44	32.00	257.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	906.79
Telephone	110.50	110.50	110.50	110.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	442.00

*See Accountants' Compilation Report*

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2023**

	<b>07/31/23</b>	<b>08/31/23</b>	<b>09/30/23</b>	<b>10/31/23</b>	<b>11/30/23</b>	<b>12/31/23</b>	<b>01/31/24</b>	<b>02/29/24</b>	<b>03/31/24</b>	<b>04/30/24</b>	<b>05/31/24</b>	<b>06/30/24</b>	<b>Total</b>
Water - Sewer	0.00	120.06	0.00	114.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	234.28
<b>Total Operating Expenses</b>	<u>31,782.16</u>	<u>29,165.45</u>	<u>25,611.89</u>	<u>48,458.30</u>	<u>9,873.77</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>144,891.57</u>
<b>Operating Income (Loss)</b>	<u>231,477.83</u>	<u>(12,018.64)</u>	<u>(19,729.94)</u>	<u>127,130.71</u>	<u>(9,873.77)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>316,986.19</u>
<b>Other Income (Expenses)</b>													
<b>Total Other Income (Expenses)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income (Loss) Before Taxes</b>	<u>231,477.83</u>	<u>(12,018.64)</u>	<u>(19,729.94)</u>	<u>127,130.71</u>	<u>(9,873.77)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>316,986.19</u>
<b>Net Income (Loss)</b>	<u>\$ 231,477.83</u>	<u>\$ (12,018.64)</u>	<u>\$ (19,729.94)</u>	<u>\$ 127,130.71</u>	<u>\$ (9,873.77)</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 316,986.19</u>

*See Accountants' Compilation Report*

Compton Accounting LLC  
301 S Depot St  
Altona, IL 61414  
844-484-8881

December 11, 2023

Galva Public Library District  
120 NW 3rd Ave.  
Galva, IL 61434

To the Board of Directors:

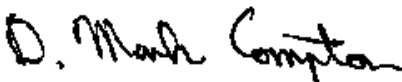
We have compiled the accompanying balance sheet of Galva Public Library District as of November 30, 2023, and the related statements of income and retained earnings for the period then ended under the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations, and applied with the standards set forth by the National Society of Public Accountants.

Our preparation is limited to presenting in the form of financial statements information that is the representation of management. We have compiled and reviewed the information but our preparation was substantially less in scope than in preparation in full conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulation. We have performed compilation engagements in accordance with statements on standards for Accounting and Review services promulgated by the Accounting and Review Services of the AICPA. We have not audited or reviewed the accompanying financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management, and, accordingly, do not express an opinion or any other form of assurance on them.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Based on our analysis, we are not aware of any material modifications that should be made to the accompanying financial statements in order for the statements to be in conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations.

Respectfully,



D. Mark Compton, E.A.  
Compton Accounting LLC

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of November 30, 2023**

	<b>Assets</b>	
	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Assets</u></b>		
Petty Cash	\$ 0.00	\$ 40.00
Galva Bank Checking 814-415	(19,427.08)	390,753.79
Working Cash Fund - IL Funds	0.00	10,199.86
CSB Savings #320180	0.00	5,004.43
SBT Savings #74712 - Working Cash	0.00	34,960.29
CSB CD #12550 - 10/11/24	0.00	108,172.83
CSB Special Reserve CD #22166 10/12/23	0.00	127,354.61
CSB Don Best CD #22167 10/12/23	0.00	28,311.68
	(19,427.08)	704,797.49
<b><u>Property and Equipment</u></b>		
Office Equipment	0.00	1,008.32
	0.00	1,008.32
<b><u>Net Property and Equipment</u></b>		
	0.00	1,008.32
	<b>Total Assets</b>	<b>Total Assets</b>
	\$ (19,427.08)	\$ 705,805.81

*See Accountants' Compilation Report*

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of November 30, 2023**

**Liabilities and Stockholders' Equity**

	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Liabilities</u></b>		
<b>Total Current Liabilities</b>	0.00	0.00
<b>Total Liabilities</b>	0.00	0.00
<b><u>Equity</u></b>		
Retained Earnings	0.00	398,265.67
Net Income (Loss)	(19,427.08)	307,540.14
<b>Total Equity</b>	(19,427.08)	705,805.81
<b>Total Liabilities and Equity</b>	\$ (19,427.08)	\$ 705,805.81

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended November 30, 2023**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
<b>Revenue</b>							
Book Sale	\$ 550.00	\$ 15.95	\$ 2.00	\$ 45.84	\$ 232.27	\$ 108.96	\$ 229.12
Donations	4,000.00	75.00	0.00	333.34	1,167.80	391.89	1,666.62
Faxes	550.00	22.00	22.00	45.84	113.00	203.72	229.12
Fines	1,000.00	0.00	0.00	83.34	0.00	0.00	416.62
Henry Co. Collector Taxes	441,100.00	9,446.46	0.00	0.00	421,462.96	391,097.94	441,100.00
Knox Co. Collector Taxes	60,150.00	86.95	0.00	0.00	42,889.79	40,577.65	60,150.00
Lost/Damaged Book/DVD	550.00	0.00	0.00	45.84	25.57	91.90	229.12
Memorials/Gifts	4,500.00	0.00	0.00	375.00	0.00	20.00	1,875.00
Misc Income	500.00	0.00	0.00	41.67	0.00	4.00	208.31
Other Interest Income	1,500.00	33.63	34.06	125.00	369.26	149.92	625.00
Photocopies	1,350.00	39.85	51.25	112.50	463.80	396.60	562.50
Private Order	500.00	0.00	15.80	41.67	3.59	96.01	208.31
Reimbursements	500.00	0.00	0.00	41.67	59.17	81.88	208.31
SBT CD Interest	250.00	0.00	0.00	20.84	0.00	0.00	104.12
St of IL CPPRT	3,500.00	0.00	0.00	291.67	0.00	7,398.50	1,458.31
St of IL Per Cap Grant	3,500.00	0.00	0.00	291.67	4,917.65	0.00	1,458.31
Summer Reading Program	1,000.00	0.00	0.00	83.34	0.00	0.00	416.62
<b>Total Revenue</b>	<b>\$ 525,000.00</b>	<b>\$ 9,719.84</b>	<b>\$ 125.11</b>	<b>\$ 1,979.23</b>	<b>\$ 471,704.86</b>	<b>\$ 440,618.97</b>	<b>\$ 511,145.39</b>
<b>Salaries</b>							
Custodian	\$ 13,000.00	1,022.00	927.50	1,083.33	4,708.50	4,217.50	5,416.69
Librarian Salary	81,500.00	4,493.16	4,166.66	6,791.66	22,465.80	35,274.17	33,958.38

See Accountants' Compilation Report

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended November 30, 2023**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Library Assistants	100,000.00	10,400.27	9,924.50	8,333.33	49,278.82	47,350.50	41,666.69
Seasonal/Misc. Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Salaries</b>	<b>\$ 194,500.00</b>	<b>15,915.43</b>	<b>15,018.66</b>	<b>16,208.32</b>	<b>76,453.12</b>	<b>86,842.17</b>	<b>81,041.76</b>
<b><u>Operating Expenses</u></b>							
Advertising & Donations	\$ 0.00	0.00	0.00	0.00	25.00	0.00	0.00
Audio Visual	7,000.00	110.56	41.88	583.33	1,411.30	1,512.58	2,916.69
Automation- Int./Comp. Maint.	29,000.00	1,839.47	948.67	2,416.66	10,640.08	13,577.22	12,083.38
Bookkeeping	2,000.00	250.00	325.00	166.66	1,375.00	1,225.00	833.38
Books	31,500.00	1,360.21	1,295.92	2,625.00	8,492.98	8,046.90	13,125.00
Building Maint. & Equip.	40,100.00	276.92	1,250.00	3,341.66	25,155.38	10,062.03	16,708.38
Contingency Fund	15,000.00	0.00	0.00	1,250.00	0.00	0.00	6,250.00
Employer FICA Expense	15,600.00	1,217.54	1,148.90	1,300.00	5,848.66	6,643.41	6,500.00
Furniture/Fixtures	6,000.00	0.00	0.00	500.00	0.00	135.95	2,500.00
Heat - Light	6,825.00	335.62	629.00	568.75	2,196.37	2,957.00	2,843.75
IMRF Expense	26,000.00	1,563.76	2,013.04	2,166.66	7,638.55	11,395.89	10,833.38
Insurance	4,800.00	0.00	0.00	400.00	23.00	0.00	2,000.00
Insurance Fund	46,000.00	0.00	0.00	3,833.33	0.00	0.00	19,166.69
Insurance- Health/Life	40,000.00	3,267.46	2,847.16	3,333.33	16,409.46	12,846.64	16,666.69
Interest	0.00	0.00	3.80	0.00	0.00	3.80	0.00
Legal and Audit	6,900.00	1,380.00	0.00	575.00	1,380.00	1,500.00	2,875.00
Magazines/Periodicals	4,000.00	80.00	19.96	333.33	1,054.99	1,202.11	1,666.69
Marketing/Public Relations	1,500.00	0.00	0.00	125.00	187.50	536.50	625.00
Mileage/Travel/Dues	2,000.00	503.51	885.27	166.66	736.32	1,431.79	833.38
Miscellaneous Expenses	12,000.00	0.00	0.00	1,000.00	0.00	184.00	5,000.00
Office Exp./Postage/Mailings	1,500.00	0.00	0.00	125.00	92.74	125.10	625.00
Operating Supplies	6,700.00	554.76	353.52	558.33	1,575.90	2,432.54	2,791.69

See Accountants' Compilation Report

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended November 30, 2023**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Printing Expense	900.00	0.00	0.00	75.00	63.00	51.00	375.00
Refuse	350.00	0.00	0.00	29.16	162.00	156.00	145.88
Repair & Maintenance	7,500.00	91.18	177.19	625.00	1,259.80	893.77	3,125.00
Special Program Expense	4,925.00	290.00	177.39	410.41	1,196.79	1,146.14	2,052.13
Special Reserve Fund Exp	10,500.00	0.00	0.00	875.00	0.00	0.00	4,375.00
Telephone	1,200.00	110.50	110.50	100.00	552.50	664.68	500.00
Water - Sewer	<u>700.00</u>	<u>0.00</u>	<u>0.00</u>	<u>58.33</u>	<u>234.28</u>	<u>234.20</u>	<u>291.69</u>
Total Operating Expenses	\$ 330,500.00	13,231.49	12,227.20	27,541.60	87,711.60	78,964.25	137,708.80
Total Operating Expenses	<u>\$ 525,000.00</u>	<u>29,146.92</u>	<u>27,245.86</u>	<u>43,749.92</u>	<u>164,164.72</u>	<u>165,806.42</u>	<u>218,750.56</u>
Other Income							
Total Other Income	\$ <u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income (Loss)	\$ <u>0.00</u>	<u>\$ (19,427.08)</u>	<u>\$ (27,120.75)</u>	<u>\$ (41,770.69)</u>	<u>\$ 307,540.14</u>	<u>\$ 274,812.55</u>	<u>\$ 292,394.83</u>

See Accountants' Compilation Report

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2023**

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
<b>Revenues</b>													
Book Sale	\$ 23.05	\$ 25.03	\$ 123.10	\$ 45.14	\$ 15.95	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	232.27
Donations	157.80	370.00	515.00	50.00	75.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,167.80
Faxes	11.00	23.00	24.00	33.00	22.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113.00
Henry Co. Collector Taxes	245,937.73	0.00	0.00	166,078.77	9,446.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	421,462.96
Knox Co. Collector Taxes	11,957.64	16,537.29	5,065.04	9,242.87	86.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42,889.79
Lost/Damaged Book/DVD	0.00	0.00	16.00	9.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.57
Other Interest Income	91.73	74.14	85.47	84.29	33.63	17.43	0.00	0.00	0.00	0.00	0.00	0.00	386.69
Photocopies	159.80	87.35	112.90	63.90	39.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	463.80
Private Order	3.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.59
Reimbursements	0.00	30.00	0.00	29.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59.17
St of IL Per Cap Grant	4,917.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,917.65
<b>Total Revenues</b>	<b>263,259.99</b>	<b>17,146.81</b>	<b>5,941.51</b>	<b>175,636.71</b>	<b>9,719.84</b>	<b>17.43</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>471,722.29</b>
<b>Gross Profit</b>	<b>263,259.99</b>	<b>17,146.81</b>	<b>5,941.51</b>	<b>175,636.71</b>	<b>9,719.84</b>	<b>17.43</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>471,722.29</b>
<b>Operating Expenses</b>													
Advertising & Donations	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
Audio Visual	86.96	44.08	1,107.72	61.98	110.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,411.30
Automation- Int./Comp. Maint.	6,509.41	1,458.14	130.38	702.68	1,839.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,640.08
Bookkeeping	250.00	375.00	250.00	250.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,375.00
Books	1,168.23	1,467.38	1,757.89	2,739.27	1,360.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,492.98
Building Maint. & Equip.	234.20	3,595.30	100.00	20,948.96	276.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,155.38
Custodian	912.50	912.50	985.50	876.00	1,022.00	401.50	0.00	0.00	0.00	0.00	0.00	0.00	5,110.00
Employer FICA Expense	1,202.68	1,147.91	1,128.81	1,151.72	1,217.54	579.30	0.00	0.00	0.00	0.00	0.00	0.00	6,427.96
Heat - Light	401.86	518.02	487.82	453.05	335.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,196.37
IMRF Expense	1,551.85	1,530.97	1,522.16	1,469.81	1,563.76	757.38	0.00	0.00	0.00	0.00	0.00	0.00	8,395.93
Insurance	0.00	0.00	23.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23.00
Insurance- Health/Life	3,267.46	3,267.46	3,339.62	3,267.46	3,267.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,409.46
Legal and Audit	0.00	0.00	0.00	0.00	1,380.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,380.00
Librarian Salary	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	2,246.58	0.00	0.00	0.00	0.00	0.00	0.00	24,712.38
Library Assistants	10,315.50	9,599.76	9,277.02	9,686.27	10,400.27	4,924.39	0.00	0.00	0.00	0.00	0.00	0.00	54,203.21
Magazines/Periodicals	0.00	70.00	0.00	904.99	80.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,054.99
Marketing/Public Relations	27.00	0.00	160.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	187.50
Mileage/Travel/Dues	104.80	35.00	93.01	0.00	503.51	19.65	0.00	0.00	0.00	0.00	0.00	0.00	755.97
Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
Office Exp./Postage/Mailings	25.20	1.83	36.12	29.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	92.74
Operating Supplies	200.09	234.90	258.11	328.04	554.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,575.90
Printing Expense	0.00	63.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.00
Refuse	81.00	0.00	0.00	81.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	162.00
Repair & Maintenance	222.32	88.48	93.22	764.60	91.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,259.80

*See Accountants' Compilation Report*

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2023**

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
Special Program Expense	617.44	32.00	257.35	0.00	290.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,196.79
Telephone	110.50	110.50	110.50	110.50	110.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	552.50
Water - Sewer	0.00	120.06	0.00	114.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	234.28
<b>Total Operating Expenses</b>	<u>31,782.16</u>	<u>29,165.45</u>	<u>25,611.89</u>	<u>48,458.30</u>	<u>29,146.92</u>	<u>9,178.80</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>173,343.52</u>
<b>Operating Income (Loss)</b>	<u>231,477.83</u>	<u>(12,018.64)</u>	<u>(19,670.38)</u>	<u>127,178.41</u>	<u>(19,427.08)</u>	<u>(9,161.37)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>298,378.77</u>
<b>Other Income (Expenses)</b>													
<b>Total Other Income (Expenses)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income (Loss) Before Taxes</b>	<u>231,477.83</u>	<u>(12,018.64)</u>	<u>(19,670.38)</u>	<u>127,178.41</u>	<u>(19,427.08)</u>	<u>(9,161.37)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>298,378.77</u>
<b>Net Income (Loss)</b>	<u>\$ 231,477.83</u>	<u>\$ (12,018.64)</u>	<u>\$ (19,670.38)</u>	<u>\$ 127,178.41</u>	<u>\$ (19,427.08)</u>	<u>\$ (9,161.37)</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 298,378.77</u>

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Compton Accounting LLC  
301 S Depot St  
Altona, IL 61414  
844-484-8881

January 09, 2024

Galva Public Library District  
120 NW 3rd Ave.  
Galva, IL 61434

To the Board of Directors:


We have compiled the accompanying balance sheet of Galva Public Library District as of December 31, 2023, and the related statements of income and retained earnings for the period then ended under the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations, and applied with the standards set forth by the National Society of Public Accountants.

Our preparation is limited to presenting in the form of financial statements information that is the representation of management. We have compiled and reviewed the information but our preparation was substantially less in scope than in preparation in full conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulation. We have performed compilation engagements in accordance with statements on standards for Accounting and Review services promulgated by the Accounting and Review Services of the AICPA. We have not audited or reviewed the accompanying financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management, and, accordingly, do not express an opinion or any other form of assurance on them.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Based on our analysis, we are not aware of any material modifications that should be made to the accompanying financial statements in order for the statements to be in conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations.

Respectfully,



D. Mark Compton, E.A.  
Compton Accounting LLC

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of December 31, 2023**

	<b>Assets</b>	
	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Assets</u></b>		
Petty Cash	\$ 0.00	\$ 40.00
Galva Bank Checking 814-415	(20,094.91)	370,658.88
Working Cash Fund - IL Funds	0.00	10,246.13
CSB Savings #320180	0.00	5,004.43
SBT Savings #74712 - Working Cash	17.43	34,977.72
CSB CD #12550 - 10/11/24	0.00	108,172.83
CSB Special Reserve CD #22166 10/12/23	0.00	127,354.61
CSB Don Best CD #22167 10/12/23	0.00	28,311.68
<b>Total Current Assets</b>	<b>(20,077.48)</b>	<b>684,766.28</b>
<b><u>Property and Equipment</u></b>		
Office Equipment	0.00	1,008.32
<b>Net Property and Equipment</b>	<b>0.00</b>	<b>1,008.32</b>
<b>Total Assets</b>	<b>\$ (20,077.48)</b>	<b>\$ 685,774.60</b>

*See Accountants' Compilation Report*

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of December 31, 2023**

**Liabilities and Stockholders' Equity**

	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Liabilities</u></b>		
<b>Total Current Liabilities</b>	0.00	0.00
<b>Total Liabilities</b>	0.00	0.00
<b><u>Equity</u></b>		
Retained Earnings	0.00	398,265.67
Net Income (Loss)	(20,077.48)	287,508.93
<b>Total Equity</b>	(20,077.48)	685,774.60
<b>Total Liabilities and Equity</b>	\$ (20,077.48)	\$ 685,774.60

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended December 31, 2023**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
<b>Revenue</b>							
Book Sale	\$ 550.00	\$ 35.35	\$ 13.05	\$ 45.84	\$ 267.62	\$ 122.01	\$ 274.96
Donations	4,000.00	15.00	1,080.00	333.34	1,182.80	1,471.89	1,999.96
Faxes	550.00	47.00	12.75	45.84	160.00	216.47	274.96
Fines	1,000.00	0.00	0.00	83.34	0.00	0.00	499.96
Henry Co. Collector Taxes	441,100.00	0.00	7,931.59	0.00	421,462.96	399,029.53	441,100.00
Knox Co. Collector Taxes	60,150.00	197.41	198.72	0.00	43,087.20	40,776.37	60,150.00
Lost/Damaged Book/DVD	550.00	0.00	0.00	45.84	25.57	91.90	274.96
Memorials/Gifts	4,500.00	0.00	0.00	375.00	0.00	20.00	2,250.00
Misc Income	500.00	0.00	0.00	41.67	0.00	4.00	249.98
Other Interest Income	1,500.00	47.43	82.12	125.00	462.96	232.04	750.00
Photocopies	1,350.00	76.55	82.16	112.50	540.35	478.76	675.00
Private Order	500.00	0.00	0.00	41.67	3.59	96.01	249.98
Reimbursements	500.00	0.00	0.00	41.67	59.17	81.88	249.98
SBT CD Interest	250.00	0.00	0.00	20.84	0.00	0.00	124.96
St of IL CPPRT	3,500.00	8,835.89	0.00	291.67	8,835.89	7,398.50	1,749.98
St of IL Per Cap Grant	3,500.00	0.00	0.00	291.67	4,917.65	0.00	1,749.98
Summer Reading Program	1,000.00	0.00	0.00	83.34	0.00	0.00	499.96
<b>Total Revenue</b>	<b>\$ 525,000.00</b>	<b>\$ 9,254.63</b>	<b>\$ 9,400.39</b>	<b>\$ 1,979.23</b>	<b>\$ 481,005.76</b>	<b>\$ 450,019.36</b>	<b>\$ 513,124.62</b>
<b>Salaries</b>							
Custodian	\$ 13,000.00	912.50	805.00	1,083.33	5,621.00	5,022.50	6,500.02
Librarian Salary	81,500.00	4,493.16	4,166.66	6,791.66	26,958.96	39,440.83	40,750.04

See Accountants' Compilation Report

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended December 31, 2023**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Library Assistants	100,000.00	9,657.14	9,123.00	8,333.33	58,935.96	56,473.50	50,000.02
Seasonal/Misc. Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Salaries</b>	<b>\$ 194,500.00</b>	<b>15,062.80</b>	<b>14,094.66</b>	<b>16,208.32</b>	<b>91,515.92</b>	<b>100,936.83</b>	<b>97,250.08</b>
<b><u>Operating Expenses</u></b>							
Advertising & Donations	\$ 0.00	0.00	0.00	0.00	25.00	0.00	0.00
Audio Visual	7,000.00	166.76	41.14	583.33	1,578.06	1,553.72	3,500.02
Automation- Int./Comp. Maint.	29,000.00	211.56	721.34	2,416.66	10,851.64	14,298.56	14,500.04
Bookkeeping	2,000.00	250.00	225.00	166.66	1,625.00	1,450.00	1,000.04
Books	31,500.00	1,339.90	998.63	2,625.00	9,832.88	9,045.53	15,750.00
Building Maint. & Equip.	40,100.00	0.00	3,156.70	3,341.66	25,155.38	13,218.73	20,050.04
Contingency Fund	15,000.00	0.00	0.00	1,250.00	0.00	0.00	7,500.00
Employer FICA Expense	15,600.00	1,152.28	1,078.24	1,300.00	7,000.94	7,721.65	7,800.00
Furniture/Fixtures	6,000.00	0.00	0.00	500.00	0.00	135.95	3,000.00
Heat - Light	6,825.00	255.77	619.53	568.75	2,452.14	3,576.53	3,412.50
IMRF Expense	26,000.00	1,499.23	1,933.27	2,166.66	9,137.78	13,329.16	13,000.04
Insurance	4,800.00	5,298.00	8,516.00	400.00	5,321.00	8,516.00	2,400.00
Insurance Fund	46,000.00	0.00	0.00	3,833.33	0.00	0.00	23,000.02
Insurance- Health/Life	40,000.00	3,070.98	3,304.50	3,333.33	19,480.44	16,151.14	20,000.02
Interest	0.00	0.00	2.02	0.00	0.00	5.82	0.00
Legal and Audit	6,900.00	0.00	0.00	575.00	1,380.00	1,500.00	3,450.00
Magazines/Periodicals	4,000.00	0.00	68.00	333.33	1,054.99	1,270.11	2,000.02
Marketing/Public Relations	1,500.00	0.00	0.00	125.00	187.50	536.50	750.00
Mileage/Travel/Dues	2,000.00	19.65	1,575.98	166.66	755.97	3,007.77	1,000.04
Miscellaneous Expenses	12,000.00	250.00	190.00	1,000.00	250.00	374.00	6,000.00
Office Exp./Postage/Mailings	1,500.00	26.40	24.00	125.00	119.14	149.10	750.00
Operating Supplies	6,700.00	305.98	152.43	558.33	1,881.88	2,584.97	3,350.02

See Accountants' Compilation Report

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended December 31, 2023**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Printing Expense	900.00	0.00	0.00	75.00	63.00	51.00	450.00
Refuse	350.00	0.00	0.00	29.16	162.00	156.00	175.04
Repair & Maintenance	7,500.00	190.43	108.93	625.00	1,450.23	1,002.70	3,750.00
Special Program Expense	4,925.00	7.65	66.14	410.41	1,204.44	1,212.28	2,462.54
Special Reserve Fund Exp	10,500.00	0.00	0.00	875.00	0.00	0.00	5,250.00
Telephone	1,200.00	110.50	110.50	100.00	663.00	775.18	600.00
Water - Sewer	<u>700.00</u>	<u>114.22</u>	<u>117.10</u>	<u>58.33</u>	<u>348.50</u>	<u>351.30</u>	<u>350.02</u>
Total Operating Expenses	\$ 330,500.00	14,269.31	23,009.45	27,541.60	101,980.91	101,973.70	165,250.40
Total Operating Expenses	<u>\$ 525,000.00</u>	<u>29,332.11</u>	<u>37,104.11</u>	<u>43,749.92</u>	<u>193,496.83</u>	<u>202,910.53</u>	<u>262,500.48</u>
Other Income							
Total Other Income	\$ <u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income (Loss)	\$ <u>0.00</u>	<u>\$ (20,077.48)</u>	<u>\$ (27,703.72)</u>	<u>\$ (41,770.69)</u>	<u>\$ 287,508.93</u>	<u>\$ 247,108.83</u>	<u>\$ 250,624.14</u>

See Accountants' Compilation Report

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2023**

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
<b>Revenues</b>													
Book Sale	\$ 23.05	\$ 25.03	\$ 123.10	\$ 45.14	\$ 15.95	\$ 35.35	\$ 6.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	273.62
Donations	157.80	370.00	515.00	50.00	75.00	15.00	100.00	0.00	0.00	0.00	0.00	0.00	1,282.80
Faxes	11.00	23.00	24.00	33.00	22.00	47.00	5.00	0.00	0.00	0.00	0.00	0.00	165.00
Henry Co. Collector Taxes	245,937.73	0.00	0.00	166,078.77	9,446.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	421,462.96
Knox Co. Collector Taxes	11,957.64	16,537.29	5,065.04	9,242.87	86.95	197.41	0.00	0.00	0.00	0.00	0.00	0.00	43,087.20
Lost/Damaged Book/DVD	0.00	0.00	16.00	9.57	0.00	0.00	8.99	0.00	0.00	0.00	0.00	0.00	34.56
Other Interest Income	91.73	74.14	85.47	84.29	79.90	47.43	0.00	0.00	0.00	0.00	0.00	0.00	462.96
Photocopies	159.80	87.35	112.90	63.90	39.85	76.55	39.81	0.00	0.00	0.00	0.00	0.00	580.16
Private Order	3.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.59
Reimbursements	0.00	30.00	0.00	29.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59.17
St of IL CPPRT	0.00	0.00	0.00	0.00	0.00	8,835.89	0.00	0.00	0.00	0.00	0.00	0.00	8,835.89
St of IL Per Cap Grant	4,917.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,917.65
<b>Total Revenues</b>	<b>263,259.99</b>	<b>17,146.81</b>	<b>5,941.51</b>	<b>175,636.71</b>	<b>9,766.11</b>	<b>9,254.63</b>	<b>159.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>481,165.56</b>
<b>Gross Profit</b>	<b>263,259.99</b>	<b>17,146.81</b>	<b>5,941.51</b>	<b>175,636.71</b>	<b>9,766.11</b>	<b>9,254.63</b>	<b>159.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>481,165.56</b>
<b>Operating Expenses</b>													
Advertising & Donations	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
Audio Visual	86.96	44.08	1,107.72	61.98	110.56	166.76	1,370.35	0.00	0.00	0.00	0.00	0.00	2,948.41
Automation- Int./Comp. Maint.	6,509.41	1,458.14	130.38	702.68	1,839.47	211.56	562.62	0.00	0.00	0.00	0.00	0.00	11,414.26
Bookkeeping	250.00	375.00	250.00	250.00	250.00	250.00	250.00	0.00	0.00	0.00	0.00	0.00	1,875.00
Books	1,168.23	1,467.38	1,757.89	2,739.27	1,360.21	1,339.90	995.94	0.00	0.00	0.00	0.00	0.00	10,828.82
Building Maint. & Equip.	234.20	3,595.30	100.00	20,948.96	276.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,155.38
Custodian	912.50	912.50	985.50	876.00	1,022.00	912.50	438.00	0.00	0.00	0.00	0.00	0.00	6,059.00
Employer FICA Expense	1,202.68	1,147.91	1,128.81	1,151.72	1,217.54	1,152.28	533.56	0.00	0.00	0.00	0.00	0.00	7,534.50
Heat - Light	401.86	518.02	487.82	453.05	335.62	255.77	668.24	0.00	0.00	0.00	0.00	0.00	3,120.38
IMRF Expense	1,551.85	1,530.97	1,522.16	1,469.81	1,563.76	1,499.23	685.98	0.00	0.00	0.00	0.00	0.00	9,823.76
Insurance	0.00	0.00	23.00	0.00	0.00	5,298.00	3,468.00	0.00	0.00	0.00	0.00	0.00	8,789.00
Insurance- Health/Life	3,267.46	3,267.46	3,339.62	3,267.46	3,267.46	3,070.98	3,012.97	0.00	0.00	0.00	0.00	0.00	22,493.41
Legal and Audit	0.00	0.00	0.00	0.00	1,380.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,380.00
Librarian Salary	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	2,246.58	0.00	0.00	0.00	0.00	0.00	29,205.54
Library Assistants	10,315.50	9,599.76	9,277.02	9,686.27	10,400.27	9,657.14	4,290.01	0.00	0.00	0.00	0.00	0.00	63,225.97
Magazines/Periodicals	0.00	70.00	0.00	904.99	80.00	0.00	455.70	0.00	0.00	0.00	0.00	0.00	1,510.69
Marketing/Public Relations	27.00	0.00	160.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	187.50
Mileage/Travel/Dues	104.80	35.00	93.01	0.00	503.51	19.65	0.00	0.00	0.00	0.00	0.00	0.00	755.97
Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
Office Exp./Postage/Mailings	25.20	1.83	36.12	29.59	0.00	26.40	0.00	0.00	0.00	0.00	0.00	0.00	119.14
Operating Supplies	200.09	234.90	258.11	328.04	554.76	305.98	368.95	0.00	0.00	0.00	0.00	0.00	2,250.83
Printing Expense	0.00	63.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.00
Refuse	81.00	0.00	0.00	81.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	162.00

*See Accountants' Compilation Report*

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2023**

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
Repair & Maintenance	222.32	88.48	93.22	764.60	91.18	190.43	489.04	0.00	0.00	0.00	0.00	0.00	1,939.27
Special Program Expense	617.44	32.00	257.35	0.00	290.00	7.65	7.90	0.00	0.00	0.00	0.00	0.00	1,212.34
Telephone	110.50	110.50	110.50	110.50	110.50	110.50	110.50	0.00	0.00	0.00	0.00	0.00	773.50
Water - Sewer	0.00	120.06	0.00	114.22	0.00	114.22	0.00	0.00	0.00	0.00	0.00	0.00	348.50
<b>Total Operating Expenses</b>	<u>31,782.16</u>	<u>29,165.45</u>	<u>25,611.89</u>	<u>48,458.30</u>	<u>29,146.92</u>	<u>29,332.11</u>	<u>19,954.34</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>213,451.17</u>
<b>Operating Income (Loss)</b>	<u>231,477.83</u>	<u>(12,018.64)</u>	<u>(19,670.38)</u>	<u>127,178.41</u>	<u>(19,380.81)</u>	<u>(20,077.48)</u>	<u>(19,794.54)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>267,714.39</u>
<b>Other Income (Expenses)</b>													
<b>Total Other Income (Expenses)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income (Loss) Before Taxes</b>	<u>231,477.83</u>	<u>(12,018.64)</u>	<u>(19,670.38)</u>	<u>127,178.41</u>	<u>(19,380.81)</u>	<u>(20,077.48)</u>	<u>(19,794.54)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>267,714.39</u>
<b>Net Income (Loss)</b>	<u>\$ 231,477.83</u>	<u>\$ (12,018.64)</u>	<u>\$ (19,670.38)</u>	<u>\$ 127,178.41</u>	<u>\$ (19,380.81)</u>	<u>\$ (20,077.48)</u>	<u>\$ (19,794.54)</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 267,714.39</u>

See Accountants' Compilation Report

Compton Accounting LLC  
301 S Depot St  
Altona, IL 61414  
844-484-8881

February 09, 2024

Galva Public Library District  
120 NW 3rd Ave.  
Galva, IL 61434

To the Board of Directors:

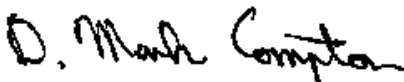
We have compiled the accompanying balance sheet of Galva Public Library District as of January 31, 2024, and the related statements of income and retained earnings for the period then ended under the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations, and applied with the standards set forth by the National Society of Public Accountants.

Our preparation is limited to presenting in the form of financial statements information that is the representation of management. We have compiled and reviewed the information but our preparation was substantially less in scope than in preparation in full conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulation. We have performed compilation engagements in accordance with statements on standards for Accounting and Review services promulgated by the Accounting and Review Services of the AICPA. We have not audited or reviewed the accompanying financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management, and, accordingly, do not express an opinion or any other form of assurance on them.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Based on our analysis, we are not aware of any material modifications that should be made to the accompanying financial statements in order for the statements to be in conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations.

Respectfully,

A handwritten signature in black ink that reads "D. Mark Compton". The signature is written in a cursive, slightly slanted style.

D. Mark Compton, E.A.  
Compton Accounting LLC

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of January 31, 2024**

	<b>Assets</b>	
	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Assets</u></b>		
Petty Cash	\$ 0.00	\$ 40.00
Galva Bank Checking 814-415	(20,909.84)	349,749.04
Working Cash Fund - IL Funds	(9,823.02)	470.66
CSB Savings #320180	(19.89)	4,984.79
SBT Savings #74712 - Working Cash	0.00	34,977.72
CSB CD #12550 - 10/11/24	0.00	108,172.83
CSB Special Reserve CD #22166 10/12/23	0.00	127,354.61
CSB Don Best CD #22167 10/12/23	0.00	28,311.68
	<u>(30,752.75)</u>	<u>654,061.33</u>
<b><u>Property and Equipment</u></b>		
Office Equipment	0.00	1,008.32
	<u>0.00</u>	<u>1,008.32</u>
<b><u>Net Property and Equipment</u></b>		
	<u>0.00</u>	<u>1,008.32</u>
<b><u>Total Assets</u></b>		
	<u>\$ (30,752.75)</u>	<u>\$ 655,069.65</u>

*See Accountants' Compilation Report*

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of January 31, 2024**

**Liabilities and Stockholders' Equity**

	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Liabilities</u></b>		
<b>Total Current Liabilities</b>	0.00	0.00
<b>Total Liabilities</b>	0.00	0.00
<b><u>Equity</u></b>		
Retained Earnings	0.00	398,265.67
Net Income (Loss)	(30,752.75)	256,803.98
<b>Total Equity</b>	(30,752.75)	655,069.65
<b>Total Liabilities and Equity</b>	\$ (30,752.75)	\$ 655,069.65

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended January 31, 2024**

	06/30/24		Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget	
<b>Revenue</b>								
Book Sale	\$ 550.00	\$ 6.00	\$ 4.35	\$ 45.84	\$ 273.62	\$ 126.36	\$ 320.80	
Donations	4,000.00	100.00	195.00	333.34	1,282.80	1,666.89	2,333.30	
Faxes	550.00	5.00	50.00	45.84	165.00	266.47	320.80	
Fines	1,000.00	0.00	0.00	83.34	0.00	0.00	583.30	
Henry Co. Collector Taxes	441,100.00	66.90	58.27	0.00	421,529.86	399,087.80	441,100.00	
Knox Co. Collector Taxes	60,150.00	0.00	0.00	0.00	43,087.20	40,776.37	60,150.00	
Lost/Damaged Book/DVD	550.00	8.99	0.00	45.84	34.56	91.90	320.80	
Memorials/Gifts	4,500.00	0.00	0.00	375.00	0.00	20.00	2,625.00	
Misc Income	500.00	0.00	0.00	41.67	0.00	4.00	291.65	
Other Interest Income	1,500.00	46.91	31.76	125.00	557.67	263.80	875.00	
Photocopies	1,350.00	39.81	99.60	112.50	580.16	578.36	787.50	
Private Order	500.00	0.00	33.91	41.67	3.59	129.92	291.65	
Reimbursements	500.00	0.00	0.00	41.67	59.17	81.88	291.65	
SBT CD Interest	250.00	0.00	0.00	20.84	0.00	0.00	145.80	
St of IL CPPRT	3,500.00	0.00	0.00	291.67	8,835.89	7,398.50	2,041.65	
St of IL Per Cap Grant	3,500.00	0.00	0.00	291.67	4,917.65	0.00	2,041.65	
Summer Reading Program	1,000.00	0.00	0.00	83.34	0.00	0.00	583.30	
<b>Total Revenue</b>	<b>\$ 525,000.00</b>	<b>\$ 273.61</b>	<b>\$ 472.89</b>	<b>\$ 1,979.23</b>	<b>\$ 481,327.17</b>	<b>\$ 450,492.25</b>	<b>\$ 515,103.85</b>	
<b>Salaries</b>								
Custodian	\$ 13,000.00	876.00	700.00	1,083.33	6,497.00	5,722.50	7,583.35	
Librarian Salary	81,500.00	4,493.16	4,166.66	6,791.66	31,452.12	43,607.49	47,541.70	

See Accountants' Compilation Report

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended January 31, 2024**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Library Assistants	100,000.00	9,565.90	8,808.75	8,333.33	68,501.86	65,282.25	58,333.35
Seasonal/Misc. Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Salaries</b>	<b>\$ 194,500.00</b>	<b>14,935.06</b>	<b>13,675.41</b>	<b>16,208.32</b>	<b>106,450.98</b>	<b>114,612.24</b>	<b>113,458.40</b>
<b><u>Operating Expenses</u></b>							
Advertising & Donations	\$ 0.00	0.00	0.00	0.00	25.00	0.00	0.00
Audio Visual	7,000.00	1,370.35	44.82	583.33	2,948.41	1,598.54	4,083.35
Automation- Int./Comp. Maint.	29,000.00	562.62	737.11	2,416.66	11,414.26	15,035.67	16,916.70
Bank Service Charge	0.00	20.00	0.00	0.00	20.00	0.00	0.00
Bookkeeping	2,000.00	250.00	225.00	166.66	1,875.00	1,675.00	1,166.70
Books	31,500.00	995.94	776.80	2,625.00	10,828.82	9,822.33	18,375.00
Building Maint. & Equip.	40,100.00	0.00	525.00	3,341.66	25,155.38	13,743.73	23,391.70
Contingency Fund	15,000.00	0.00	0.00	1,250.00	0.00	0.00	8,750.00
Employer FICA Expense	15,600.00	1,142.55	1,046.17	1,300.00	8,143.49	8,767.82	9,100.00
Furniture/Fixtures	6,000.00	0.00	0.00	500.00	0.00	135.95	3,500.00
Heat - Light	6,825.00	668.24	535.00	568.75	3,120.38	4,111.53	3,981.25
IMRF Expense	26,000.00	1,472.30	1,488.92	2,166.66	10,610.08	14,818.08	15,166.70
Insurance	4,800.00	3,468.00	310.00	400.00	8,789.00	8,826.00	2,800.00
Insurance Fund	46,000.00	0.00	0.00	3,833.33	0.00	0.00	26,833.35
Insurance- Health/Life	40,000.00	3,012.94	3,260.61	3,333.33	22,493.38	19,411.75	23,333.35
Interest	0.00	0.00	1.70	0.00	0.00	7.52	0.00
Legal and Audit	6,900.00	15.00	0.00	575.00	1,395.00	1,500.00	4,025.00
Magazines/Periodicals	4,000.00	1,658.97	1,490.22	333.33	2,713.96	2,760.33	2,333.35
Marketing/Public Relations	1,500.00	0.00	0.00	125.00	187.50	536.50	875.00
Mileage/Travel/Dues	2,000.00	0.00	39.95	166.66	755.97	3,047.72	1,166.70
Miscellaneous Expenses	12,000.00	0.00	0.00	1,000.00	250.00	374.00	7,000.00
Office Exp./Postage/Mailings	1,500.00	0.00	0.00	125.00	119.14	149.10	875.00

See Accountants' Compilation Report

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended January 31, 2024**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Operating Supplies	6,700.00	368.95	287.03	558.33	2,250.83	2,872.00	3,908.35
Printing Expense	900.00	0.00	0.00	75.00	63.00	51.00	525.00
Refuse	350.00	78.00	0.00	29.16	240.00	156.00	204.20
Repair & Maintenance	7,500.00	889.04	470.70	625.00	2,339.27	1,473.40	4,375.00
Special Program Expense	4,925.00	7.90	4.20	410.41	1,212.34	1,216.48	2,872.95
Special Reserve Fund Exp	10,500.00	0.00	0.00	875.00	0.00	0.00	6,125.00
Telephone	1,200.00	110.50	110.50	100.00	773.50	885.68	700.00
Water - Sewer	700.00	0.00	0.00	58.33	348.50	351.30	408.35
<b>Total Operating Expenses</b>	<b>\$ 330,500.00</b>	<b>16,091.30</b>	<b>11,353.73</b>	<b>27,541.60</b>	<b>118,072.21</b>	<b>113,327.43</b>	<b>192,792.00</b>
<b>Total Operating Expenses</b>	<b>\$ 525,000.00</b>	<b>31,026.36</b>	<b>25,029.14</b>	<b>43,749.92</b>	<b>224,523.19</b>	<b>227,939.67</b>	<b>306,250.40</b>
<b>Other Income</b>							
<b>Total Other Income</b>	<b>\$ 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income (Loss)</b>	<b>\$ 0.00</b>	<b>\$ (30,752.75)</b>	<b>\$ (24,556.25)</b>	<b>\$ (41,770.69)</b>	<b>\$ 256,803.98</b>	<b>\$ 222,552.58</b>	<b>\$ 208,853.45</b>

See Accountants' Compilation Report

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2024**

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
<b>Revenues</b>													
Book Sale	\$ 23.05	\$ 25.03	\$ 123.10	\$ 45.14	\$ 15.95	\$ 35.35	\$ 6.00	\$ 13.32	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	286.94
Donations	157.80	370.00	515.00	50.00	75.00	15.00	100.00	50.00	0.00	0.00	0.00	0.00	1,332.80
Faxes	11.00	23.00	24.00	33.00	22.00	47.00	5.00	8.00	0.00	0.00	0.00	0.00	173.00
Henry Co. Collector Taxes	245,937.73	0.00	0.00	166,078.77	9,446.46	0.00	66.90	0.00	0.00	0.00	0.00	0.00	421,529.86
Knox Co. Collector Taxes	11,957.64	16,537.29	5,065.04	9,242.87	86.95	197.41	0.00	0.00	0.00	0.00	0.00	0.00	43,087.20
Lost/Damaged Book/DVD	0.00	0.00	16.00	9.57	0.00	0.00	8.99	33.00	0.00	0.00	0.00	0.00	67.56
Other Interest Income	91.73	74.14	85.47	84.29	79.90	95.23	46.91	0.00	0.00	0.00	0.00	0.00	557.67
Photocopies	159.80	87.35	112.90	63.90	39.85	76.55	39.81	15.86	0.00	0.00	0.00	0.00	596.02
Private Order	3.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.59
Reimbursements	0.00	30.00	0.00	29.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59.17
St of IL CPPRT	0.00	0.00	0.00	0.00	0.00	8,835.89	0.00	0.00	0.00	0.00	0.00	0.00	8,835.89
St of IL Per Cap Grant	4,917.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,917.65
Summer Reading Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	100.00
<b>Total Revenues</b>	<b>263,259.99</b>	<b>17,146.81</b>	<b>5,941.51</b>	<b>175,636.71</b>	<b>9,766.11</b>	<b>9,302.43</b>	<b>273.61</b>	<b>220.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>481,547.35</b>
<b>Gross Profit</b>	<b>263,259.99</b>	<b>17,146.81</b>	<b>5,941.51</b>	<b>175,636.71</b>	<b>9,766.11</b>	<b>9,302.43</b>	<b>273.61</b>	<b>220.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>481,547.35</b>
<b>Operating Expenses</b>													
Advertising & Donations	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
Audio Visual	86.96	44.08	1,107.72	61.98	110.56	166.76	1,370.35	25.71	0.00	0.00	0.00	0.00	2,974.12
Automation- Int./Comp. Maint.	6,509.41	1,458.14	130.38	702.68	1,839.47	211.56	562.62	628.69	0.00	0.00	0.00	0.00	12,042.95
Bank Service Charge	0.00	0.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	20.00
Bookkeeping	250.00	375.00	250.00	250.00	250.00	250.00	250.00	485.00	0.00	0.00	0.00	0.00	2,360.00
Books	1,168.23	1,467.38	1,757.89	2,739.27	1,360.21	1,339.90	995.94	1,283.87	0.00	0.00	0.00	0.00	12,112.69
Building Maint. & Equip.	234.20	3,595.30	100.00	20,948.96	276.92	0.00	0.00	230.00	0.00	0.00	0.00	0.00	25,385.38
Custodian	912.50	912.50	985.50	876.00	1,022.00	912.50	876.00	401.50	0.00	0.00	0.00	0.00	6,898.50
Employer FICA Expense	1,202.68	1,147.91	1,128.81	1,151.72	1,217.54	1,152.28	1,142.55	625.98	0.00	0.00	0.00	0.00	8,769.47
Heat - Light	401.86	518.02	487.82	453.05	335.62	255.77	668.24	696.68	0.00	0.00	0.00	0.00	3,817.06
IMRF Expense	1,551.85	1,530.97	1,522.16	1,469.81	1,563.76	1,499.23	1,472.30	816.81	0.00	0.00	0.00	0.00	11,426.89
Insurance	0.00	0.00	23.00	0.00	0.00	5,298.00	3,468.00	591.00	0.00	0.00	0.00	0.00	9,380.00
Insurance- Health/Life	3,267.46	3,267.46	3,339.62	3,267.46	3,267.46	3,070.98	3,012.94	3,012.97	0.00	0.00	0.00	0.00	25,506.35
Legal and Audit	0.00	0.00	0.00	0.00	1,380.00	0.00	15.00	1,460.00	0.00	0.00	0.00	0.00	2,855.00
Librarian Salary	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	2,246.58	0.00	0.00	0.00	0.00	33,698.70
Library Assistants	10,315.50	9,599.76	9,277.02	9,686.27	10,400.27	9,657.14	9,565.90	5,534.76	0.00	0.00	0.00	0.00	74,036.62
Magazines/Periodicals	0.00	70.00	0.00	904.99	80.00	0.00	1,658.97	25.00	0.00	0.00	0.00	0.00	2,738.96
Marketing/Public Relations	27.00	0.00	160.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	187.50
Mileage/Travel/Dues	104.80	35.00	93.01	0.00	503.51	19.65	0.00	125.20	0.00	0.00	0.00	0.00	881.17
Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
Office Exp./Postage/Mailings	25.20	1.83	36.12	29.59	0.00	26.40	0.00	18.78	0.00	0.00	0.00	0.00	137.92
Operating Supplies	200.09	234.90	258.11	328.04	554.76	305.98	368.95	780.20	0.00	0.00	0.00	0.00	3,031.03

*See Accountants' Compilation Report*

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2024**

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
Printing Expense	0.00	63.00	0.00	0.00	0.00	0.00	0.00	199.99	0.00	0.00	0.00	0.00	262.99
Refuse	81.00	0.00	0.00	81.00	0.00	0.00	78.00	0.00	0.00	0.00	0.00	0.00	240.00
Repair & Maintenance	222.32	88.48	93.22	764.60	91.18	190.43	889.04	279.26	0.00	0.00	0.00	0.00	2,618.53
Special Program Expense	617.44	32.00	257.35	0.00	290.00	7.65	7.90	73.09	0.00	0.00	0.00	0.00	1,285.43
Telephone	110.50	110.50	110.50	110.50	110.50	110.50	110.50	110.50	0.00	0.00	0.00	0.00	884.00
Water - Sewer	0.00	120.06	0.00	114.22	0.00	114.22	0.00	114.22	0.00	0.00	0.00	0.00	462.72
<b>Total Operating Expenses</b>	<u>31,782.16</u>	<u>29,165.45</u>	<u>25,611.89</u>	<u>48,458.30</u>	<u>29,146.92</u>	<u>29,332.11</u>	<u>31,026.36</u>	<u>19,765.79</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>244,288.98</u>
<b>Operating Income (Loss)</b>	<u>231,477.83</u>	<u>(12,018.64)</u>	<u>(19,670.38)</u>	<u>127,178.41</u>	<u>(19,380.81)</u>	<u>(20,029.68)</u>	<u>(30,752.75)</u>	<u>(19,545.61)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>237,258.37</u>
<b>Other Income (Expenses)</b>													
<b>Total Other Income (Expenses)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income (Loss) Before Taxes</b>	<u>231,477.83</u>	<u>(12,018.64)</u>	<u>(19,670.38)</u>	<u>127,178.41</u>	<u>(19,380.81)</u>	<u>(20,029.68)</u>	<u>(30,752.75)</u>	<u>(19,545.61)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>237,258.37</u>
<b>Net Income (Loss)</b>	<u>\$ 231,477.83</u>	<u>\$ (12,018.64)</u>	<u>\$ (19,670.38)</u>	<u>\$ 127,178.41</u>	<u>\$ (19,380.81)</u>	<u>\$ (20,029.68)</u>	<u>\$ (30,752.75)</u>	<u>\$ (19,545.61)</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 237,258.37</u>

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Compton Accounting LLC  
301 S Depot St  
Altona, IL 61414  
844-484-8881

March 07, 2024

Galva Public Library District  
120 NW 3rd Ave.  
Galva, IL 61434

To the Board of Directors:


We have compiled the accompanying balance sheet of Galva Public Library District as of February 29, 2024, and the related statements of income and retained earnings for the period then ended under the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations, and applied with the standards set forth by the National Society of Public Accountants.

Our preparation is limited to presenting in the form of financial statements information that is the representation of management. We have compiled and reviewed the information but our preparation was substantially less in scope than in preparation in full conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulation. We have performed compilation engagements in accordance with statements on standards for Accounting and Review services promulgated by the Accounting and Review Services of the AICPA. We have not audited or reviewed the accompanying financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management, and, accordingly, do not express an opinion or any other form of assurance on them.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Based on our analysis, we are not aware of any material modifications that should be made to the accompanying financial statements in order for the statements to be in conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations.

Respectfully,

A handwritten signature in black ink that reads "D. Mark Compton". The signature is written in a cursive, slightly slanted style.

D. Mark Compton, E.A.  
Compton Accounting LLC

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of February 29, 2024**

	<b>Assets</b>	
	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Assets</u></b>		
Petty Cash	\$ 0.00	\$ 40.00
Galva Bank Checking 814-415	(16,949.12)	332,799.92
Working Cash Fund - IL Funds	2.03	472.69
CSB Savings #320180	0.00	4,984.79
SBT Savings #74712 - Working Cash	0.00	34,977.72
CSB CD #12550 - 10/11/24	0.00	108,172.83
CSB Special Reserve CD #22166 10/12/23	0.00	127,354.61
CSB Don Best CD #22167 10/12/23	0.00	28,311.68
	(16,947.09)	637,114.24
<b><u>Property and Equipment</u></b>		
Office Equipment	0.00	1,008.32
	0.00	1,008.32
<b><u>Total Assets</u></b>		
	\$ (16,947.09)	\$ 638,122.56

*See Accountants' Compilation Report*

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of February 29, 2024**

**Liabilities and Stockholders' Equity**

	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Liabilities</u></b>		
IMRF Payable	\$ 2,893.30	\$ 2,893.30
<b>Total Current Liabilities</b>	2,893.30	2,893.30
<b>Total Liabilities</b>	2,893.30	2,893.30
<b><u>Equity</u></b>		
Retained Earnings	0.00	398,265.67
Net Income (Loss)	(19,840.39)	236,963.59
<b>Total Equity</b>	(19,840.39)	635,229.26
<b>Total Liabilities and Equity</b>	\$ (16,947.09)	\$ 638,122.56

*See Accountants' Compilation Report*

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended February 29, 2024**

	06/30/24		Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget	
<b>Revenue</b>								
Book Sale	\$ 550.00	\$ 13.32	\$ 18.72	\$ 45.84	\$ 286.94	\$ 145.08	\$ 366.64	
Donations	4,000.00	50.00	25.00	333.34	1,332.80	1,691.89	2,666.64	
Faxes	550.00	8.00	20.00	45.84	173.00	286.47	366.64	
Fines	1,000.00	0.00	0.00	83.34	0.00	0.00	666.64	
Henry Co. Collector Taxes	441,100.00	0.00	0.00	0.00	421,529.86	399,087.80	441,100.00	
Knox Co. Collector Taxes	60,150.00	0.00	0.00	0.00	43,087.20	40,776.37	60,150.00	
Lost/Damaged Book/DVD	550.00	33.00	30.00	45.84	67.56	121.90	366.64	
Memorials/Gifts	4,500.00	0.00	25.00	375.00	0.00	45.00	3,000.00	
Misc Income	500.00	0.00	0.00	41.67	0.00	4.00	333.32	
Other Interest Income	1,500.00	29.51	26.65	125.00	587.18	290.45	1,000.00	
Photocopies	1,350.00	15.86	55.80	112.50	596.02	634.16	900.00	
Private Order	500.00	0.00	30.79	41.67	3.59	160.71	333.32	
Reimbursements	500.00	0.00	237.08	41.67	59.17	318.96	333.32	
SBT CD Interest	250.00	0.00	0.00	20.84	0.00	0.00	166.64	
St of IL CPPRT	3,500.00	8,835.89	0.00	291.67	17,671.78	7,398.50	2,333.32	
St of IL Per Cap Grant	3,500.00	0.00	0.00	291.67	4,917.65	0.00	2,333.32	
Summer Reading Program	1,000.00	100.00	0.00	83.34	100.00	0.00	666.64	
<b>Total Revenue</b>	<b>\$ 525,000.00</b>	<b>\$ 9,085.58</b>	<b>\$ 469.04</b>	<b>\$ 1,979.23</b>	<b>\$ 490,412.75</b>	<b>\$ 450,961.29</b>	<b>\$ 517,083.08</b>	
<b>Salaries</b>								
Custodian	\$ 13,000.00	894.25	1,120.00	1,083.33	7,391.25	6,842.50	8,666.68	
Librarian Salary	81,500.00	4,493.16	4,166.66	6,791.66	35,945.28	47,774.15	54,333.36	

See Accountants' Compilation Report

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended February 29, 2024**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Library Assistants	100,000.00	10,595.90	10,018.50	8,333.33	79,097.76	75,300.75	66,666.68
Seasonal/Misc. Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Salaries</b>	<b>\$ 194,500.00</b>	<b>15,983.31</b>	<b>15,305.16</b>	<b>16,208.32</b>	<b>122,434.29</b>	<b>129,917.40</b>	<b>129,666.72</b>
<b><u>Operating Expenses</u></b>							
Advertising & Donations	\$ 0.00	0.00	25.00	0.00	25.00	25.00	0.00
Audio Visual	7,000.00	25.71	54.01	583.33	2,974.12	1,652.55	4,666.68
Automation- Int./Comp. Maint.	29,000.00	628.69	1,396.96	2,416.66	12,042.95	16,432.63	19,333.36
Bank Service Charge	0.00	0.00	0.00	0.00	20.00	0.00	0.00
Bookkeeping	2,000.00	485.00	440.00	166.66	2,360.00	2,115.00	1,333.36
Books	31,500.00	1,283.87	795.62	2,625.00	12,112.69	10,617.95	21,000.00
Building Maint. & Equip.	40,100.00	230.00	16,077.97	3,341.66	25,385.38	29,821.70	26,733.36
Contingency Fund	15,000.00	0.00	0.00	1,250.00	0.00	0.00	10,000.00
Employer FICA Expense	15,600.00	1,222.71	1,170.85	1,300.00	9,366.20	9,938.67	10,400.00
Finance Charge	0.00	0.00	3.17	0.00	0.00	3.17	0.00
Furniture/Fixtures	6,000.00	0.00	0.00	500.00	0.00	135.95	4,000.00
Heat - Light	6,825.00	696.68	1,029.91	568.75	3,817.06	5,141.44	4,550.00
IMRF Expense	26,000.00	1,579.82	1,587.75	2,166.66	12,189.90	16,405.83	17,333.36
Insurance	4,800.00	591.00	0.00	400.00	9,380.00	8,826.00	3,200.00
Insurance Fund	46,000.00	0.00	0.00	3,833.33	0.00	0.00	30,666.68
Insurance- Health/Life	40,000.00	3,012.94	3,267.45	3,333.33	25,506.32	22,679.20	26,666.68
Interest	0.00	0.00	0.00	0.00	0.00	7.52	0.00
Legal and Audit	6,900.00	1,460.00	1,325.00	575.00	2,855.00	2,825.00	4,600.00
Magazines/Periodicals	4,000.00	25.00	309.75	333.33	2,738.96	3,070.08	2,666.68
Marketing/Public Relations	1,500.00	0.00	0.00	125.00	187.50	536.50	1,000.00
Mileage/Travel/Dues	2,000.00	125.20	85.00	166.66	881.17	3,132.72	1,333.36
Miscellaneous Expenses	12,000.00	0.00	369.00	1,000.00	250.00	743.00	8,000.00

See Accountants' Compilation Report

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended February 29, 2024**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Office Exp./Postage/Mailings	1,500.00	18.78	24.76	125.00	137.92	173.86	1,000.00
Operating Supplies	6,700.00	780.20	488.72	558.33	3,031.03	3,360.72	4,466.68
Printing Expense	900.00	199.99	18.00	75.00	262.99	69.00	600.00
Refuse	350.00	0.00	81.00	29.16	240.00	237.00	233.36
Repair & Maintenance	7,500.00	279.26	303.45	625.00	2,618.53	1,776.85	5,000.00
Special Program Expense	4,925.00	73.09	131.14	410.41	1,285.43	1,347.62	3,283.36
Special Reserve Fund Exp	10,500.00	0.00	0.00	875.00	0.00	0.00	7,000.00
Telephone	1,200.00	110.50	110.50	100.00	884.00	996.18	800.00
Water - Sewer	700.00	114.22	111.53	58.33	462.72	462.83	466.68
<b>Total Operating Expenses</b>	<b>\$ 330,500.00</b>	<b>12,942.66</b>	<b>29,206.54</b>	<b>27,541.60</b>	<b>131,014.87</b>	<b>142,533.97</b>	<b>220,333.60</b>
<b>Total Operating Expenses</b>	<b>\$ <u>525,000.00</u></b>	<b><u>28,925.97</u></b>	<b><u>44,511.70</u></b>	<b><u>43,749.92</u></b>	<b><u>253,449.16</u></b>	<b><u>272,451.37</u></b>	<b><u>350,000.32</u></b>
<b>Other Income</b>							
<b>Total Other Income</b>	<b>\$ <u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>
<b>Net Income (Loss)</b>	<b>\$ <u>0.00</u></b>	<b><u>\$ (19,840.39)</u></b>	<b><u>\$ (44,042.66)</u></b>	<b><u>\$ (41,770.69)</u></b>	<b><u>\$ 236,963.59</u></b>	<b><u>\$ 178,509.92</u></b>	<b><u>\$ 167,082.76</u></b>

See Accountants' Compilation Report

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2024**

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
<b>Revenues</b>													
Book Sale	\$ 23.05	\$ 25.03	\$ 123.10	\$ 45.14	\$ 15.95	\$ 35.35	\$ 6.00	\$ 13.32	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	286.94
Donations	157.80	370.00	515.00	50.00	75.00	15.00	100.00	50.00	0.00	0.00	0.00	0.00	1,332.80
Faxes	11.00	23.00	24.00	33.00	22.00	47.00	5.00	8.00	0.00	0.00	0.00	0.00	173.00
Henry Co. Collector Taxes	245,937.73	0.00	0.00	166,078.77	9,446.46	0.00	66.90	0.00	0.00	0.00	0.00	0.00	421,529.86
Knox Co. Collector Taxes	11,957.64	16,537.29	5,065.04	9,242.87	86.95	197.41	0.00	0.00	0.00	0.00	0.00	0.00	43,087.20
Lost/Damaged Book/DVD	0.00	0.00	16.00	9.57	0.00	0.00	8.99	33.00	0.00	0.00	0.00	0.00	67.56
Other Interest Income	91.73	74.14	85.47	84.29	79.90	95.23	46.91	29.51	17.44	0.00	0.00	0.00	604.62
Photocopies	159.80	87.35	112.90	63.90	39.85	76.55	39.81	15.86	0.00	0.00	0.00	0.00	596.02
Private Order	3.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.59
Reimbursements	0.00	30.00	0.00	29.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59.17
St of IL CPPRT	0.00	0.00	0.00	0.00	0.00	8,835.89	0.00	8,835.89	0.00	0.00	0.00	0.00	17,671.78
St of IL Per Cap Grant	4,917.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,917.65
Summer Reading Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	100.00
<b>Total Revenues</b>	<b>263,259.99</b>	<b>17,146.81</b>	<b>5,941.51</b>	<b>175,636.71</b>	<b>9,766.11</b>	<b>9,302.43</b>	<b>273.61</b>	<b>9,085.58</b>	<b>17.44</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>490,430.19</b>
<b>Gross Profit</b>	<b>263,259.99</b>	<b>17,146.81</b>	<b>5,941.51</b>	<b>175,636.71</b>	<b>9,766.11</b>	<b>9,302.43</b>	<b>273.61</b>	<b>9,085.58</b>	<b>17.44</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>490,430.19</b>
<b>Operating Expenses</b>													
Advertising & Donations	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
Audio Visual	86.96	44.08	1,107.72	61.98	110.56	166.76	1,370.35	25.71	0.00	0.00	0.00	0.00	2,974.12
Automation- Int./Comp. Maint.	6,509.41	1,458.14	130.38	702.68	1,839.47	211.56	562.62	628.69	0.00	0.00	0.00	0.00	12,042.95
Bank Service Charge	0.00	0.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	20.00
Bookkeeping	250.00	375.00	250.00	250.00	250.00	250.00	250.00	485.00	0.00	0.00	0.00	0.00	2,360.00
Books	1,168.23	1,467.38	1,757.89	2,739.27	1,360.21	1,339.90	995.94	1,283.87	0.00	0.00	0.00	0.00	12,112.69
Building Maint. & Equip.	234.20	3,595.30	100.00	20,948.96	276.92	0.00	0.00	230.00	0.00	0.00	0.00	0.00	25,385.38
Custodian	912.50	912.50	985.50	876.00	1,022.00	912.50	876.00	894.25	374.13	0.00	0.00	0.00	7,765.38
Employer FICA Expense	1,202.68	1,147.91	1,128.81	1,151.72	1,217.54	1,152.28	1,142.55	1,222.71	542.41	0.00	0.00	0.00	9,908.61
Heat - Light	401.86	518.02	487.82	453.05	335.62	255.77	668.24	696.68	0.00	0.00	0.00	0.00	3,817.06
IMRF Expense	1,551.85	1,530.97	1,522.16	1,469.81	1,563.76	1,499.23	1,472.30	1,579.82	702.41	0.00	0.00	0.00	12,892.31
Insurance	0.00	0.00	23.00	0.00	0.00	5,298.00	3,468.00	591.00	0.00	0.00	0.00	0.00	9,380.00
Insurance- Health/Life	3,267.46	3,267.46	3,339.62	3,267.46	3,267.46	3,070.98	3,012.94	3,012.94	0.00	0.00	0.00	0.00	25,506.32
Legal and Audit	0.00	0.00	0.00	0.00	1,380.00	0.00	15.00	1,460.00	0.00	0.00	0.00	0.00	2,855.00
Librarian Salary	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	2,246.58	0.00	0.00	0.00	38,191.86
Library Assistants	10,315.50	9,599.76	9,277.02	9,686.27	10,400.27	9,657.14	9,565.90	10,595.90	4,469.63	0.00	0.00	0.00	83,567.39
Magazines/Periodicals	0.00	70.00	0.00	904.99	80.00	0.00	1,658.97	25.00	0.00	0.00	0.00	0.00	2,738.96
Marketing/Public Relations	27.00	0.00	160.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	187.50
Mileage/Travel/Dues	104.80	35.00	93.01	0.00	503.51	19.65	0.00	125.20	0.00	0.00	0.00	0.00	881.17
Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
Office Exp./Postage/Mailings	25.20	1.83	36.12	29.59	0.00	26.40	0.00	18.78	0.00	0.00	0.00	0.00	137.92
Operating Supplies	200.09	234.90	258.11	328.04	554.76	305.98	368.95	780.20	0.00	0.00	0.00	0.00	3,031.03

*See Accountants' Compilation Report*

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2024**

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
Printing Expense	0.00	63.00	0.00	0.00	0.00	0.00	0.00	199.99	0.00	0.00	0.00	0.00	262.99
Refuse	81.00	0.00	0.00	81.00	0.00	0.00	78.00	0.00	0.00	0.00	0.00	0.00	240.00
Repair & Maintenance	222.32	88.48	93.22	764.60	91.18	190.43	889.04	279.26	0.00	0.00	0.00	0.00	2,618.53
Special Program Expense	617.44	32.00	257.35	0.00	290.00	7.65	7.90	73.09	0.00	0.00	0.00	0.00	1,285.43
Telephone	110.50	110.50	110.50	110.50	110.50	110.50	110.50	110.50	0.00	0.00	0.00	0.00	884.00
Water - Sewer	0.00	120.06	0.00	114.22	0.00	114.22	0.00	114.22	0.00	0.00	0.00	0.00	462.72
<b>Total Operating Expenses</b>	<u>31,782.16</u>	<u>29,165.45</u>	<u>25,611.89</u>	<u>48,458.30</u>	<u>29,146.92</u>	<u>29,332.11</u>	<u>31,026.36</u>	<u>28,925.97</u>	<u>8,335.16</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>261,784.32</u>
<b>Operating Income (Loss)</b>	<u>231,477.83</u>	<u>(12,018.64)</u>	<u>(19,670.38)</u>	<u>127,178.41</u>	<u>(19,380.81)</u>	<u>(20,029.68)</u>	<u>(30,752.75)</u>	<u>(19,840.39)</u>	<u>(8,317.72)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>228,645.87</u>
<b>Other Income (Expenses)</b>													
<b>Total Other Income (Expenses)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income (Loss) Before Taxes</b>	<u>231,477.83</u>	<u>(12,018.64)</u>	<u>(19,670.38)</u>	<u>127,178.41</u>	<u>(19,380.81)</u>	<u>(20,029.68)</u>	<u>(30,752.75)</u>	<u>(19,840.39)</u>	<u>(8,317.72)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>228,645.87</u>
<b>Net Income (Loss)</b>	<u>\$ 231,477.83</u>	<u>\$ (12,018.64)</u>	<u>\$ (19,670.38)</u>	<u>\$ 127,178.41</u>	<u>\$ (19,380.81)</u>	<u>\$ (20,029.68)</u>	<u>\$ (30,752.75)</u>	<u>\$ (19,840.39)</u>	<u>\$ (8,317.72)</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 228,645.87</u>

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Compton Accounting LLC  
301 S Depot St  
Altona, IL 61414  
844-484-8881

April 05, 2024

Galva Public Library District  
120 NW 3rd Ave.  
Galva, IL 61434

To the Board of Directors:

We have compiled the accompanying balance sheet of Galva Public Library District as of March 31, 2024, and the related statements of income and retained earnings for the period then ended under the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations, and applied with the standards set forth by the National Society of Public Accountants.

Our preparation is limited to presenting in the form of financial statements information that is the representation of management. We have compiled and reviewed the information but our preparation was substantially less in scope than in preparation in full conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulation. We have performed compilation engagements in accordance with statements on standards for Accounting and Review services promulgated by the Accounting and Review Services of the AICPA. We have not audited or reviewed the accompanying financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management, and, accordingly, do not express an opinion or any other form of assurance on them.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Based on our analysis, we are not aware of any material modifications that should be made to the accompanying financial statements in order for the statements to be in conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations.

Respectfully,

D. Mark Compton, E.A.  
Compton Accounting LLC

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of March 31, 2024**

	<b>Assets</b>	
	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Assets</u></b>		
Petty Cash	\$ 0.00	\$ 40.00
Galva Bank Checking 814-415	(25,514.11)	307,370.81
Working Cash Fund - IL Funds	2.17	474.86
CSB Savings #320180	0.16	4,984.95
SBT Savings #74712 - Working Cash	17.44	34,995.16
CSB CD #12550 - 10/11/24	0.00	108,172.83
CSB Special Reserve CD #22166 10/12/23	0.00	127,354.61
CSB Don Best CD #22167 10/12/23	0.00	28,311.68
<b>Total Current Assets</b>	<b>(25,494.34)</b>	<b>611,704.90</b>
<b><u>Property and Equipment</u></b>		
Office Equipment	0.00	1,008.32
<b>Net Property and Equipment</b>	<b>0.00</b>	<b>1,008.32</b>
<b>Total Assets</b>	<b>\$ (25,494.34)</b>	<b>\$ 612,713.22</b>

*See Accountants' Compilation Report*

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of March 31, 2024**

**Liabilities and Stockholders' Equity**

	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Liabilities</u></b>		
IMRF Payable	\$ (1,266.29)	\$ 1,627.01
<b>Total Current Liabilities</b>	(1,266.29)	1,627.01
<b>Total Liabilities</b>	(1,266.29)	1,627.01
<b><u>Equity</u></b>		
Retained Earnings	0.00	398,265.67
Net Income (Loss)	(24,228.05)	212,820.54
<b>Total Equity</b>	(24,228.05)	611,086.21
<b>Total Liabilities and Equity</b>	\$ (25,494.34)	\$ 612,713.22

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended March 31, 2024**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
<b>Revenue</b>							
Book Sale	\$ 550.00	\$ 44.10	\$ 4.00	\$ 45.84	\$ 331.04	\$ 149.08	\$ 412.48
Donations	4,000.00	10.00	20.00	333.34	1,342.80	1,711.89	2,999.98
Faxes	550.00	7.00	11.00	45.84	180.00	297.47	412.48
Fines	1,000.00	0.00	0.00	83.34	0.00	0.00	749.98
Henry Co. Collector Taxes	441,100.00	0.00	0.00	0.00	421,529.86	399,087.80	441,100.00
Knox Co. Collector Taxes	60,150.00	0.00	0.00	0.00	43,087.20	40,776.37	60,150.00
Lost/Damaged Book/DVD	550.00	0.00	10.00	45.84	67.56	131.90	412.48
Memorials/Gifts	4,500.00	18.00	0.00	375.00	18.00	45.00	3,375.00
Misc Income	500.00	0.00	0.00	41.67	0.00	4.00	374.99
Other Interest Income	1,500.00	47.75	571.27	125.00	634.93	861.72	1,125.00
Photocopies	1,350.00	58.45	71.32	112.50	654.47	705.48	1,012.50
Private Order	500.00	16.14	0.00	41.67	19.73	160.71	374.99
Reimbursements	500.00	0.00	0.00	41.67	59.17	318.96	374.99
SBT CD Interest	250.00	0.00	0.00	20.84	0.00	0.00	187.48
St of IL CPPRT	3,500.00	0.00	0.00	291.67	17,671.78	7,398.50	2,624.99
St of IL Per Cap Grant	3,500.00	0.00	0.00	291.67	4,917.65	0.00	2,624.99
Summer Reading Program	1,000.00	0.00	0.00	83.34	100.00	0.00	749.98
<b>Total Revenue</b>	<b>\$ 525,000.00</b>	<b>\$ 201.44</b>	<b>\$ 687.59</b>	<b>\$ 1,979.23</b>	<b>\$ 490,614.19</b>	<b>\$ 451,648.88</b>	<b>\$ 519,062.31</b>
<b>Salaries</b>							
Custodian	\$ 13,000.00	921.63	875.00	1,083.33	8,312.88	7,717.50	9,750.01
Librarian Salary	81,500.00	4,493.16	4,166.66	6,791.66	40,438.44	51,940.81	61,125.02

See Accountants' Compilation Report

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended March 31, 2024**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Library Assistants	100,000.00	9,321.77	8,538.25	8,333.33	88,419.53	83,839.00	75,000.01
Seasonal/Misc. Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Salaries</b>	<b>\$ 194,500.00</b>	<b>14,736.56</b>	<b>13,579.91</b>	<b>16,208.32</b>	<b>137,170.85</b>	<b>143,497.31</b>	<b>145,875.04</b>
<b><u>Operating Expenses</u></b>							
Advertising & Donations	\$ 0.00	0.00	0.00	0.00	25.00	25.00	0.00
Audio Visual	7,000.00	56.66	1,017.49	583.33	3,030.78	2,670.04	5,250.01
Automation- Int./Comp. Maint.	29,000.00	231.33	494.59	2,416.66	12,274.28	16,927.22	21,750.02
Bank Service Charge	0.00	0.00	0.00	0.00	20.00	0.00	0.00
Bookkeeping	2,000.00	250.00	300.00	166.66	2,610.00	2,415.00	1,500.02
Books	31,500.00	1,205.62	1,272.13	2,625.00	13,318.31	11,890.08	23,625.00
Building Maint. & Equip.	40,100.00	593.60	2,370.00	3,341.66	25,978.98	32,191.70	30,075.02
Contingency Fund	15,000.00	0.00	0.00	1,250.00	0.00	0.00	11,250.00
Employer FICA Expense	15,600.00	1,127.33	1,038.86	1,300.00	10,493.53	10,977.53	11,700.00
Finance Charge	0.00	0.00	0.00	0.00	0.00	3.17	0.00
Furniture/Fixtures	6,000.00	0.00	0.00	500.00	0.00	135.95	4,500.00
Heat - Light	6,825.00	598.90	679.31	568.75	4,415.96	5,820.75	5,118.75
IMRF Expense	26,000.00	1,445.29	1,398.62	2,166.66	13,635.19	17,804.45	19,500.02
Insurance	4,800.00	0.00	0.00	400.00	9,380.00	8,826.00	3,600.00
Insurance Fund	46,000.00	0.00	0.00	3,833.33	0.00	0.00	34,500.01
Insurance- Health/Life	40,000.00	3,085.10	3,350.32	3,333.33	28,591.42	26,029.52	30,000.01
Interest	0.00	0.00	0.00	0.00	0.00	7.52	0.00
Legal and Audit	6,900.00	120.00	0.00	575.00	2,975.00	2,825.00	5,175.00
Magazines/Periodicals	4,000.00	25.00	0.00	333.33	2,763.96	3,070.08	3,000.01
Marketing/Public Relations	1,500.00	0.00	24.00	125.00	187.50	560.50	1,125.00
Mileage/Travel/Dues	2,000.00	69.68	46.38	166.66	865.85	3,179.10	1,500.02
Miscellaneous Expenses	12,000.00	0.00	0.00	1,000.00	250.00	743.00	9,000.00

See Accountants' Compilation Report

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended March 31, 2024**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Office Exp./Postage/Mailings	1,500.00	49.91	19.04	125.00	187.83	192.90	1,125.00
Operating Supplies	6,700.00	387.16	1,000.47	558.33	3,418.19	4,361.19	5,025.01
Printing Expense	900.00	0.00	0.00	75.00	262.99	69.00	675.00
Refuse	350.00	0.00	0.00	29.16	240.00	237.00	262.52
Repair & Maintenance	7,500.00	96.64	309.54	625.00	2,715.17	2,086.39	5,625.00
Special Program Expense	4,925.00	240.21	311.22	410.41	1,525.64	1,658.84	3,693.77
Special Reserve Fund Exp	10,500.00	0.00	0.00	875.00	0.00	0.00	7,875.00
Telephone	1,200.00	110.50	110.50	100.00	994.50	1,106.68	900.00
Water - Sewer	700.00	0.00	0.00	58.33	462.72	462.83	525.01
<b>Total Operating Expenses</b>	<b>\$ 330,500.00</b>	<b>9,692.93</b>	<b>13,742.47</b>	<b>27,541.60</b>	<b>140,622.80</b>	<b>156,276.44</b>	<b>247,875.20</b>
<b>Total Operating Expenses</b>	<b>\$ 525,000.00</b>	<b>24,429.49</b>	<b>27,322.38</b>	<b>43,749.92</b>	<b>277,793.65</b>	<b>299,773.75</b>	<b>393,750.24</b>
<b>Other Income</b>							
<b>Total Other Income</b>	<b>\$ 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income (Loss)</b>	<b>\$ 0.00</b>	<b>\$ (24,228.05)</b>	<b>\$ (26,634.79)</b>	<b>\$ (41,770.69)</b>	<b>\$ 212,820.54</b>	<b>\$ 151,875.13</b>	<b>\$ 125,312.07</b>

See Accountants' Compilation Report

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2024**

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
<b>Revenues</b>													
Book Sale	\$ 23.05	\$ 25.03	\$ 123.10	\$ 45.14	\$ 15.95	\$ 35.35	\$ 6.00	\$ 13.32	\$ 44.10	\$ 18.00	\$ 0.00	\$ 0.00	349.04
Donations	157.80	370.00	515.00	50.00	75.00	15.00	100.00	50.00	10.00	350.00	0.00	0.00	1,692.80
Faxes	11.00	23.00	24.00	33.00	22.00	47.00	5.00	8.00	7.00	37.00	0.00	0.00	217.00
Henry Co. Collector Taxes	245,937.73	0.00	0.00	166,078.77	9,446.46	0.00	66.90	0.00	0.00	0.00	0.00	0.00	421,529.86
Knox Co. Collector Taxes	11,957.64	16,537.29	5,065.04	9,242.87	86.95	197.41	0.00	0.00	0.00	0.00	0.00	0.00	43,087.20
Lost/Damaged Book/DVD	0.00	0.00	16.00	9.57	0.00	0.00	8.99	33.00	0.00	0.00	0.00	0.00	67.56
Memorials/Gifts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.00	0.00	0.00	0.00	18.00
Other Interest Income	91.73	74.14	85.47	84.29	79.90	95.23	46.91	29.51	47.75	0.00	0.00	0.00	634.93
Photocopies	159.80	87.35	112.90	63.90	39.85	76.55	39.81	15.86	58.45	32.90	0.00	0.00	687.37
Private Order	3.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.14	0.00	0.00	0.00	19.73
Reimbursements	0.00	30.00	0.00	29.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59.17
St of IL CPPRT	0.00	0.00	0.00	0.00	0.00	8,835.89	0.00	8,835.89	0.00	0.00	0.00	0.00	17,671.78
St of IL Per Cap Grant	4,917.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,917.65
Summer Reading Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	100.00
<b>Total Revenues</b>	<b>263,259.99</b>	<b>17,146.81</b>	<b>5,941.51</b>	<b>175,636.71</b>	<b>9,766.11</b>	<b>9,302.43</b>	<b>273.61</b>	<b>9,085.58</b>	<b>201.44</b>	<b>437.90</b>	<b>0.00</b>	<b>0.00</b>	<b>491,052.09</b>
<b>Gross Profit</b>	<b>263,259.99</b>	<b>17,146.81</b>	<b>5,941.51</b>	<b>175,636.71</b>	<b>9,766.11</b>	<b>9,302.43</b>	<b>273.61</b>	<b>9,085.58</b>	<b>201.44</b>	<b>437.90</b>	<b>0.00</b>	<b>0.00</b>	<b>491,052.09</b>
<b>Operating Expenses</b>													
Advertising & Donations	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
Audio Visual	86.96	44.08	1,107.72	61.98	110.56	166.76	1,370.35	25.71	56.66	0.00	0.00	0.00	3,030.78
Automation- Int./Comp. Maint.	6,509.41	1,458.14	130.38	702.68	1,839.47	211.56	562.62	628.69	231.33	0.00	0.00	0.00	12,274.28
Bank Service Charge	0.00	0.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	20.00
Bookkeeping	250.00	375.00	250.00	250.00	250.00	250.00	250.00	485.00	250.00	0.00	0.00	0.00	2,610.00
Books	1,168.23	1,467.38	1,757.89	2,739.27	1,360.21	1,339.90	995.94	1,283.87	1,205.62	0.00	0.00	0.00	13,318.31
Building Maint. & Equip.	234.20	3,595.30	100.00	20,948.96	276.92	0.00	0.00	230.00	593.60	0.00	0.00	0.00	25,978.98
Custodian	912.50	912.50	985.50	876.00	1,022.00	912.50	876.00	894.25	921.63	602.25	0.00	0.00	8,915.13
Employer FICA Expense	1,202.68	1,147.91	1,128.81	1,151.72	1,217.54	1,152.28	1,142.55	1,222.71	1,127.33	587.46	0.00	0.00	11,080.99
Heat - Light	401.86	518.02	487.82	453.05	335.62	255.77	668.24	696.68	598.90	0.00	0.00	0.00	4,415.96
IMRF Expense	1,551.85	1,530.97	1,522.16	1,469.81	1,563.76	1,499.23	1,472.30	1,579.82	1,445.29	996.66	0.00	0.00	14,631.85
Insurance	0.00	0.00	23.00	0.00	0.00	5,298.00	3,468.00	591.00	0.00	0.00	0.00	0.00	9,380.00
Insurance- Health/Life	3,267.46	3,267.46	3,339.62	3,267.46	3,267.46	3,070.98	3,012.94	3,012.94	3,085.10	0.00	0.00	0.00	28,591.42
Legal and Audit	0.00	0.00	0.00	0.00	1,380.00	0.00	15.00	1,460.00	120.00	0.00	0.00	0.00	2,975.00
Librarian Salary	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	2,246.58	0.00	0.00	42,685.02
Library Assistants	10,315.50	9,599.76	9,277.02	9,686.27	10,400.27	9,657.14	9,565.90	10,595.90	9,321.77	4,830.26	0.00	0.00	93,249.79
Magazines/Periodicals	0.00	70.00	0.00	904.99	80.00	0.00	1,658.97	25.00	25.00	0.00	0.00	0.00	2,763.96
Marketing/Public Relations	27.00	0.00	160.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	187.50
Mileage/Travel/Dues	104.80	35.00	93.01	0.00	503.51	19.65	0.00	40.20	69.68	0.00	0.00	0.00	865.85
Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
Office Exp./Postage/Mailings	25.20	1.83	36.12	29.59	0.00	26.40	0.00	18.78	49.91	0.00	0.00	0.00	187.83

*See Accountants' Compilation Report*

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2024**

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
Operating Supplies	200.09	234.90	258.11	328.04	554.76	305.98	368.95	780.20	387.16	0.00	0.00	0.00	3,418.19
Printing Expense	0.00	63.00	0.00	0.00	0.00	0.00	0.00	199.99	0.00	0.00	0.00	0.00	262.99
Refuse	81.00	0.00	0.00	81.00	0.00	0.00	78.00	0.00	0.00	0.00	0.00	0.00	240.00
Repair & Maintenance	222.32	88.48	93.22	764.60	91.18	190.43	889.04	279.26	96.64	0.00	0.00	0.00	2,715.17
Special Program Expense	617.44	32.00	257.35	0.00	290.00	7.65	7.90	73.09	240.21	0.00	0.00	0.00	1,525.64
Telephone	110.50	110.50	110.50	110.50	110.50	110.50	110.50	110.50	110.50	0.00	0.00	0.00	994.50
Water - Sewer	0.00	120.06	0.00	114.22	0.00	114.22	0.00	114.22	0.00	0.00	0.00	0.00	462.72
<b>Total Operating Expenses</b>	<u>31,782.16</u>	<u>29,165.45</u>	<u>25,611.89</u>	<u>48,458.30</u>	<u>29,146.92</u>	<u>29,332.11</u>	<u>31,026.36</u>	<u>28,840.97</u>	<u>24,429.49</u>	<u>9,263.21</u>	<u>0.00</u>	<u>0.00</u>	<u>287,056.86</u>
<b>Operating Income (Loss)</b>	<u>231,477.83</u>	<u>(12,018.64)</u>	<u>(19,670.38)</u>	<u>127,178.41</u>	<u>(19,380.81)</u>	<u>(20,029.68)</u>	<u>(30,752.75)</u>	<u>(19,755.39)</u>	<u>(24,228.05)</u>	<u>(8,825.31)</u>	<u>0.00</u>	<u>0.00</u>	<u>203,995.23</u>
<b>Other Income (Expenses)</b>													
<b>Total Other Income (Expenses)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income (Loss) Before Taxes</b>	<u>231,477.83</u>	<u>(12,018.64)</u>	<u>(19,670.38)</u>	<u>127,178.41</u>	<u>(19,380.81)</u>	<u>(20,029.68)</u>	<u>(30,752.75)</u>	<u>(19,755.39)</u>	<u>(24,228.05)</u>	<u>(8,825.31)</u>	<u>0.00</u>	<u>0.00</u>	<u>203,995.23</u>
<b>Net Income (Loss)</b>	<u>\$ 231,477.83</u>	<u>\$ (12,018.64)</u>	<u>\$ (19,670.38)</u>	<u>\$ 127,178.41</u>	<u>\$ (19,380.81)</u>	<u>\$ (20,029.68)</u>	<u>\$ (30,752.75)</u>	<u>\$ (19,755.39)</u>	<u>\$ (24,228.05)</u>	<u>\$ (8,825.31)</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 203,995.23</u>

*See Accountants' Compilation Report*

Compton Accounting LLC  
301 S Depot St  
Altona, IL 61414  
844-484-8881

May 13, 2024

Galva Public Library District  
120 NW 3rd Ave.  
Galva, IL 61434

To the Board of Directors:

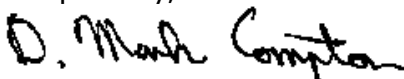
We have compiled the accompanying balance sheet of Galva Public Library District as of April 30, 2024, and the related statements of income and retained earnings for the period then ended under the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations, and applied with the standards set forth by the National Society of Public Accountants.

Our preparation is limited to presenting in the form of financial statements information that is the representation of management. We have compiled and reviewed the information but our preparation was substantially less in scope than in preparation in full conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulation. We have performed compilation engagements in accordance with statements on standards for Accounting and Review services promulgated by the Accounting and Review Services of the AICPA. We have not audited or reviewed the accompanying financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management, and, accordingly, do not express an opinion or any other form of assurance on them.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Based on our analysis, we are not aware of any material modifications that should be made to the accompanying financial statements in order for the statements to be in conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations.

Respectfully,

A handwritten signature in black ink that reads "D. Mark Compton". The signature is written in a cursive, slightly slanted style.

D. Mark Compton, E.A.  
Compton Accounting LLC

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of April 30, 2024**

	<b>Assets</b>	
	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Assets</u></b>		
Petty Cash	\$ 0.00	\$ 40.00
Galva Bank Checking 814-415	(36,696.56)	270,674.25
Working Cash Fund - IL Funds	2.10	476.96
CSB Savings #320180	0.00	4,984.95
SBT Savings #74712 - Working Cash	0.00	34,995.16
CSB CD #12550 - 10/11/24	0.00	108,172.83
CSB Special Reserve CD #22166 10/12/23	0.00	127,354.61
CSB Don Best CD #22167 10/12/23	0.00	28,311.68
	(36,694.46)	575,010.44
<b><u>Property and Equipment</u></b>		
Office Equipment	0.00	1,008.32
	0.00	1,008.32
<b><u>Net Property and Equipment</u></b>		
	0.00	1,008.32
	<b>Total Assets</b>	<b>Total Assets</b>
	\$ (36,694.46)	\$ 576,018.76

*See Accountants' Compilation Report*

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of April 30, 2024**

**Liabilities and Stockholders' Equity**

	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Liabilities</u></b>		
IMRF Payable	\$ 998.66	\$ 3,620.60
<b>Total Current Liabilities</b>	998.66	3,620.60
<b>Total Liabilities</b>	998.66	3,620.60
<b><u>Equity</u></b>		
Retained Earnings	0.00	398,265.67
Net Income (Loss)	(37,693.12)	174,132.49
<b>Total Equity</b>	(37,693.12)	572,398.16
<b>Total Liabilities and Equity</b>	\$ (36,694.46)	\$ 576,018.76

**Galva Public Library District  
Income Statement - Tax Basis  
For the Month Ended April 30, 2024**

	06/30/24		Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget	
<b>Revenue</b>								
Book Sale	\$ 550.00	\$ 18.00	\$ 13.02	\$ 45.84	\$ 349.04	\$ 162.10	\$ 458.32	
Donations	4,000.00	350.00	0.00	333.34	1,692.80	1,711.89	3,333.32	
Faxes	550.00	37.00	31.00	45.84	217.00	328.47	458.32	
Fines	1,000.00	0.00	0.00	83.34	0.00	0.00	833.32	
Henry Co. Collector Taxes	441,100.00	0.00	0.00	0.00	421,529.86	399,087.80	441,100.00	
Knox Co. Collector Taxes	60,150.00	0.00	0.00	0.00	43,087.20	40,776.37	60,150.00	
Lost/Damaged Book/DVD	550.00	0.00	0.00	45.84	67.56	131.90	458.32	
Memorials/Gifts	4,500.00	0.00	55.00	375.00	18.00	100.00	3,750.00	
Misc Income	500.00	0.00	0.00	41.67	0.00	4.00	416.66	
Other Interest Income	1,500.00	27.42	597.01	125.00	662.35	1,458.73	1,250.00	
Photocopies	1,350.00	32.90	51.25	112.50	687.37	756.73	1,125.00	
Private Order	500.00	0.00	0.00	41.67	19.73	160.71	416.66	
Reimbursements	500.00	0.00	0.00	41.67	59.17	318.96	416.66	
SBT CD Interest	250.00	0.00	0.00	20.84	0.00	0.00	208.32	
St of IL CPPRT	3,500.00	0.00	0.00	291.67	17,671.78	7,398.50	2,916.66	
St of IL Per Cap Grant	3,500.00	0.00	0.00	291.67	4,917.65	0.00	2,916.66	
Summer Reading Program	1,000.00	0.00	200.00	83.34	100.00	200.00	833.32	
<b>Total Revenue</b>	<b>\$ 525,000.00</b>	<b>\$ 465.32</b>	<b>\$ 947.28</b>	<b>\$ 1,979.23</b>	<b>\$ 491,079.51</b>	<b>\$ 452,596.16</b>	<b>\$ 521,041.54</b>	
<b>Salaries</b>								
Custodian	\$ 13,000.00	1,222.75	927.50	1,083.33	9,535.63	8,645.00	10,833.34	
Librarian Salary	81,500.00	4,493.16	4,166.66	6,791.66	44,931.60	56,107.47	67,916.68	

See Accountants' Compilation Report

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended April 30, 2024**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Library Assistants	100,000.00	10,961.27	9,124.00	8,333.33	99,380.80	92,963.00	83,333.34
Seasonal/Misc. Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Salaries</b>	<b>\$ 194,500.00</b>	<b>16,677.18</b>	<b>14,218.16</b>	<b>16,208.32</b>	<b>153,848.03</b>	<b>157,715.47</b>	<b>162,083.36</b>
<b><u>Operating Expenses</u></b>							
Advertising & Donations	\$ 0.00	25.00	0.00	0.00	50.00	25.00	0.00
Audio Visual	7,000.00	19.96	133.60	583.33	3,050.74	2,803.64	5,833.34
Automation- Int./Comp. Maint.	29,000.00	542.76	982.09	2,416.66	12,817.04	17,909.31	24,166.68
Bank Service Charge	0.00	0.00	0.00	0.00	20.00	0.00	0.00
Bookkeeping	2,000.00	250.00	225.00	166.66	2,860.00	2,640.00	1,666.68
Books	31,500.00	1,382.70	2,075.70	2,625.00	14,701.01	13,965.78	26,250.00
Building Maint. & Equip.	40,100.00	6,311.00	1,706.50	3,341.66	32,289.98	33,898.20	33,416.68
Contingency Fund	15,000.00	0.00	0.00	1,250.00	0.00	0.00	12,500.00
Employer FICA Expense	15,600.00	1,275.81	1,087.70	1,300.00	11,769.34	12,065.23	13,000.00
Finance Charge	0.00	0.00	0.00	0.00	0.00	3.17	0.00
Furniture/Fixtures	6,000.00	0.00	0.00	500.00	0.00	135.95	5,000.00
Heat - Light	6,825.00	487.86	559.49	568.75	4,903.82	6,380.24	5,687.50
IMRF Expense	26,000.00	2,837.37	155,949.92	2,166.66	17,467.49	173,754.37	21,666.68
Insurance	4,800.00	459.00	(682.49)	400.00	9,839.00	8,143.51	4,000.00
Insurance Fund	46,000.00	0.00	0.00	3,833.33	0.00	0.00	38,333.34
Insurance- Health/Life	40,000.00	3,012.94	3,267.45	3,333.33	31,604.36	29,296.97	33,333.34
Interest	0.00	0.00	0.00	0.00	0.00	7.52	0.00
Legal and Audit	6,900.00	0.00	0.00	575.00	2,975.00	2,825.00	5,750.00
Magazines/Periodicals	4,000.00	358.48	402.00	333.33	3,122.44	3,472.08	3,333.34
Marketing/Public Relations	1,500.00	0.00	0.00	125.00	187.50	560.50	1,250.00
Mileage/Travel/Dues	2,000.00	85.00	0.00	166.66	950.85	3,179.10	1,666.68
Miscellaneous Expenses	12,000.00	60.00	0.00	1,000.00	310.00	743.00	10,000.00

See Accountants' Compilation Report

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended April 30, 2024**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Office Exp./Postage/Mailings	1,500.00	0.00	81.90	125.00	187.83	274.80	1,250.00
Operating Supplies	6,700.00	418.45	576.62	558.33	3,836.64	4,937.81	5,583.34
Printing Expense	900.00	0.00	0.00	75.00	262.99	69.00	750.00
Refuse	350.00	0.00	81.00	29.16	240.00	318.00	291.68
Repair & Maintenance	7,500.00	3,702.34	1,079.68	625.00	6,417.51	3,166.07	6,250.00
Special Program Expense	4,925.00	57.50	105.02	410.41	1,583.14	1,763.86	4,104.18
Special Reserve Fund Exp	10,500.00	0.00	0.00	875.00	0.00	0.00	8,750.00
Telephone	1,200.00	80.87	110.50	100.00	1,075.37	1,217.18	1,000.00
Water - Sewer	700.00	114.22	111.53	58.33	576.94	574.36	583.34
<b>Total Operating Expenses</b>	<b>\$ 330,500.00</b>	<b>21,481.26</b>	<b>167,853.21</b>	<b>27,541.60</b>	<b>163,098.99</b>	<b>324,129.65</b>	<b>275,416.80</b>
<b>Total Operating Expenses</b>	<b><u>\$ 525,000.00</u></b>	<b><u>38,158.44</u></b>	<b><u>182,071.37</u></b>	<b><u>43,749.92</u></b>	<b><u>316,947.02</u></b>	<b><u>481,845.12</u></b>	<b><u>437,500.16</u></b>
<b>Other Income</b>							
<b>Total Other Income</b>	<b><u>\$ 0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>
<b>Net Income (Loss)</b>	<b><u><u>\$ 0.00</u></u></b>	<b><u><u>\$ (37,693.12)</u></u></b>	<b><u><u>\$ (181,124.09)</u></u></b>	<b><u><u>\$ (41,770.69)</u></u></b>	<b><u><u>\$ 174,132.49</u></u></b>	<b><u><u>\$ (29,248.96)</u></u></b>	<b><u><u>\$ 83,541.38</u></u></b>

See Accountants' Compilation Report

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2024**

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
<b>Revenues</b>													
Book Sale	\$ 23.05	\$ 25.03	\$ 123.10	\$ 45.14	\$ 15.95	\$ 35.35	\$ 6.00	\$ 13.32	\$ 44.10	\$ 18.00	\$ 14.17	\$ 0.00	\$ 363.21
Donations	157.80	370.00	515.00	50.00	75.00	15.00	100.00	50.00	10.00	350.00	1,050.00	0.00	2,742.80
Faxes	11.00	23.00	24.00	33.00	22.00	47.00	5.00	8.00	7.00	37.00	21.00	0.00	238.00
Henry Co. Collector Taxes	245,937.73	0.00	0.00	166,078.77	9,446.46	0.00	66.90	0.00	0.00	0.00	0.00	0.00	421,529.86
Knox Co. Collector Taxes	11,957.64	16,537.29	5,065.04	9,242.87	86.95	197.41	0.00	0.00	0.00	0.00	0.00	0.00	43,087.20
Lost/Damaged Book/DVD	0.00	0.00	16.00	9.57	0.00	0.00	8.99	33.00	0.00	0.00	25.00	0.00	92.56
Memorials/Gifts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.00	0.00	0.00	0.00	18.00
Other Interest Income	91.73	74.14	85.47	84.29	79.90	95.23	46.91	29.51	47.75	27.42	0.00	0.00	662.35
Photocopies	159.80	87.35	112.90	63.90	39.85	76.55	39.81	15.86	58.45	32.90	50.10	0.00	737.47
Private Order	3.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.14	0.00	0.00	0.00	19.73
Reimbursements	0.00	30.00	0.00	29.17	0.00	0.00	0.00	0.00	0.00	0.00	38.58	0.00	97.75
St of IL CPPRT	0.00	0.00	0.00	0.00	0.00	8,835.89	0.00	8,835.89	0.00	0.00	0.00	0.00	17,671.78
St of IL Per Cap Grant	4,917.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,917.65
Summer Reading Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	100.00
<b>Total Revenues</b>	<b>263,259.99</b>	<b>17,146.81</b>	<b>5,941.51</b>	<b>175,636.71</b>	<b>9,766.11</b>	<b>9,302.43</b>	<b>273.61</b>	<b>9,085.58</b>	<b>201.44</b>	<b>465.32</b>	<b>1,198.85</b>	<b>0.00</b>	<b>492,278.36</b>
<b>Gross Profit</b>	<b>263,259.99</b>	<b>17,146.81</b>	<b>5,941.51</b>	<b>175,636.71</b>	<b>9,766.11</b>	<b>9,302.43</b>	<b>273.61</b>	<b>9,085.58</b>	<b>201.44</b>	<b>465.32</b>	<b>1,198.85</b>	<b>0.00</b>	<b>492,278.36</b>
<b>Operating Expenses</b>													
Advertising & Donations	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	50.00
Audio Visual	86.96	44.08	1,107.72	61.98	110.56	166.76	1,370.35	25.71	56.66	19.96	0.00	0.00	3,050.74
Automation- Int./Comp. Maint.	6,509.41	1,458.14	130.38	702.68	1,839.47	211.56	562.62	628.69	231.33	542.76	0.00	0.00	12,817.04
Bank Service Charge	0.00	0.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	20.00
Bookkeeping	250.00	375.00	250.00	250.00	250.00	250.00	250.00	485.00	250.00	250.00	0.00	0.00	2,860.00
Books	1,168.23	1,467.38	1,757.89	2,739.27	1,360.21	1,339.90	995.94	1,283.87	1,205.62	1,382.70	0.00	0.00	14,701.01
Building Maint. & Equip.	234.20	3,595.30	100.00	20,948.96	276.92	0.00	0.00	230.00	593.60	6,311.00	0.00	0.00	32,289.98
Custodian	912.50	912.50	985.50	876.00	1,022.00	912.50	876.00	894.25	921.63	1,222.75	474.50	0.00	10,010.13
Employer FICA Expense	1,202.68	1,147.91	1,128.81	1,151.72	1,217.54	1,152.28	1,142.55	1,222.71	1,127.33	1,275.81	648.13	0.00	12,417.47
Heat - Light	401.86	518.02	487.82	453.05	335.62	255.77	668.24	696.68	598.90	487.86	0.00	0.00	4,903.82
IMRF Expense	1,551.85	1,530.97	1,522.16	1,469.81	1,563.76	1,499.23	1,472.30	1,579.82	2,440.22	2,837.37	1,216.49	0.00	18,683.98
Insurance	0.00	0.00	23.00	0.00	0.00	5,298.00	3,468.00	591.00	0.00	459.00	0.00	0.00	9,839.00
Insurance- Health/Life	3,267.46	3,267.46	3,339.62	3,267.46	3,267.46	3,070.98	3,012.94	3,012.94	3,085.10	3,012.94	0.00	0.00	31,604.36
Legal and Audit	0.00	0.00	0.00	0.00	1,380.00	0.00	15.00	1,460.00	120.00	0.00	0.00	0.00	2,975.00
Librarian Salary	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	2,246.58	0.00	47,178.18
Library Assistants	10,315.50	9,599.76	9,277.02	9,686.27	10,400.27	9,657.14	9,565.90	10,595.90	9,321.77	10,961.27	5,751.01	0.00	105,131.81
Magazines/Periodicals	0.00	70.00	0.00	904.99	80.00	0.00	1,658.97	25.00	25.00	358.48	0.00	0.00	3,122.44
Marketing/Public Relations	27.00	0.00	160.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	187.50
Mileage/Travel/Dues	104.80	35.00	93.01	0.00	503.51	19.65	0.00	40.20	69.68	85.00	34.84	0.00	985.69
Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	60.00	0.00	0.00	310.00
Office Exp./Postage/Mailings	25.20	1.83	36.12	29.59	0.00	26.40	0.00	18.78	49.91	0.00	0.00	0.00	187.83

*See Accountants' Compilation Report*

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2024**

	<b>07/31/23</b>	<b>08/31/23</b>	<b>09/30/23</b>	<b>10/31/23</b>	<b>11/30/23</b>	<b>12/31/23</b>	<b>01/31/24</b>	<b>02/29/24</b>	<b>03/31/24</b>	<b>04/30/24</b>	<b>05/31/24</b>	<b>06/30/24</b>	<b>Total</b>
Operating Supplies	200.09	234.90	258.11	328.04	554.76	305.98	368.95	780.20	387.16	418.45	40.70	0.00	3,877.34
Printing Expense	0.00	63.00	0.00	0.00	0.00	0.00	0.00	199.99	0.00	0.00	0.00	0.00	262.99
Refuse	81.00	0.00	0.00	81.00	0.00	0.00	78.00	0.00	0.00	0.00	0.00	0.00	240.00
Repair & Maintenance	222.32	88.48	93.22	764.60	91.18	190.43	889.04	279.26	96.64	3,702.34	0.00	0.00	6,417.51
Special Program Expense	617.44	32.00	257.35	0.00	290.00	7.65	7.90	73.09	240.21	57.50	30.00	0.00	1,613.14
Telephone	110.50	110.50	110.50	110.50	110.50	110.50	110.50	110.50	110.50	80.87	0.00	0.00	1,075.37
Water - Sewer	0.00	120.06	0.00	114.22	0.00	114.22	0.00	114.22	0.00	114.22	0.00	0.00	576.94
<b>Total Operating Expenses</b>	<b>31,782.16</b>	<b>29,165.45</b>	<b>25,611.89</b>	<b>48,458.30</b>	<b>29,146.92</b>	<b>29,332.11</b>	<b>31,026.36</b>	<b>28,840.97</b>	<b>25,424.42</b>	<b>38,158.44</b>	<b>10,442.25</b>	<b>0.00</b>	<b>327,389.27</b>
<b>Operating Income (Loss)</b>	<b>231,477.83</b>	<b>(12,018.64)</b>	<b>(19,670.38)</b>	<b>127,178.41</b>	<b>(19,380.81)</b>	<b>(20,029.68)</b>	<b>(30,752.75)</b>	<b>(19,755.39)</b>	<b>(25,222.98)</b>	<b>(37,693.12)</b>	<b>(9,243.40)</b>	<b>0.00</b>	<b>164,889.09</b>
<b>Other Income (Expenses)</b>													
<b>Total Other Income (Expenses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income (Loss) Before Taxes</b>	<b>231,477.83</b>	<b>(12,018.64)</b>	<b>(19,670.38)</b>	<b>127,178.41</b>	<b>(19,380.81)</b>	<b>(20,029.68)</b>	<b>(30,752.75)</b>	<b>(19,755.39)</b>	<b>(25,222.98)</b>	<b>(37,693.12)</b>	<b>(9,243.40)</b>	<b>0.00</b>	<b>164,889.09</b>
<b>Net Income (Loss)</b>	<b>\$ 231,477.83</b>	<b>\$ (12,018.64)</b>	<b>\$ (19,670.38)</b>	<b>\$ 127,178.41</b>	<b>\$ (19,380.81)</b>	<b>\$ (20,029.68)</b>	<b>\$ (30,752.75)</b>	<b>\$ (19,755.39)</b>	<b>\$ (25,222.98)</b>	<b>\$ (37,693.12)</b>	<b>\$ (9,243.40)</b>	<b>\$ 0.00</b>	<b>\$ 164,889.09</b>

*See Accountants' Compilation Report*

Compton Accounting LLC  
301 S Depot St  
Altona, IL 61414  
844-484-8881

June 10, 2024

Galva Public Library District  
120 NW 3rd Ave.  
Galva, IL 61434

To the Board of Directors:

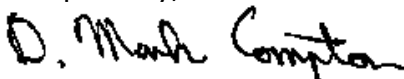
We have compiled the accompanying balance sheet of Galva Public Library District as of May 31, 2024, and the related statements of income and retained earnings for the period then ended under the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations, and applied with the standards set forth by the National Society of Public Accountants.

Our preparation is limited to presenting in the form of financial statements information that is the representation of management. We have compiled and reviewed the information but our preparation was substantially less in scope than in preparation in full conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulation. We have performed compilation engagements in accordance with statements on standards for Accounting and Review services promulgated by the Accounting and Review Services of the AICPA. We have not audited or reviewed the accompanying financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management, and, accordingly, do not express an opinion or any other form of assurance on them.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Based on our analysis, we are not aware of any material modifications that should be made to the accompanying financial statements in order for the statements to be in conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations.

Respectfully,

A handwritten signature in black ink that reads "D. Mark Compton". The signature is written in a cursive style with a large initial "D" and a long, sweeping underline.

D. Mark Compton, E.A.  
Compton Accounting LLC

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of May 31, 2024**

	<b>Assets</b>	
	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Assets</u></b>		
Petty Cash	\$ 0.00	\$ 40.00
Galva Bank Checking 814-415	(29,247.45)	241,426.80
Working Cash Fund - IL Funds	2.17	479.13
CSB Savings #320180	0.00	4,984.95
SBT Savings #74712 - Working Cash	17.64	35,012.80
CSB CD #12550 - 10/11/24	0.00	108,172.83
CSB Special Reserve CD #22166 10/12/23	0.00	127,354.61
CSB Don Best CD #22167 10/12/23	0.00	28,311.68
	(29,227.64)	545,782.80
<b><u>Property and Equipment</u></b>		
Office Equipment	0.00	1,008.32
	0.00	1,008.32
<b><u>Total Assets</u></b>		
	\$ (29,227.64)	\$ 546,791.12

*See Accountants' Compilation Report*

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of May 31, 2024**

**Liabilities and Stockholders' Equity**

	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Liabilities</u></b>		
IMRF Payable	\$ 281.61	\$ 3,902.21
<b>Total Current Liabilities</b>	281.61	3,902.21
<b>Total Liabilities</b>	281.61	3,902.21
<b><u>Equity</u></b>		
Retained Earnings	0.00	398,265.67
Net Income (Loss)	(29,509.25)	144,623.24
<b>Total Equity</b>	(29,509.25)	542,888.91
<b>Total Liabilities and Equity</b>	\$ (29,227.64)	\$ 546,791.12

*See Accountants' Compilation Report*

**Galva Public Library District  
Income Statement - Tax Basis  
For the Month Ended May 31, 2024**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
<b>Revenue</b>							
Book Sale	\$ 550.00	\$ 60.18	\$ 16.15	\$ 45.84	\$ 409.22	\$ 178.25	\$ 504.16
Donations	4,000.00	1,650.00	0.00	333.34	3,342.80	1,711.89	3,666.66
Faxes	550.00	36.00	10.00	45.84	253.00	338.47	504.16
Fines	1,000.00	0.00	0.00	83.34	0.00	0.00	916.66
Henry Co. Collector Taxes	441,100.00	0.00	0.00	0.00	421,529.86	399,087.80	441,100.00
Knox Co. Collector Taxes	60,150.00	0.00	0.00	0.00	43,087.20	40,776.37	60,150.00
Lost/Damaged Book/DVD	550.00	43.00	20.00	45.84	110.56	151.90	504.16
Memorials/Gifts	4,500.00	765.00	0.00	375.00	783.00	100.00	4,125.00
Misc Income	500.00	0.00	0.00	41.67	0.00	4.00	458.33
Other Interest Income	1,500.00	40.94	29.12	125.00	703.29	1,487.85	1,375.00
Photocopies	1,350.00	169.44	99.85	112.50	856.81	856.58	1,237.50
Private Order	500.00	0.00	0.00	41.67	19.73	160.71	458.33
Reimbursements	500.00	125.89	0.00	41.67	185.06	318.96	458.33
SBT CD Interest	250.00	0.00	0.00	20.84	0.00	0.00	229.16
St of IL CPPRT	3,500.00	0.00	0.00	291.67	17,671.78	7,398.50	3,208.33
St of IL Per Cap Grant	3,500.00	0.00	0.00	291.67	4,917.65	0.00	3,208.33
Summer Reading Program	1,000.00	250.00	0.00	83.34	350.00	200.00	916.66
<b>Total Revenue</b>	<b>\$ 525,000.00</b>	<b>\$ 3,140.45</b>	<b>\$ 175.12</b>	<b>\$ 1,979.23</b>	<b>\$ 494,219.96</b>	<b>\$ 452,771.28</b>	<b>\$ 523,020.77</b>
<b>Salaries</b>							
Custodian	\$ 13,000.00	1,022.00	980.00	1,083.33	10,557.63	9,625.00	11,916.67
Librarian Salary	81,500.00	4,493.16	4,166.66	6,791.66	49,424.76	60,274.13	74,708.34

See Accountants' Compilation Report

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended May 31, 2024**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Library Assistants	100,000.00	11,886.39	9,488.00	8,333.33	111,267.19	102,451.00	91,666.67
Seasonal/Misc. Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Salaries</b>	<b>\$ 194,500.00</b>	<b>17,401.55</b>	<b>14,634.66</b>	<b>16,208.32</b>	<b>171,249.58</b>	<b>172,350.13</b>	<b>178,291.68</b>
<b><u>Operating Expenses</u></b>							
Advertising & Donations	\$ 0.00	0.00	0.00	0.00	50.00	25.00	0.00
Audio Visual	7,000.00	228.78	54.35	583.33	3,279.52	2,857.99	6,416.67
Automation- Int./Comp. Maint.	29,000.00	2,054.83	1,370.35	2,416.66	14,871.87	19,279.66	26,583.34
Bank Service Charge	0.00	0.00	0.00	0.00	20.00	0.00	0.00
Bookkeeping	2,000.00	250.00	225.00	166.66	3,110.00	2,865.00	1,833.34
Books	31,500.00	1,769.91	1,732.33	2,625.00	16,470.92	15,698.11	28,875.00
Building Maint. & Equip.	40,100.00	1,329.00	44,404.20	3,341.66	33,618.98	78,302.40	36,758.34
Contingency Fund	15,000.00	0.00	0.00	1,250.00	0.00	0.00	13,750.00
Employer FICA Expense	15,600.00	1,331.23	1,119.53	1,300.00	13,100.57	13,184.76	14,300.00
Finance Charge	0.00	0.00	0.00	0.00	0.00	3.17	0.00
Furniture/Fixtures	6,000.00	0.00	0.00	500.00	0.00	135.95	5,500.00
Heat - Light	6,825.00	517.38	401.69	568.75	5,421.20	6,781.93	6,256.25
IMRF Expense	26,000.00	2,513.15	1,487.67	2,166.66	19,980.64	175,242.04	23,833.34
Insurance	4,800.00	0.00	0.00	400.00	9,839.00	8,143.51	4,400.00
Insurance Fund	46,000.00	0.00	0.00	3,833.33	0.00	0.00	42,166.67
Insurance- Health/Life	40,000.00	3,012.94	3,052.74	3,333.33	34,617.30	32,349.71	36,666.67
Interest	0.00	0.00	0.00	0.00	0.00	7.52	0.00
Legal and Audit	6,900.00	0.00	120.00	575.00	2,975.00	2,945.00	6,325.00
Magazines/Periodicals	4,000.00	0.00	228.12	333.33	3,122.44	3,700.20	3,666.67
Marketing/Public Relations	1,500.00	0.00	0.00	125.00	187.50	560.50	1,375.00
Mileage/Travel/Dues	2,000.00	69.81	0.00	166.66	1,020.66	3,179.10	1,833.34
Miscellaneous Expenses	12,000.00	0.00	0.00	1,000.00	310.00	743.00	11,000.00

See Accountants' Compilation Report

**Galva Public Library District  
Income Statement - Tax Basis  
For the Month Ended May 31, 2024**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Office Exp./Postage/Mailings	1,500.00	40.80	14.10	125.00	228.63	288.90	1,375.00
Operating Supplies	6,700.00	461.58	452.02	558.33	4,298.22	5,389.83	6,141.67
Printing Expense	900.00	0.00	0.00	75.00	262.99	69.00	825.00
Refuse	350.00	81.00	0.00	29.16	321.00	318.00	320.84
Repair & Maintenance	7,500.00	160.95	96.01	625.00	6,578.46	3,262.08	6,875.00
Special Program Expense	4,925.00	1,426.79	173.28	410.41	3,009.93	1,937.14	4,514.59
Special Reserve Fund Exp	10,500.00	0.00	0.00	875.00	0.00	0.00	9,625.00
Telephone	1,200.00	0.00	110.50	100.00	1,075.37	1,327.68	1,100.00
Water - Sewer	700.00	0.00	0.00	58.33	576.94	574.36	641.67
<b>Total Operating Expenses</b>	<b>\$ 330,500.00</b>	<b>15,248.15</b>	<b>55,041.89</b>	<b>27,541.60</b>	<b>178,347.14</b>	<b>379,171.54</b>	<b>302,958.40</b>
<b>Total Operating Expenses</b>	<b>\$ 525,000.00</b>	<b>32,649.70</b>	<b>69,676.55</b>	<b>43,749.92</b>	<b>349,596.72</b>	<b>551,521.67</b>	<b>481,250.08</b>
<b>Other Income</b>							
<b>Total Other Income</b>	<b>\$ 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income (Loss)</b>	<b>\$ 0.00</b>	<b>\$ (29,509.25)</b>	<b>\$ (69,501.43)</b>	<b>\$ (41,770.69)</b>	<b>\$ 144,623.24</b>	<b>\$ (98,750.39)</b>	<b>\$ 41,770.69</b>

See Accountants' Compilation Report

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2024**

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
<b>Revenues</b>													
Book Sale	\$ 23.05	\$ 25.03	\$ 123.10	\$ 45.14	\$ 15.95	\$ 35.35	\$ 6.00	\$ 13.32	\$ 44.10	\$ 18.00	\$ 60.18	\$ 0.00	409.22
Donations	157.80	370.00	515.00	50.00	75.00	15.00	100.00	50.00	10.00	350.00	1,650.00	0.00	3,342.80
Faxes	11.00	23.00	24.00	33.00	22.00	47.00	5.00	8.00	7.00	37.00	36.00	0.00	253.00
Henry Co. Collector Taxes	245,937.73	0.00	0.00	166,078.77	9,446.46	0.00	66.90	0.00	0.00	0.00	0.00	0.00	421,529.86
Knox Co. Collector Taxes	11,957.64	16,537.29	5,065.04	9,242.87	86.95	197.41	0.00	0.00	0.00	0.00	0.00	0.00	43,087.20
Lost/Damaged Book/DVD	0.00	0.00	16.00	9.57	0.00	0.00	8.99	33.00	0.00	0.00	43.00	0.00	110.56
Memorials/Gifts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.00	0.00	765.00	0.00	783.00
Other Interest Income	91.73	74.14	85.47	84.29	79.90	95.23	46.91	29.51	47.75	27.42	40.94	0.00	703.29
Photocopies	159.80	87.35	112.90	63.90	39.85	76.55	39.81	15.86	58.45	32.90	169.44	0.00	856.81
Private Order	3.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.14	0.00	0.00	0.00	19.73
Reimbursements	0.00	30.00	0.00	29.17	0.00	0.00	0.00	0.00	0.00	0.00	125.89	0.00	185.06
St of IL CPPRT	0.00	0.00	0.00	0.00	0.00	8,835.89	0.00	8,835.89	0.00	0.00	0.00	0.00	17,671.78
St of IL Per Cap Grant	4,917.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,917.65
Summer Reading Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	250.00	0.00	350.00
<b>Total Revenues</b>	<b>263,259.99</b>	<b>17,146.81</b>	<b>5,941.51</b>	<b>175,636.71</b>	<b>9,766.11</b>	<b>9,302.43</b>	<b>273.61</b>	<b>9,085.58</b>	<b>201.44</b>	<b>465.32</b>	<b>3,140.45</b>	<b>0.00</b>	<b>494,219.96</b>
<b>Gross Profit</b>	<b>263,259.99</b>	<b>17,146.81</b>	<b>5,941.51</b>	<b>175,636.71</b>	<b>9,766.11</b>	<b>9,302.43</b>	<b>273.61</b>	<b>9,085.58</b>	<b>201.44</b>	<b>465.32</b>	<b>3,140.45</b>	<b>0.00</b>	<b>494,219.96</b>
<b>Operating Expenses</b>													
Advertising & Donations	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	50.00
Audio Visual	86.96	44.08	1,107.72	61.98	110.56	166.76	1,370.35	25.71	56.66	19.96	228.78	0.00	3,279.52
Automation- Int./Comp. Maint.	6,509.41	1,458.14	130.38	702.68	1,839.47	211.56	562.62	628.69	231.33	542.76	2,054.83	176.82	15,048.69
Bank Service Charge	0.00	0.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	20.00
Bookkeeping	250.00	375.00	250.00	250.00	250.00	250.00	250.00	485.00	250.00	250.00	250.00	250.00	3,360.00
Books	1,168.23	1,467.38	1,757.89	2,739.27	1,360.21	1,339.90	995.94	1,283.87	1,205.62	1,382.70	1,769.91	1,846.34	18,317.26
Building Maint. & Equip.	234.20	3,595.30	100.00	20,948.96	276.92	0.00	0.00	230.00	593.60	6,311.00	1,329.00	3,430.00	37,048.98
Custodian	912.50	912.50	985.50	876.00	1,022.00	912.50	876.00	894.25	921.63	1,222.75	1,022.00	474.50	11,032.13
Employer FICA Expense	1,202.68	1,147.91	1,128.81	1,151.72	1,217.54	1,152.28	1,142.55	1,222.71	1,127.33	1,275.81	1,331.23	764.98	13,865.55
Heat - Light	401.86	518.02	487.82	453.05	335.62	255.77	668.24	696.68	598.90	487.86	517.38	292.57	5,713.77
IMRF Expense	1,551.85	1,530.97	1,522.16	1,469.81	1,563.76	1,499.23	1,472.30	1,579.82	2,440.22	2,837.37	2,513.15	1,370.09	21,350.73
Insurance	0.00	0.00	23.00	0.00	0.00	5,298.00	3,468.00	591.00	0.00	459.00	0.00	0.00	9,839.00
Insurance- Health/Life	3,267.46	3,267.46	3,339.62	3,267.46	3,267.46	3,070.98	3,012.94	3,012.94	3,085.10	3,012.94	3,012.94	3,085.10	37,702.40
Legal and Audit	0.00	0.00	0.00	0.00	1,380.00	0.00	15.00	1,460.00	120.00	0.00	0.00	0.00	2,975.00
Librarian Salary	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	2,246.58	51,671.34
Library Assistants	10,315.50	9,599.76	9,277.02	9,686.27	10,400.27	9,657.14	9,565.90	10,595.90	9,321.77	10,961.27	11,886.39	7,278.76	118,545.95
Magazines/Periodicals	0.00	70.00	0.00	904.99	80.00	0.00	1,658.97	25.00	25.00	358.48	0.00	414.00	3,536.44
Marketing/Public Relations	27.00	0.00	160.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00	247.50
Mileage/Travel/Dues	104.80	35.00	93.01	0.00	503.51	19.65	0.00	40.20	69.68	85.00	69.81	60.30	1,080.96
Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	60.00	0.00	0.00	310.00
Office Exp./Postage/Mailings	25.20	1.83	36.12	29.59	0.00	26.40	0.00	18.78	49.91	0.00	40.80	0.00	228.63

*See Accountants' Compilation Report*

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2024**

	<b>07/31/23</b>	<b>08/31/23</b>	<b>09/30/23</b>	<b>10/31/23</b>	<b>11/30/23</b>	<b>12/31/23</b>	<b>01/31/24</b>	<b>02/29/24</b>	<b>03/31/24</b>	<b>04/30/24</b>	<b>05/31/24</b>	<b>06/30/24</b>	<b>Total</b>
Operating Supplies	200.09	234.90	258.11	328.04	554.76	305.98	368.95	780.20	387.16	418.45	461.58	597.82	4,896.04
Printing Expense	0.00	63.00	0.00	0.00	0.00	0.00	0.00	199.99	0.00	0.00	0.00	0.00	262.99
Refuse	81.00	0.00	0.00	81.00	0.00	0.00	78.00	0.00	0.00	0.00	81.00	0.00	321.00
Repair & Maintenance	222.32	88.48	93.22	764.60	91.18	190.43	889.04	279.26	96.64	3,702.34	160.95	387.54	6,966.00
Special Program Expense	617.44	32.00	257.35	0.00	290.00	7.65	7.90	73.09	240.21	57.50	1,426.79	1,255.01	4,264.94
Telephone	110.50	110.50	110.50	110.50	110.50	110.50	110.50	110.50	110.50	80.87	0.00	0.00	1,075.37
Water - Sewer	0.00	120.06	0.00	114.22	0.00	114.22	0.00	114.22	0.00	114.22	0.00	124.59	701.53
<b>Total Operating Expenses</b>	<u>31,782.16</u>	<u>29,165.45</u>	<u>25,611.89</u>	<u>48,458.30</u>	<u>29,146.92</u>	<u>29,332.11</u>	<u>31,026.36</u>	<u>28,840.97</u>	<u>25,424.42</u>	<u>38,158.44</u>	<u>32,649.70</u>	<u>24,115.00</u>	<u>373,711.72</u>
<b>Operating Income (Loss)</b>	<u>231,477.83</u>	<u>(12,018.64)</u>	<u>(19,670.38)</u>	<u>127,178.41</u>	<u>(19,380.81)</u>	<u>(20,029.68)</u>	<u>(30,752.75)</u>	<u>(19,755.39)</u>	<u>(25,222.98)</u>	<u>(37,693.12)</u>	<u>(29,509.25)</u>	<u>(24,115.00)</u>	<u>120,508.24</u>
<b>Other Income (Expenses)</b>													
<b>Total Other Income (Expenses)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income (Loss) Before Taxes</b>	<u>231,477.83</u>	<u>(12,018.64)</u>	<u>(19,670.38)</u>	<u>127,178.41</u>	<u>(19,380.81)</u>	<u>(20,029.68)</u>	<u>(30,752.75)</u>	<u>(19,755.39)</u>	<u>(25,222.98)</u>	<u>(37,693.12)</u>	<u>(29,509.25)</u>	<u>(24,115.00)</u>	<u>120,508.24</u>
<b>Net Income (Loss)</b>	<u>\$ 231,477.83</u>	<u>\$ (12,018.64)</u>	<u>\$ (19,670.38)</u>	<u>\$ 127,178.41</u>	<u>\$ (19,380.81)</u>	<u>\$ (20,029.68)</u>	<u>\$ (30,752.75)</u>	<u>\$ (19,755.39)</u>	<u>\$ (25,222.98)</u>	<u>\$ (37,693.12)</u>	<u>\$ (29,509.25)</u>	<u>\$ (24,115.00)</u>	<u>\$ 120,508.24</u>

*See Accountants' Compilation Report*

Compton Accounting LLC  
301 S Depot St  
Altona, IL 61414  
844-484-8881

July 09, 2024

Galva Public Library District  
120 NW 3rd Ave.  
Galva, IL 61434

To the Board of Directors:

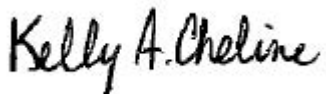
We have compiled the accompanying balance sheet of Galva Public Library District as of June 30, 2024, and the related statements of income and retained earnings for the period then ended under the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations, and applied with the standards set forth by the National Society of Public Accountants.

Our preparation is limited to presenting in the form of financial statements information that is the representation of management. We have compiled and reviewed the information but our preparation was substantially less in scope than in preparation in full conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulation. We have performed compilation engagements in accordance with statements on standards for Accounting and Review services promulgated by the Accounting and Review Services of the AICPA. We have not audited or reviewed the accompanying financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management, and, accordingly, do not express an opinion or any other form of assurance on them.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Based on our analysis, we are not aware of any material modifications that should be made to the accompanying financial statements in order for the statements to be in conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations.

Respectfully,



Compton Accounting LLC

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of June 30, 2024**

	<b>Assets</b>	
	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Assets</u></b>		
Petty Cash	\$ 0.00	\$ 40.00
Galva Bank Checking 814-415	(35,522.02)	205,904.78
Working Cash Fund - IL Funds	4,956.04	5,435.17
CSB Savings #320180	0.24	4,985.19
SBT Savings #74712 - Working Cash	0.00	35,012.80
CSB CD #12550 - 10/11/24	2,461.28	110,634.11
CSB Special Reserve CD #22166 10/12/23	4,676.49	132,031.10
CSB Don Best CD #22167 10/12/23	<u>1,039.62</u>	<u>29,351.30</u>
<b>Total Current Assets</b>	<u>(22,388.35)</u>	<u>523,394.45</u>
<b><u>Property and Equipment</u></b>		
Office Equipment	<u>0.00</u>	<u>1,008.32</u>
<b>Net Property and Equipment</b>	<u>0.00</u>	<u>1,008.32</u>
<b>Total Assets</b>	<u>\$ (22,388.35)</u>	<u>\$ 524,402.77</u>

*See Accountants' Compilation Report*

**Galva Public Library District  
Balance Sheet - Income Tax Basis  
As of June 30, 2024**

**Liabilities and Stockholders' Equity**

	<b>Change from Prior Period</b>	<b>Current Period Balance</b>
<b><u>Current Liabilities</u></b>		
IMRF Payable	\$ 113.24	\$ 4,015.45
<b>Total Current Liabilities</b>	113.24	4,015.45
<b>Total Liabilities</b>	113.24	4,015.45
<b><u>Equity</u></b>		
Retained Earnings	0.00	398,265.67
Net Income (Loss)	(22,501.59)	122,121.65
<b>Total Equity</b>	(22,501.59)	520,387.32
<b>Total Liabilities and Equity</b>	\$ (22,388.35)	\$ 524,402.77

*See Accountants' Compilation Report*

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended June 30, 2024**

	06/30/24		Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget	
<b>Revenue</b>								
Book Sale	\$ 550.00	\$ 0.00	\$ 22.15	\$ 45.84	\$ 409.22	\$ 200.40	\$ 550.00	
CSB CD Interest	0.00	2,461.28	0.00	0.00	2,461.28	0.00	0.00	
Don Best CD #22167 Interest	0.00	1,039.62	0.00	0.00	1,039.62	0.00	0.00	
Donations	4,000.00	0.00	1,200.00	333.34	3,342.80	2,911.89	4,000.00	
Faxes	550.00	0.00	18.50	45.84	253.00	356.97	550.00	
Fines	1,000.00	0.00	0.00	83.34	0.00	0.00	1,000.00	
Henry Co. Collector Taxes	441,100.00	0.00	0.00	0.00	421,529.86	399,087.80	441,100.00	
Knox Co. Collector Taxes	60,150.00	0.00	0.00	0.00	43,087.20	40,776.37	60,150.00	
Lost/Damaged Book/DVD	550.00	0.00	0.00	45.84	110.56	151.90	550.00	
Memorials/Gifts	4,500.00	0.00	0.00	375.00	783.00	100.00	4,500.00	
Misc Income	500.00	0.00	0.00	41.67	0.00	4.00	500.00	
Other Interest Income	1,500.00	25.77	4,752.31	125.00	729.06	6,240.16	1,500.00	
Photocopies	1,350.00	0.00	60.75	112.50	856.81	917.33	1,350.00	
Private Order	500.00	0.00	0.00	41.67	19.73	160.71	500.00	
Reimbursements	500.00	0.00	0.00	41.67	185.06	318.96	500.00	
SBT CD Interest	250.00	0.00	0.00	20.84	0.00	0.00	250.00	
Spec. Res. CD #22166 Int.	0.00	4,676.49	0.00	0.00	4,676.49	0.00	0.00	
St of IL CPPRT	3,500.00	0.00	0.00	291.67	17,671.78	7,398.50	3,500.00	
St of IL Per Cap Grant	3,500.00	4,950.99	0.00	291.67	9,868.64	0.00	3,500.00	
Summer Reading Program	1,000.00	0.00	0.00	83.34	350.00	200.00	1,000.00	
<b>Total Revenue</b>	<b>\$ 525,000.00</b>	<b>\$ 13,154.15</b>	<b>\$ 6,053.71</b>	<b>\$ 1,979.23</b>	<b>\$ 507,374.11</b>	<b>\$ 458,824.99</b>	<b>\$ 525,000.00</b>	

See Accountants' Compilation Report

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended June 30, 2024**

06/30/24

Current Period

Year - to - Date

	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
<b><u>Salaries</u></b>							
Custodian	\$ 13,000.00	876.00	910.00	1,083.33	11,433.63	10,535.00	13,000.00
Librarian Salary	81,500.00	4,493.16	4,166.66	6,791.66	53,917.92	64,440.79	81,500.00
Library Assistants	100,000.00	13,934.52	11,328.50	8,333.33	125,201.71	113,779.50	100,000.00
Seasonal/Misc. Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Salaries</b>	<b>\$ 194,500.00</b>	<b>19,303.68</b>	<b>16,405.16</b>	<b>16,208.32</b>	<b>190,553.26</b>	<b>188,755.29</b>	<b>194,500.00</b>
<b><u>Operating Expenses</u></b>							
Advertising & Donations	\$ 0.00	0.00	0.00	0.00	50.00	25.00	0.00
Audio Visual	7,000.00	0.00	1,071.99	583.33	3,279.52	3,929.98	7,000.00
Automation- Int./Comp. Maint.	29,000.00	176.82	1,293.19	2,416.66	15,048.69	20,572.85	29,000.00
Bank Service Charge	0.00	0.00	0.00	0.00	20.00	0.00	0.00
Bookkeeping	2,000.00	250.00	250.00	166.66	3,360.00	3,115.00	2,000.00
Books	31,500.00	1,846.34	1,442.86	2,625.00	18,317.26	17,140.97	31,500.00
Building Maint. & Equip.	40,100.00	3,430.00	0.00	3,341.66	37,048.98	78,302.40	40,100.00
Contingency Fund	15,000.00	0.00	0.00	1,250.00	0.00	0.00	15,000.00
Employer FICA Expense	15,600.00	1,476.73	1,255.00	1,300.00	14,577.30	14,439.76	15,600.00
Finance Charge	0.00	0.00	0.00	0.00	0.00	3.17	0.00
Furniture/Fixtures	6,000.00	0.00	0.00	500.00	0.00	135.95	6,000.00
Heat - Light	6,825.00	292.57	307.29	568.75	5,713.77	7,089.22	6,825.00
IMRF Expense	26,000.00	2,595.24	1,601.46	2,166.66	22,575.88	176,843.50	26,000.00
Insurance	4,800.00	0.00	0.00	400.00	9,839.00	8,143.51	4,800.00
Insurance Fund	46,000.00	0.00	0.00	3,833.33	0.00	0.00	46,000.00
Insurance- Health/Life	40,000.00	3,085.10	3,339.62	3,333.33	37,702.40	35,689.33	40,000.00
Interest	0.00	0.00	0.00	0.00	0.00	7.52	0.00
Legal and Audit	6,900.00	0.00	680.00	575.00	2,975.00	3,625.00	6,900.00
Magazines/Periodicals	4,000.00	414.00	62.00	333.33	3,536.44	3,762.20	4,000.00

See Accountants' Compilation Report

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended June 30, 2024**

	06/30/24	Current Period			Year - to - Date		
	Total Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Marketing/Public Relations	1,500.00	60.00	78.00	125.00	247.50	638.50	1,500.00
Mileage/Travel/Dues	2,000.00	60.30	0.00	166.66	1,080.96	3,179.10	2,000.00
Miscellaneous Expenses	12,000.00	0.00	0.00	1,000.00	310.00	743.00	12,000.00
Office Exp./Postage/Mailings	1,500.00	0.00	0.00	125.00	228.63	288.90	1,500.00
Operating Supplies	6,700.00	597.82	992.71	558.33	4,896.04	6,382.54	6,700.00
Printing Expense	900.00	0.00	0.00	75.00	262.99	69.00	900.00
Refuse	350.00	0.00	0.00	29.16	321.00	318.00	350.00
Repair & Maintenance	7,500.00	387.54	206.69	625.00	6,966.00	3,468.77	7,500.00
Special Program Expense	4,925.00	1,555.01	1,013.39	410.41	4,564.94	2,950.53	4,925.00
Special Reserve Fund Exp	10,500.00	0.00	0.00	875.00	0.00	0.00	10,500.00
Telephone	1,200.00	0.00	110.50	100.00	1,075.37	1,438.18	1,200.00
Water - Sewer	700.00	124.59	120.06	58.33	701.53	694.42	700.00
<b>Total Operating Expenses</b>	<b>\$ 330,500.00</b>	<b>16,352.06</b>	<b>13,824.76</b>	<b>27,541.60</b>	<b>194,699.20</b>	<b>392,996.30</b>	<b>330,500.00</b>
<b>Total Operating Expenses</b>	<b>\$ 525,000.00</b>	<b>35,655.74</b>	<b>30,229.92</b>	<b>43,749.92</b>	<b>385,252.46</b>	<b>581,751.59</b>	<b>525,000.00</b>
<b>Other Income</b>							
<b>Total Other Income</b>	<b>\$ 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income (Loss)</b>	<b>\$ 0.00</b>	<b>\$ (22,501.59)</b>	<b>\$ (24,176.21)</b>	<b>\$ (41,770.69)</b>	<b>\$ 122,121.65</b>	<b>\$ (122,926.60)</b>	<b>\$ 0.00</b>

See Accountants' Compilation Report

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2024**

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
<b>Revenues</b>													
Book Sale	\$ 23.05	\$ 25.03	\$ 123.10	\$ 45.14	\$ 15.95	\$ 35.35	\$ 6.00	\$ 13.32	\$ 44.10	\$ 18.00	\$ 60.18	\$ 0.00	409.22
CSB CD Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,461.28	2,461.28
Don Best CD #22167 Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,039.62	1,039.62
Donations	157.80	370.00	515.00	50.00	75.00	15.00	100.00	50.00	10.00	350.00	1,650.00	0.00	3,342.80
Faxes	11.00	23.00	24.00	33.00	22.00	47.00	5.00	8.00	7.00	37.00	36.00	0.00	253.00
Henry Co. Collector Taxes	245,937.73	0.00	0.00	166,078.77	9,446.46	0.00	66.90	0.00	0.00	0.00	0.00	0.00	421,529.86
Knox Co. Collector Taxes	11,957.64	16,537.29	5,065.04	9,242.87	86.95	197.41	0.00	0.00	0.00	0.00	0.00	0.00	43,087.20
Lost/Damaged Book/DVD	0.00	0.00	16.00	9.57	0.00	0.00	8.99	33.00	0.00	0.00	43.00	0.00	110.56
Memorials/Gifts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.00	0.00	765.00	0.00	783.00
Other Interest Income	91.73	74.14	85.47	84.29	79.90	95.23	46.91	29.51	47.75	27.42	40.94	25.77	729.06
Photocopies	159.80	87.35	112.90	63.90	39.85	76.55	39.81	15.86	58.45	32.90	169.44	0.00	856.81
Private Order	3.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.14	0.00	0.00	0.00	19.73
Reimbursements	0.00	30.00	0.00	29.17	0.00	0.00	0.00	0.00	0.00	0.00	125.89	0.00	185.06
Spec. Res. CD #22166 Int.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,676.49	4,676.49
St of IL CPPRT	0.00	0.00	0.00	0.00	0.00	8,835.89	0.00	8,835.89	0.00	0.00	0.00	0.00	17,671.78
St of IL Per Cap Grant	4,917.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,950.99	9,868.64
Summer Reading Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	250.00	0.00	350.00
<b>Total Revenues</b>	<b>263,259.99</b>	<b>17,146.81</b>	<b>5,941.51</b>	<b>175,636.71</b>	<b>9,766.11</b>	<b>9,302.43</b>	<b>273.61</b>	<b>9,085.58</b>	<b>201.44</b>	<b>465.32</b>	<b>3,140.45</b>	<b>13,154.15</b>	<b>507,374.11</b>
<b>Gross Profit</b>	<b>263,259.99</b>	<b>17,146.81</b>	<b>5,941.51</b>	<b>175,636.71</b>	<b>9,766.11</b>	<b>9,302.43</b>	<b>273.61</b>	<b>9,085.58</b>	<b>201.44</b>	<b>465.32</b>	<b>3,140.45</b>	<b>13,154.15</b>	<b>507,374.11</b>
<b>Operating Expenses</b>													
Advertising & Donations	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	50.00
Audio Visual	86.96	44.08	1,107.72	61.98	110.56	166.76	1,370.35	25.71	56.66	19.96	228.78	0.00	3,279.52
Automation- Int./Comp. Maint.	6,509.41	1,458.14	130.38	702.68	1,839.47	211.56	562.62	628.69	231.33	542.76	2,054.83	176.82	15,048.69
Bank Service Charge	0.00	0.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	20.00
Bookkeeping	250.00	375.00	250.00	250.00	250.00	250.00	250.00	485.00	250.00	250.00	250.00	250.00	3,360.00
Books	1,168.23	1,467.38	1,757.89	2,739.27	1,360.21	1,339.90	995.94	1,283.87	1,205.62	1,382.70	1,769.91	1,846.34	18,317.26
Building Maint. & Equip.	234.20	3,595.30	100.00	20,948.96	276.92	0.00	0.00	230.00	593.60	6,311.00	1,329.00	3,430.00	37,048.98
Custodian	912.50	912.50	985.50	876.00	1,022.00	912.50	876.00	894.25	921.63	1,222.75	1,022.00	876.00	11,433.63
Employer FICA Expense	1,202.68	1,147.91	1,128.81	1,151.72	1,217.54	1,152.28	1,142.55	1,222.71	1,127.33	1,275.81	1,331.23	1,476.73	14,577.30
Heat - Light	401.86	518.02	487.82	453.05	335.62	255.77	668.24	696.68	598.90	487.86	517.38	292.57	5,713.77
IMRF Expense	1,551.85	1,530.97	1,522.16	1,469.81	1,563.76	1,499.23	1,472.30	1,579.82	2,440.22	2,837.37	2,513.15	2,595.24	22,575.88
Insurance	0.00	0.00	23.00	0.00	0.00	5,298.00	3,468.00	591.00	0.00	459.00	0.00	0.00	9,839.00
Insurance- Health/Life	3,267.46	3,267.46	3,339.62	3,267.46	3,267.46	3,070.98	3,012.94	3,012.94	3,085.10	3,012.94	3,012.94	3,085.10	37,702.40
Legal and Audit	0.00	0.00	0.00	0.00	1,380.00	0.00	15.00	1,460.00	120.00	0.00	0.00	0.00	2,975.00
Librarian Salary	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	4,493.16	53,917.92
Library Assistants	10,315.50	9,599.76	9,277.02	9,686.27	10,400.27	9,657.14	9,565.90	10,595.90	9,321.77	10,961.27	11,886.39	13,934.52	125,201.71
Magazines/Periodicals	0.00	70.00	0.00	904.99	80.00	0.00	1,658.97	25.00	25.00	358.48	0.00	414.00	3,536.44
Marketing/Public Relations	27.00	0.00	160.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00	247.50

*See Accountants' Compilation Report*

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2024**

	<b>07/31/23</b>	<b>08/31/23</b>	<b>09/30/23</b>	<b>10/31/23</b>	<b>11/30/23</b>	<b>12/31/23</b>	<b>01/31/24</b>	<b>02/29/24</b>	<b>03/31/24</b>	<b>04/30/24</b>	<b>05/31/24</b>	<b>06/30/24</b>	<b>Total</b>
Mileage/Travel/Dues	104.80	35.00	93.01	0.00	503.51	19.65	0.00	40.20	69.68	85.00	69.81	60.30	1,080.96
Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	60.00	0.00	0.00	310.00
Office Exp./Postage/Mailings	25.20	1.83	36.12	29.59	0.00	26.40	0.00	18.78	49.91	0.00	40.80	0.00	228.63
Operating Supplies	200.09	234.90	258.11	328.04	554.76	305.98	368.95	780.20	387.16	418.45	461.58	597.82	4,896.04
Printing Expense	0.00	63.00	0.00	0.00	0.00	0.00	0.00	199.99	0.00	0.00	0.00	0.00	262.99
Refuse	81.00	0.00	0.00	81.00	0.00	0.00	78.00	0.00	0.00	0.00	81.00	0.00	321.00
Repair & Maintenance	222.32	88.48	93.22	764.60	91.18	190.43	889.04	279.26	96.64	3,702.34	160.95	387.54	6,966.00
Special Program Expense	617.44	32.00	257.35	0.00	290.00	7.65	7.90	73.09	240.21	57.50	1,426.79	1,555.01	4,564.94
Telephone	110.50	110.50	110.50	110.50	110.50	110.50	110.50	110.50	110.50	80.87	0.00	0.00	1,075.37
Water - Sewer	0.00	120.06	0.00	114.22	0.00	114.22	0.00	114.22	0.00	114.22	0.00	124.59	701.53
<b>Total Operating Expenses</b>	<b>31,782.16</b>	<b>29,165.45</b>	<b>25,611.89</b>	<b>48,458.30</b>	<b>29,146.92</b>	<b>29,332.11</b>	<b>31,026.36</b>	<b>28,840.97</b>	<b>25,424.42</b>	<b>38,158.44</b>	<b>32,649.70</b>	<b>35,655.74</b>	<b>385,252.46</b>
<b>Operating Income (Loss)</b>	<b>231,477.83</b>	<b>(12,018.64)</b>	<b>(19,670.38)</b>	<b>127,178.41</b>	<b>(19,380.81)</b>	<b>(20,029.68)</b>	<b>(30,752.75)</b>	<b>(19,755.39)</b>	<b>(25,222.98)</b>	<b>(37,693.12)</b>	<b>(29,509.25)</b>	<b>(22,501.59)</b>	<b>122,121.65</b>
<b>Other Income (Expenses)</b>													
<b>Total Other Income (Expenses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income (Loss) Before Taxes</b>	<b>231,477.83</b>	<b>(12,018.64)</b>	<b>(19,670.38)</b>	<b>127,178.41</b>	<b>(19,380.81)</b>	<b>(20,029.68)</b>	<b>(30,752.75)</b>	<b>(19,755.39)</b>	<b>(25,222.98)</b>	<b>(37,693.12)</b>	<b>(29,509.25)</b>	<b>(22,501.59)</b>	<b>122,121.65</b>
<b>Net Income (Loss)</b>	<b>\$ 231,477.83</b>	<b>\$ (12,018.64)</b>	<b>\$ (19,670.38)</b>	<b>\$ 127,178.41</b>	<b>\$ (19,380.81)</b>	<b>\$ (20,029.68)</b>	<b>\$ (30,752.75)</b>	<b>\$ (19,755.39)</b>	<b>\$ (25,222.98)</b>	<b>\$ (37,693.12)</b>	<b>\$ (29,509.25)</b>	<b>\$ (22,501.59)</b>	<b>\$ 122,121.65</b>