

Compton Accounting LLC  
301 S Depot St  
Altona, IL 61414  
844-484-8881

April 14, 2026

Galva Public Library District  
120 NW 3rd Ave.  
Galva, IL 61434

To the Board of Directors:

We have compiled the accompanying balance sheet of Galva Public Library District as of March 31, 2026, and the related statements of income and retained earnings for the period then ended under the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations, and applied with the standards set forth by the National Society of Public Accountants.

Our preparation is limited to presenting in the form of financial statements information that is the representation of management. We have compiled and reviewed the information but our preparation was substantially less in scope than in preparation in full conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulation. We have performed compilation engagements in accordance with statements on standards for Accounting and Review services promulgated by the Accounting and Review Services of the AICPA. We have not audited or reviewed the accompanying financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management, and, accordingly, do not express an opinion or any other form of assurance on them.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Based on our analysis, we are not aware of any material modifications that should be made to the accompanying financial statements in order for the statements to be in conformity with the Tax Accounting Principles of the Internal Revenue Code, Rules and Regulations.

Respectfully,

A handwritten signature in black ink that reads "Kelly A. Chelone". The signature is written in a cursive, flowing style.

Compton Accounting LLC

**Galva Public Library District**  
**Balance Sheet - Income Tax Basis**  
**As of March 31, 2026**

**Assets**

| <u>Current Assets</u>                              | <u>Change from<br/>Prior Period</u> | <u>Current Period<br/>Balance</u> |
|--|-------------------------------------|-----------------------------------|
| Petty Cash   | \$ 0.00                             | \$ 40.00                          |
| Galva Bank Checking 814-415                        | (25,454.46)                         | 433,782.75                        |
| IL Funds - Working Cash Fund                       | 2.44                                | 747.07                            |
| CSB Savings #320180                                | 0.24                                | 4,986.88                          |
| SBT Savings #74712 - Working Cash                  | 0.00                                | 35,135.39                         |
| CSB CD #12550 - 10/11/26                           | 0.00                                | 73,866.22                         |
| SBT Tort & Liability CD #53837 - 8/14/26           | 0.00                                | 200,000.00                        |
| CSB Special Reserve CD #22166 - 10/11/26           | 0.00                                | 141,053.25                        |
| CSB Don Best CD #22167 - 10/11/26                  | 0.00                                | 31,356.98                         |
| CSB Herbster & Thomas Bequest CD #13115 - 10/11/26 | 0.00                                | 41,681.88                         |
| <b>Total Current Assets</b>                        | <u>(25,451.78)</u>                  | <u>962,650.42</u>                 |
| <br><u>Property and Equipment</u>                  |                                     |                                   |
| Office Equipment                                   | <u>0.00</u>                         | <u>1,008.32</u>                   |
| <b>Net Property and Equipment</b>                  | <u>0.00</u>                         | <u>1,008.32</u>                   |
| <br><b>Total Assets</b>                            | <br><u>\$ (25,451.78)</u>           | <br><u>\$ 963,658.74</u>          |

**Galva Public Library District**  
**Balance Sheet - Income Tax Basis**  
**As of March 31, 2026**

**Liabilities and Stockholders' Equity**

|                                     | <u>Change from<br/>Prior Period</u> | <u>Current Period<br/>Balance</u> |
|-------------------------------------|-------------------------------------|-----------------------------------|
| <b><u>Current Liabilities</u></b>   |                                     |                                   |
| IMRF Payable                        | (68.48)                             | 2,127.41                          |
| Insurance- Health/Life              | <u>27.23</u>                        | <u>1,188.57</u>                   |
| <b>Total Current Liabilities</b>    | <u>(41.25)</u>                      | <u>3,315.98</u>                   |
| <b>Total Liabilities</b>            | <u>(41.25)</u>                      | <u>3,315.98</u>                   |
| <b><u>Equity</u></b>                |                                     |                                   |
| Retained Earnings                   | 0.00                                | 685,610.16                        |
| Net Income (Loss)                   | <u>(25,410.53)</u>                  | <u>274,732.60</u>                 |
| <b>Total Equity</b>                 | <u>(25,410.53)</u>                  | <u>960,342.76</u>                 |
| <b>Total Liabilities and Equity</b> | <u>\$ (25,451.78)</u>               | <u>\$ 963,658.74</u>              |

**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended March 31, 2026**

|                             | 06/30/26             |           | Current Period |                 | Year - to - Date |                      |                   |                     |
|-----------------------------|----------------------|-----------|----------------|-----------------|------------------|----------------------|-------------------|---------------------|
|                             | Total                | Budget    | Actual         | Last Year       | Budget           | Actual               | Last Year         |                     |
|                             | Budget               |           |                |                 |                  |                      | Balance           |                     |
| <b>Revenue</b>              |                      |           |                |                 |                  |                      |                   |                     |
| Book Sale                   | \$ 550.00            | \$        | 0.25           | 19.65           | 45.84            | 92.27                | 169.43            | 457.73              |
| CSB CD Interest             | 0.00                 |           | 0.00           | 1,370.58        | 0.00             | 1,509.68             | 1,370.58          | (1,509.68)          |
| Don Best CD #22167 Interest | 0.00                 |           | 0.00           | 314.01          | 0.00             | 640.87               | 314.01            | (640.87)            |
| Donations                   | 5,000.00             |           | 52.00          | 325.00          | 416.67           | 13,624.95            | 1,089.68          | (8,624.95)          |
| Faxes                       | 550.00               |           | 0.00           | 0.00            | 45.84            | 0.00                 | 191.21            | 550.00              |
| Fines                       | 250.00               |           | 0.00           | 0.00            | 20.84            | 0.00                 | 0.00              | 250.00              |
| Henry Co. Collector Taxes   | 485,821.60           |           | 0.00           | 0.00            | 0.00             | 465,360.59           | 458,762.27        | 20,461.01           |
| IL CPPRT - Galva Twp.       | 7,500.00             |           | 0.00           | 0.00            | 625.00           | 5,645.68             | 7,556.41          | 1,854.32            |
| Knox Co. Collector Taxes    | 66,248.40            |           | 0.00           | 0.00            | 0.00             | 44,081.13            | 45,576.67         | 22,167.27           |
| Lost/Damaged Book/DVD       | 550.00               |           | 16.99          | 0.00            | 45.84            | 194.87               | 54.95             | 355.13              |
| Memorials/Gifts             | 3,500.00             |           | 0.00           | 0.00            | 291.67           | 0.00                 | 1,220.00          | 3,500.00            |
| Misc Income                 | 500.00               |           | 0.00           | 0.00            | 41.67            | 0.00                 | 0.00              | 500.00              |
| Other Interest Income       | 1,000.00             |           | 37.32          | 57.00           | 83.34            | 625.21               | 5,276.71          | 374.79              |
| Photocopies                 | 1,350.00             |           | 52.10          | 18.80           | 112.50           | 508.44               | 684.28            | 841.56              |
| Private Order               | 250.00               |           | 0.00           | 0.00            | 20.84            | 49.28                | 13.99             | 200.72              |
| Reimbursements              | 500.00               |           | 0.00           | 0.00            | 41.67            | 0.00                 | 276.00            | 500.00              |
| SBT CD Interest             | 750.00               |           | 0.00           | 0.00            | 62.50            | 0.00                 | 0.00              | 750.00              |
| Spec. Res. CD #22166 Int.   | 0.00                 |           | 0.00           | 1,412.51        | 0.00             | 2,882.85             | 1,412.51          | (2,882.85)          |
| St of IL Per Cap Grant      | 9,500.00             |           | 0.00           | 0.00            | 791.67           | 4,917.65             | 0.00              | 4,582.35            |
| Summer Reading Program      | 1,000.00             |           | 0.00           | 0.00            | 83.34            | 0.00                 | 0.00              | 1,000.00            |
| Thomas/Herbster CD #13115   |                      |           |                |                 |                  |                      |                   |                     |
| Interest                    | 0.00                 |           | 0.00           | 417.40          | 0.00             | 851.89               | 417.40            | (851.89)            |
| <b>Total Revenue</b>        | <b>\$ 584,820.00</b> | <b>\$</b> | <b>158.66</b>  | <b>3,934.95</b> | <b>2,729.23</b>  | <b>\$ 540,985.36</b> | <b>524,386.10</b> | <b>\$ 43,834.64</b> |

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**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended March 31, 2026**

06/30/26 Year - to - Date  
 Current Period Last Year Budget

|                               | Total                | Actual    | Last Year | Budget    | Actual     | Last Year  | Budget    |
|-------------------------------|----------------------|-----------|-----------|-----------|------------|------------|-----------|
|                               | Budget               |           |           |           |            |            | Balance   |
| <b>Salaries</b>               |                      |           |           |           |            |            |           |
| Librarian Salary              | \$ 67,500.00         | 4,724.22  | 4,598.12  | 5,625.00  | 42,454.93  | 41,330.60  | 25,045.07 |
| Library Assistants            | 164,500.00           | 8,931.63  | 8,855.00  | 13,708.33 | 90,540.78  | 88,257.41  | 73,959.22 |
| <b>Total Salaries</b>         | <b>\$ 232,000.00</b> | 13,655.85 | 13,453.12 | 19,333.33 | 132,995.71 | 129,588.01 | 99,004.29 |
| <b>Operating Expenses</b>     |                      |           |           |           |            |            |           |
| Audio Visual                  | 5,000.00             | 343.03    | 59.94     | 416.66    | 2,031.58   | 1,936.37   | 2,968.42  |
| Automation- Int./Comp. Maint. | 34,000.00            | 544.52    | 1,156.11  | 2,833.33  | 16,495.22  | 12,699.87  | 17,504.78 |
| Bank Service Charge           | 0.00                 | 0.00      | 0.00      | 0.00      | 20.00      | 15.00      | (20.00)   |
| Bookkeeping                   | 4,500.00             | 250.00    | 250.00    | 375.00    | 2,625.00   | 2,625.00   | 1,875.00  |
| Books                         | 31,920.00            | 1,550.65  | 1,389.84  | 2,660.00  | 19,103.93  | 14,167.79  | 12,816.07 |
| Building Maint. & Equip.      | 24,400.00            | 1,383.03  | 0.00      | 2,033.33  | 13,365.38  | 3,118.40   | 11,034.62 |
| Contingency Fund              | 15,000.00            | 0.00      | 0.00      | 1,250.00  | 0.00       | 0.00       | 15,000.00 |
| Custodian                     | 13,000.00            | 424.88    | 815.63    | 1,083.33  | 5,784.72   | 7,748.52   | 7,215.28  |
| Employer FICA Expense         | 15,600.00            | 1,077.18  | 1,091.56  | 1,300.00  | 10,616.71  | 10,506.25  | 4,983.29  |
| Furniture/Fixtures            | 5,000.00             | 0.00      | 0.00      | 416.66    | 0.00       | 798.70     | 5,000.00  |
| Heat - Light                  | 9,000.00             | 1,024.63  | 817.39    | 750.00    | 7,181.73   | 5,118.47   | 1,818.27  |
| IMRF Expense                  | 26,000.00            | 940.25    | 1,036.64  | 2,166.66  | 9,511.43   | 16,456.97  | 16,488.57 |
| Insurance Fund                | 46,500.00            | 0.00      | 412.00    | 3,875.00  | 12,228.00  | 10,994.00  | 34,272.00 |
| Insurance- Health/Life        | 44,000.00            | 1,180.33  | 2,858.94  | 3,666.66  | 13,635.07  | 26,436.54  | 30,364.93 |
| Legal and Audit               | 12,500.00            | 1,549.00  | 0.00      | 1,041.66  | 3,265.96   | 3,002.00   | 9,234.04  |
| Licenses & Fees Magazines/    | 0.00                 | 0.00      | 333.00    | 0.00      | 0.00       | 333.00     | 0.00      |
| Periodicals Marketing/Public  | 3,800.00             | 131.98    | 228.36    | 316.66    | 2,792.54   | 2,572.30   | 1,007.46  |
| Relations                     | 1,500.00             | 40.00     | 0.00      | 125.00    | 1,333.33   | 475.14     | 166.67    |
| Mileage/Travel/Dues           | 3,200.00             | 106.75    | 0.00      | 266.66    | 942.80     | 1,438.00   | 2,257.20  |
| Miscellaneous Expenses        | 15,000.00            | 0.00      | 189.00    | 1,250.00  | 639.00     | 498.30     | 14,361.00 |

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**Galva Public Library District**  
**Income Statement - Tax Basis**  
**For the Month Ended March 31, 2026**

06/30/26 Year - to - Date

Current Period

|                                 | Current Period       |                       |                       | Year - to - Date      |                      |                      |
|---------------------------------|----------------------|-----------------------|-----------------------|-----------------------|----------------------|----------------------|
| Total                           | Actual               | Last Year             | Budget                | Actual                | Last Year            | Budget               |
| <b>Budget</b>                   |                      |                       |                       |                       |                      | <b>Balance</b>       |
| Office Exp./Postage/Mailings    | 200.00               | 62.28                 | 0.00                  | 16.66                 | 206.80               | 197.64               |
| Operating Supplies              | 10,000.00            | 757.78                | 651.66                | 833.33                | 5,177.91             | 4,628.93             |
| Printing Expense                | 200.00               | 0.00                  | 0.00                  | 16.66                 | 0.00                 | 200.00               |
| Refuse                          | 1,000.00             | 0.00                  | 0.00                  | 83.33                 | 273.00               | 243.00               |
| Repair & Maintenance            | 4,000.00             | 0.00                  | 397.47                | 333.33                | 390.24               | 3,160.15             |
| Special Program Expense         | 15,000.00            | 547.05                | 1,144.35              | 1,250.00              | 5,148.62             | 3,852.10             |
| Special Reserve Fund Exp        | 10,500.00            | 0.00                  | 0.00                  | 875.00                | 0.00                 | 0.00                 |
| Water - Sewer                   | 2,000.00             | 0.00                  | 0.00                  | 166.66                | 488.08               | 486.08               |
| <b>Total Operating Expenses</b> | <b>\$ 352,820.00</b> | <b>11,913.34</b>      | <b>12,831.89</b>      | <b>29,401.58</b>      | <b>133,257.05</b>    | <b>133,548.52</b>    |
| <b>Total Operating Expenses</b> | <b>\$ 584,820.00</b> | <b>25,569.19</b>      | <b>26,285.01</b>      | <b>48,734.91</b>      | <b>266,252.76</b>    | <b>263,136.53</b>    |
| <b>Other Income</b>             |                      |                       |                       |                       |                      |                      |
| <b>Total Other Income</b>       | <b>\$ 0.00</b>       | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>          | <b>0.00</b>          |
| <b>Net Income (Loss)</b>        | <b>\$ 0.00</b>       | <b>\$ (25,410.53)</b> | <b>\$ (22,350.06)</b> | <b>\$ (46,005.68)</b> | <b>\$ 274,732.60</b> | <b>\$ 261,249.57</b> |

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## Galva Public Library District Income Statement for 2026

|                                     | 07/31/25          | 08/31/25         | 09/30/25         | 10/31/25          | 11/30/25         | 12/31/25      | 01/31/26        | 02/28/26         | 03/31/26      | 04/30/26      | 05/31/26    | 06/30/26    | Total             |
|-------------------------------------|-------------------|------------------|------------------|-------------------|------------------|---------------|-----------------|------------------|---------------|---------------|-------------|-------------|-------------------|
| <b>Revenues</b>                     |                   |                  |                  |                   |                  |               |                 |                  |               |               |             |             |                   |
| Book Sale                           | \$ 12.00          | \$ 3.00          | \$ 6.40          | \$ 23.96          | \$ 1.50          | \$ 25.80      | \$ 11.50        | \$ 7.86          | \$ 0.25       | \$ 5.35       | \$ 0.00     | \$ 0.00     | \$ 97.62          |
| CSB CD Interest                     | 0.00              | 0.00             | 1,509.68         | 0.00              | 0.00             | 0.00          | 0.00            | 0.00             | 0.00          | 0.00          | 0.00        | 0.00        | 1,509.68          |
| Don Best CD #22167 Interest         | 0.00              | 0.00             | 640.87           | 0.00              | 0.00             | 0.00          | 0.00            | 0.00             | 0.00          | 0.00          | 0.00        | 0.00        | 640.87            |
| Donations                           | 775.00            | 73.20            | 18.78            | 1,456.87          | 149.10           | 25.00         | 200.00          | 10,875.00        | 52.00         | 45.20         | 0.00        | 0.00        | 13,670.15         |
| Henry Co. Collector Taxes           | 273,416.12        | 0.00             | 0.00             | 177,357.10        | 14,587.37        | 0.00          | 0.00            | 0.00             | 0.00          | 0.00          | 0.00        | 0.00        | 465,360.59        |
| IL CPPRT - Galva Twp.               | 0.00              | 0.00             | 0.00             | 0.00              | 0.00             | 0.00          | 5,645.68        | 0.00             | 0.00          | 0.00          | 0.00        | 0.00        | 5,645.68          |
| Knox Co. Collector Taxes            | 13,245.10         | 15,536.94        | 13,124.17        | 1,988.77          | 0.00             | 186.15        | 0.00            | 0.00             | 0.00          | 0.00          | 0.00        | 0.00        | 44,081.13         |
| Lost/Damaged Book/DVD               | 42.99             | 0.00             | 26.94            | 23.05             | 29.00            | 0.00          | 41.94           | 13.96            | 16.99         | 65.40         | 0.00        | 0.00        | 260.27            |
| Other Interest Income               | 54.63             | 83.15            | 71.65            | 80.99             | 83.93            | 93.81         | 57.04           | 62.69            | 37.32         | 0.00          | 0.00        | 0.00        | 625.21            |
| Photocopies                         | 46.80             | 78.70            | 23.24            | 151.05            | 50.80            | 26.55         | 23.05           | 56.15            | 52.10         | 48.05         | 0.00        | 0.00        | 556.49            |
| Private Order                       | 0.00              | 0.00             | 0.00             | 0.00              | 0.00             | 0.00          | 0.00            | 49.28            | 0.00          | 0.00          | 0.00        | 0.00        | 49.28             |
| Reimbursements                      | 0.00              | 0.00             | 0.00             | 0.00              | 0.00             | 0.00          | 0.00            | 0.00             | 0.00          | 71.00         | 0.00        | 0.00        | 71.00             |
| Spec. Res. CD #22166 Int.           | 0.00              | 0.00             | 2,882.85         | 0.00              | 0.00             | 0.00          | 0.00            | 0.00             | 0.00          | 0.00          | 0.00        | 0.00        | 2,882.85          |
| St of IL Per Cap Grant              | 0.00              | 4,917.65         | 0.00             | 0.00              | 0.00             | 0.00          | 0.00            | 0.00             | 0.00          | 0.00          | 0.00        | 0.00        | 4,917.65          |
| Thomas/Herbster CD #131115 Interest | 0.00              | 0.00             | 851.89           | 0.00              | 0.00             | 0.00          | 0.00            | 0.00             | 0.00          | 0.00          | 0.00        | 0.00        | 851.89            |
| <b>Total Revenues</b>               | <b>287,592.64</b> | <b>20,692.64</b> | <b>19,156.47</b> | <b>181,081.79</b> | <b>14,901.70</b> | <b>357.31</b> | <b>5,979.21</b> | <b>11,064.94</b> | <b>158.66</b> | <b>235.00</b> | <b>0.00</b> | <b>0.00</b> | <b>541,220.36</b> |
| <b>Gross Profit</b>                 | <b>287,592.64</b> | <b>20,692.64</b> | <b>19,156.47</b> | <b>181,081.79</b> | <b>14,901.70</b> | <b>357.31</b> | <b>5,979.21</b> | <b>11,064.94</b> | <b>158.66</b> | <b>235.00</b> | <b>0.00</b> | <b>0.00</b> | <b>541,220.36</b> |
| <b>Operating Expenses</b>           |                   |                  |                  |                   |                  |               |                 |                  |               |               |             |             |                   |
| Audio Visual                        | 195.92            | 163.90           | 78.03            | 177.97            | 597.34           | 322.03        | 129.62          | 23.74            | 343.03        | 46.79         | 0.00        | 0.00        | 2,078.37          |
| Automation- Int./Comp. Maint.       | 1,011.22          | 7,525.65         | 849.63           | 1,157.56          | 157.56           | 1,157.56      | 1,157.52        | 2,934.00         | 544.52        | 207.54        | 0.00        | 0.00        | 16,702.76         |
| Bank Service Charge                 | 0.00              | 0.00             | 0.00             | 0.00              | 0.00             | 0.00          | 20.00           | 0.00             | 0.00          | 0.00          | 0.00        | 0.00        | 20.00             |
| Bookkeeping                         | 250.00            | 350.00           | 250.00           | 250.00            | 250.00           | 250.00        | 250.00          | 525.00           | 250.00        | 250.00        | 0.00        | 0.00        | 2,875.00          |
| Books                               | 1,525.55          | 1,473.80         | 2,232.52         | 4,757.43          | 4,137.43         | 846.33        | 1,352.45        | 1,227.77         | 1,550.65      | 1,193.05      | 0.00        | 0.00        | 20,296.98         |
| Building Maint. & Equip.            | 302.95            | 27.46            | 2,342.24         | 350.42            | 1,336.97         | 849.68        | 2,404.37        | 4,368.26         | 1,383.03      | 708.38        | 0.00        | 0.00        | 14,073.76         |
| Custodian                           | 730.26            | 712.00           | 739.20           | 708.00            | 632.00           | 668.00        | 617.63          | 552.75           | 424.88        | 259.88        | 0.00        | 0.00        | 6,044.60          |
| Employer FICA Expense               | 1,309.48          | 1,252.03         | 1,165.90         | 1,175.14          | 1,135.94         | 1,149.39      | 1,231.27        | 1,120.38         | 1,077.18      | 639.67        | 0.00        | 0.00        | 11,256.38         |
| Heat - Light                        | 582.74            | 988.86           | 935.70           | 696.05            | 567.90           | 564.64        | 878.76          | 942.45           | 1,024.63      | 770.25        | 0.00        | 0.00        | 7,951.98          |
| IMRF Expense                        | 1,137.71          | 1,113.44         | 1,079.37         | 1,101.02          | 1,059.99         | 1,070.66      | 1,042.92        | 966.07           | 940.25        | 554.95        | 0.00        | 0.00        | 10,066.38         |
| Insurance Fund                      | 0.00              | 0.00             | 0.00             | 0.00              | 0.00             | 10,786.00     | 1,442.00        | 0.00             | 0.00          | 0.00          | 0.00        | 0.00        | 12,228.00         |
| Insurance- Health/Life              | 1,374.60          | 330.49           | 2,519.75         | 2,447.59          | 2,447.59         | 2,347.90      | 0.00            | 986.82           | 1,180.33      | 1,180.33      | 0.00        | 0.00        | 14,815.40         |
| Legal and Audit                     | 0.00              | 0.00             | 216.96           | 0.00              | 1,500.00         | 0.00          | 0.00            | 0.00             | 1,549.00      | 0.00          | 0.00        | 0.00        | 3,265.96          |
| Librarian Salary                    | 4,661.17          | 4,724.22         | 4,724.22         | 4,724.22          | 4,724.22         | 4,724.22      | 4,724.22        | 4,724.22         | 4,724.22      | 2,362.11      | 0.00        | 0.00        | 44,817.04         |
| Library Assistants                  | 11,725.96         | 10,930.45        | 9,777.00         | 9,928.68          | 9,492.86         | 9,632.55      | 10,753.20       | 9,368.45         | 8,931.63      | 5,739.76      | 0.00        | 0.00        | 96,280.54         |
| Magazines/Periodicals               | 62.00             | 0.00             | 905.00           | 123.00            | 111.00           | 0.00          | 1,411.56        | 48.00            | 131.98        | 473.00        | 0.00        | 0.00        | 3,265.54          |
| Marketing/Public Relations          | 27.30             | 137.50           | 100.00           | 179.53            | 0.00             | 0.00          | 349.00          | 500.00           | 40.00         | 0.00          | 0.00        | 0.00        | 1,333.33          |
| Mileage/Travel/Dues                 | 43.40             | 210.00           | 0.00             | 28.70             | 367.00           | 63.70         | 78.30           | 44.95            | 106.75        | 0.00          | 0.00        | 0.00        | 942.80            |
| Miscellaneous Expenses              | 0.00              | 0.00             | 250.00           | 0.00              | 89.00            | 300.00        | 0.00            | 0.00             | 0.00          | 142.40        | 0.00        | 0.00        | 781.40            |
| Office Exp./Postage/Mailings        | 29.20             | 0.00             | 93.60            | 15.48             | 0.00             | 0.00          | 0.00            | 6.24             | 62.28         | 0.00          | 0.00        | 0.00        | 206.80            |

See Accountants' Compilation Report

**Galva Public Library District  
Income Statement  
12 Month Comparison for 2026**

|                                       | 07/31/25             | 08/31/25              | 09/30/25             | 10/31/25             | 11/30/25              | 12/31/25              | 01/31/26              | 02/28/26              | 03/31/26              | 04/30/26              | 05/31/26       | 06/30/26       | Total                |
|---------------------------------------|----------------------|-----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------|----------------|----------------------|
| Operating Supplies                    | 33.43                | 944.89                | 335.26               | 452.63               | 810.41                | 530.98                | 335.63                | 976.90                | 757.78                | 856.72                | 0.00           | 0.00           | 6,034.63             |
| Refuse                                | 0.00                 | 81.00                 | 0.00                 | 81.00                | 0.00                  | 6.00                  | 105.00                | 0.00                  | 0.00                  | 105.00                | 0.00           | 0.00           | 378.00               |
| Repair & Maintenance                  | 144.77               | 245.47                | 0.00                 | 0.00                 | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00           | 0.00           | 390.24               |
| Special Program Expense               | 737.18               | 1,367.39              | 201.20               | 594.64               | 613.42                | 310.65                | 165.69                | 611.40                | 547.05                | 1,127.94              | 0.00           | 0.00           | 6,276.56             |
| Water - Sewer                         | 0.00                 | 120.41                | 0.00                 | 126.85               | 0.00                  | 120.41                | 0.00                  | 120.41                | 0.00                  | 120.41                | 0.00           | 0.00           | 608.49               |
| <b>Total Operating Expenses</b>       | <b>25,884.84</b>     | <b>32,698.96</b>      | <b>28,795.58</b>     | <b>29,075.91</b>     | <b>30,030.63</b>      | <b>35,700.70</b>      | <b>28,449.14</b>      | <b>30,047.81</b>      | <b>25,569.19</b>      | <b>16,738.18</b>      | <b>0.00</b>    | <b>0.00</b>    | <b>282,990.94</b>    |
| <b>Operating Income (Loss)</b>        | <b>261,707.80</b>    | <b>(12,006.32)</b>    | <b>(9,639.11)</b>    | <b>152,005.88</b>    | <b>(15,128.93)</b>    | <b>(35,343.39)</b>    | <b>(22,469.93)</b>    | <b>(18,982.87)</b>    | <b>(25,410.53)</b>    | <b>(16,503.18)</b>    | <b>0.00</b>    | <b>0.00</b>    | <b>258,229.42</b>    |
| <b>Other Income (Expenses)</b>        |                      |                       |                      |                      |                       |                       |                       |                       |                       |                       |                |                |                      |
| <b>Total Other Income (Expenses)</b>  | <b>0.00</b>          | <b>0.00</b>           | <b>0.00</b>          | <b>0.00</b>          | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>          |
| <b>Net Income (Loss) Before Taxes</b> | <b>261,707.80</b>    | <b>(12,006.32)</b>    | <b>(9,639.11)</b>    | <b>152,005.88</b>    | <b>(15,128.93)</b>    | <b>(35,343.39)</b>    | <b>(22,469.93)</b>    | <b>(18,982.87)</b>    | <b>(25,410.53)</b>    | <b>(16,503.18)</b>    | <b>0.00</b>    | <b>0.00</b>    | <b>258,229.42</b>    |
| <b>Net Income (Loss)</b>              | <b>\$ 261,707.80</b> | <b>\$ (12,006.32)</b> | <b>\$ (9,639.11)</b> | <b>\$ 152,005.88</b> | <b>\$ (15,128.93)</b> | <b>\$ (35,343.39)</b> | <b>\$ (22,469.93)</b> | <b>\$ (18,982.87)</b> | <b>\$ (25,410.53)</b> | <b>\$ (16,503.18)</b> | <b>\$ 0.00</b> | <b>\$ 0.00</b> | <b>\$ 258,229.42</b> |